



CPA

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SKCONNECT

Our Future is Now

Globally, the COVID-19 pandemic has altered every aspect of our daily lives. The sheer depth of change, its velocity and breadth, likely signal that we have yet to experience, or even fathom, what is still to come. Yesterday's future is here and CPAs have an important role to play in shaping tomorrow's future.



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WHAT DO YOU THINK?

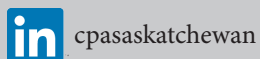
Send your letter to the editor to mbuttner@cpask.ca or by mail to CPA Saskatchewan. Letters may be edited for length and clarity.



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BOARD CHAIR REPORT

Carrie Carson, CPA, CA, *Chair of the Board, CPA Saskatchewan*

It is that time of year again where everyone is getting into the holiday spirit – in Saskatchewan we had our first snowstorm in November, many Christmas trees and lights are up, and everyone is excited to be able to spend the holiday season with friends and family this year. We have also been busy at CPA Saskatchewan with a few updates to share with you.

As mentioned in our Summer 2021 issue, we are very proud to announce that Diana Leray, FCPA, FCA, former Board Chair, was awarded her FCPA designation this year. We had hoped to hold a Member Recognition Gala this fall to celebrate her; however, we have postponed this celebration to 2022, due to COVID-19. I would encourage all of you to go to the CPA Saskatchewan website and watch the short video that Diana provided.

Speaking of COVID-19, CPA Saskatchewan offered a webinar presentation titled “Implementing Vaccination Policies,” featuring Shane Buchanan from MLT Aikins LLP.

This webinar was held on December 1st and it was great to “see” so many members from across the province attend. We are currently working behind the scenes to have a virtual round table event for you soon – stay tuned!”

And lastly, on December 3rd our CFE writers from September found out their results. Personally, this is one of my favorite times of the year. Congratulations to all of our successful writers. I look forward to celebrating with each of you some day soon. We haven’t had an in-person convocation since 2019 and hope that we can get together in person in March of 2022.

Wishing all of you a Merry Christmas and a Happy New Year! I look forward to connecting with you again in 2022.

Cheers.

CPA SK

VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

CPA SK

MISSION

CPA Saskatchewan enhances the influence, relevance and value of the Canadian CPA profession by enabling economic and community development through:

- Protecting the public
- Supporting its members and candidates
- Engaging and educating stakeholders

CPA SK

VALUES

- Ethical behaviour
- Innovation
- Excellence
- Leadership
- Accountability





CEO REPORT

Shelley Thiel, FCPA, FCA, CEO, CPA Saskatchewan

While the past 20 months have been challenging and full of disruption for the profession, they are also characterized by agility and resilience. Globally, the pandemic has altered every aspect of our daily lives. In addition, digital transformation is occurring at a speed never seen before and accelerated by the pandemic. The workforce has changed considerably, with many organizations quickly moving to fully remote and hybrid work arrangements. Many organizations have been forced to change their business models.

Our members have demonstrated their ability to adapt and lead in this time of change and uncertainty. We have seen members transition to remote work situations while continuing to provide excellent service to their employers or clients. Businesses have found new ways to deliver their products or services. CPAs continue to play an important role today and in shaping tomorrow's future.

As we reflect on the great work done by our members and look to the future, it is the time of year to celebrate some of the future leaders of our profession.

December 3rd was an exciting day for our profession as the results of the September 2021 CFE were released. Congratulations to our 110 successful writers! The candidates have demonstrated resilience and patience throughout the pandemic culminating with the CFE. We are proud to recognize the achievement of this professional milestone!

We also want to recognize our five candidates who were named to the CPA Canada Honour Roll. Congratulations to Sarah Garden, Owen Kot, Rianne Morrow, Alexandra Parsley and Joshua Stranden on your achievement!

We are proud to celebrate all our members and candidates – our leaders of today and tomorrow.

As we come to the end of 2021, I want to wish all of you a very happy holiday season and best wishes for a healthy and safe 2022.



NOTICE TO MEMBERS

*Please note, our office will be closed from
December 24 to January 2 for the holidays.
Our staff will return to work on January 3, 2022.*

*Due to COVID-19, the CPA SK office continues to
be closed to the public until further notice.*

BRAVO! TO OUR SK SUCCESSFUL CFE WRITERS FROM SEPTEMBER 2021

Congratulations to the 110 CPA Saskatchewan candidates who successfully completed the CFE (Common Final Examination) from September 2021, writing under unique circumstances due to the pandemic. To see a full list of successful candidates on our website, click cpask.ca. These candidates have demonstrated technical and professional skills through a rigorous education and evaluation. We also congratulate our five CPA Canada Honour Roll Certificate recipients:

Sarah Garden, Owen Kot, Rianne Morrow, Alex Parsley and Joshua Stranden.

