

Frequently Asked Questions

- 1. I am not currently enrolled in PEP or PREP because I can't afford it. Is there any way I can apply?***

As of January 2025, the CPA Saskatchewan Scholarship Fund Board (the Board) is willing to consider applications of those students/candidates who have financial barriers hindering their ability to enroll in a PREP or PEP module and therefore are not currently meeting that requirement of the scholarship.

As applications are not reviewed until after the registration period for the current semester has already closed, if you are deemed a successful applicant but are not currently enrolled in a course due to financial barriers, the award will be paid directly to CPAWSB. You are required to contact CPAWSB and enroll for a course by the PEP registration deadline (even if you are registering for a PREP course) of the following semester (Winter semester for Fall scholarships, Summer semester for Spring scholarships). If you do not enroll in that following semester, you will forfeit the award and it will be returned back to the Fund.

You must note that you are not currently meeting the enrollment requirement, and explain your financial circumstances and why you should be considered in your essay.

- 2. Why are amounts for Diversity Scholarships paid directly to CPAWSB if we already had to pay at the time of enrolling? Can't you just send a cheque to me?***

The Board makes the payment directly to the school as they want to ensure that the scholarships are paying for the course, as well as ensuring that the successful applicant has actually enrolled and is in good standing at the time of the award.

As students/candidates have generally already paid for the course directly, CPAWSB will refund the original method of payment if they are a successful applicant for the scholarship.

Only the Additional Awards can be paid directly to students/candidates.

- 3. Why can I only apply for Fall and Spring? I am also in Winter/Summer courses.***

Unfortunately the Board only has the resources and capacity to review applications and award scholarships twice a year. The fall and spring semesters were determined to have

CPA Saskatchewan Scholarship Fund

Scholarship FAQs
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the highest enrollment and they could best align with the availability of the Board members. We apologize to any students who are negatively impacted by this.

4. *I am enrolled in PREP. Which scholarship application period can I apply for?*

As there are no set “semesters” for PREP courses, the Board will consider any applications of students that have registered in a PREP course for a period of 3 months prior to the close of applications for spring and fall scholarships.

Eg. If applications are due March 3, all PREP course registrations from December 3-March 3 will be eligible for scholarships in the spring semester.

5. *I've taken the PREP equivalents at a post secondary school and not CPAWSB, can I apply for an Outstanding Student award based on my grades at that institution?*

Unfortunately not. To ensure comparability, only courses taken through CPAWSB are eligible for awards through the CPA Saskatchewan Scholarship Fund.

6. *The scholarships outline a certain number of awards per year. Is that based on a school year or calendar year?*

The scholarships are awarded up to an annual maximum based on a calendar year (Spring to Fall). The allocation between semesters is at the discretion of the Board, and therefore may not be equally divided throughout the year.

7. *I am challenging a PREP exam. Can I apply for scholarships?*

Yes! However your registration for the exam must align with the dates set in FAQ #4. The amount of your scholarship will only cover the cost of the exam, not the cost of the whole course or any associated membership fees.