

**VAN EYCK, CRAIG ANDREW**

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Craig Andrew Van Eyck (Van Eyck) on June 21, 2017.

The Formal Complaint arose in the context of Van Eyck issuing an assurance report on the 2014 and 2015 financial statements of a small not-for-profit entity (the client).

The general nature of the formal complaint on which the Discipline Committee made a determination of professional misconduct as defined in section 26 of *The Accounting Professions Act* relates to the following bylaws and Rules of The Institute of Chartered Professional Accountants of Saskatchewan:

“200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity;
- (b) objectivity;
- (c) competence; and
- (d) confidentiality.

*Maintenance of Reputation of Profession*

201.1 A member, student or firm shall act at all times in a manner which will maintain the good reputation of the profession and its ability to serve the public interest.

*Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

*Professional Competence*

203.1 A member shall sustain professional competence by keeping informed of, and complying with, developments in professional standards in all functions in which the member practices or is relied upon because of the member’s calling.

*False or Misleading Documents and Oral Representations*

205. A member, student or firm shall not

- (a) sign or associate with any letter, report, statement, representation or financial statement which the member, student or firm know, or should know, is false or misleading, whether or not he signing or association is subject to a disclaimer of responsibility, nor
- (b) make or associate with any oral report, statement or representation which the member, student or firm know, or should know, is false or misleading.

*Compliance with Professional Standards*

- 206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.”

The Discipline Committee accepted Van Eyck’s admissions that he did:

- i. commit professional misconduct as defined in section 26 of *The Accounting Professions Act (APA)*; and
- ii. contravene Bylaw 200.1 and Rules 201.1, 202.1, 203.1, 205 and 206.1 made pursuant to the APA.

Specifically:

1. Van Eyck:
  - a. referred in writing and verbally to this engagement as an audit of its financial statements, however he knowingly removed references to professional standards as he was not performing audit engagement in accordance with the Canadian Auditing Standards;
  - b. failed to sustain professional competence by keeping himself informed of and complying with developments in professional standards in the completion of this engagement, as follows:
    - i. the word “audit” is used in the report and other documents provided to the client, but:
      - A. the documented evidence of audit planning is inadequate;
      - B. the documented evidence of audit execution is inadequate;
      - C. the audit opinion expressed by Van Eyck on the client’s financial statements has been altered to remove all references to GAAP and GAAS; and
    - ii. the unqualified audit opinion issued by Van Eyck on the client’s financial statements was not supported based on documentation contained in Van Eyck’s file.
  - c. failed to audit the client’s financial statements in accordance with Canadian Auditing Standards or against an applicable financial reporting framework.
2. Van Eyck, acting as noted above:
  - a. failed to provide professional services with due care; and
  - b. failed to act at all times to maintain the reputation of the profession and its ability to serve the public interest.

With respect to sanction and recovery of costs, the Discipline Committee made the following order which is consistent with the joint submission of the Professional Conduct Committee and the Respondent:

- (a) The Respondent receive and acknowledge a Letter of Reprimand issued by the Discipline Panel Chair;
- (b) The Respondent pay a fine to the Institute of \$15,000.00;
- (c) The Respondent:
  - i. provide written confirmation that he has informed all of his assurance clients that he cannot provide assurance services until he obtains a license;
  - ii. complete CPD courses acceptable to the Registrar which focus on public practice;
- (d) No order of investigation and hearing costs recovery is made; and
- (e) The foregoing terms be published in the Institute's internal newsletter and be posted on its website.

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar  
CPA Saskatchewan

September 7, 2017