In addition, we send a big thank you to the CPA Mentors and Employers for their support of the successful CPA Candidates in Saskatchewan.



Sarah Garden

Federated Co-operatives Ltd.

"I am incredibly grateful and excited to be recognized on the National Honour Roll for the 2021 CFE. I would like to thank my family, friends, and employer for the continuous support they provided me throughout my studies, as I could not have accomplished this without them."



Rianne Morrow

PricewaterhouseCoopers LLP

"I am honoured and grateful to be recognized on the National Honour Roll for 2021. This could not have been accomplished without the immense support I received from friends, family, colleagues and professors."



Owen Kot

MNP LLP

"I am very excited to have been included on the Honour Roll for the 2021 Fall CFE. Thanks to my family, friends, colleagues, MNP, the U of R and Hill School of Business, the U of S and Edwards School of Business and CPA SK for all of the support along the way. This achievement is a great way to kick off my professional career and I look forward to continuing the strong positive momentum with my colleagues over the coming years. We did it, successful 2021 Fall CFE writers!"



Alexandra Parsley

MNP LLP

"I am incredibly honoured and proud to be recognized on the 2021 Honour Roll. I couldn't have done it without the support and guidance I received from my firm, professors, and peers, as well as the endless support from my family and friends."



Joshua Stranden

Deloitte LLP

"I am elated to have earned a spot as one of this year's National Honour Roll recipients. I want to thank my family, friends, firm and professors for supporting me through my educational journey."





CELEBRATING OUR NEWEST FELLOW CPA

Diana Leray, FCPA, FCA

The title of Fellow Chartered Professional Accountant (or FCPA) recognizes those members who have rendered exceptional service to the profession, or whose achievements in their careers or communities have earned them distinction and brought honor to the CPA profession.

We are proud to celebrate Diana Leray, FCPA, FCA as the newest recipient of the FCPA designation.

CPA Saskatchewan postponed its annual fall Member Recognition Gala until next year. However, we are celebrating Diana Leray now virtually. We invite you to [view Diana's video](#) on our website, where she highlights her career and the award. The video is posted under Member/Member Recognition.

Diana is a Partner, Audit and Business Advisory Services at KPMG LLP in Regina.

Diana has made significant contributions both to the CPA profession and in the community. She served on the CPA Saskatchewan Board from 2014 to 2020, culminating in her role as Chair of the Board for the 2019/2020 year. Diana's perspective and leadership were important as the Board governed the newly unified organization in 2014, moved to a more stable state, and then dealt with the initial stages of the COVID pandemic. Diana is the last member of the Initial Board to complete her term. Diana is a strong role model for future CPAs.

Diana is currently a Board member of the Ranch Ehrlo Society and past president of the YWCA Regina Board of Directors.

Congratulations Diana!

MEMBER RECOGNITION AWARDS

CALL FOR NOMINATIONS

CPA Saskatchewan is proud to recognize its members who are leaders, volunteers, community workers, trailblazers and educators through its Member Recognition Awards. Our awards program recognizes members who have achieved remarkable success as CPAs through their involvement in the profession and community.

[Nominations for all awards are now open](#) and must be received by 4:00 pm, Monday, May 2, 2022.

FELLOW CHARTERED PROFESSIONAL ACCOUNTANT

CPA Saskatchewan formally recognizes those members who have rendered exceptional services to the profession, or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession, by the awarding of the title and designation Fellow Chartered Professional Accountant (FCPA). To review member eligibility, please download the [FCPA Nomination Package](#).

EARLY ACHIEVEMENT AWARD

The Early Achievement Award (EAA) is awarded to a recent CPA graduate (less than 10 years of membership) who has demonstrated excellence, innovation and an ongoing commitment to the designation in the area of career, profession, community, volunteer service, charitable involvement or other service. To review member eligibility, please download the [EAA Nomination Package](#).

LIFETIME ACHIEVEMENT AWARD

The Lifetime Achievement Award (LAA) is awarded to a CPA Saskatchewan member with 20 or more consecutive years of service, and who has demonstrated leadership in the profession by supporting the CPA SK Mission and Vision throughout their career as a CPA. To review member eligibility, please download the [LAA Nomination Package](#).



NEW ANTI-MONEY LAUNDERING/ ANTI-TERRORIST FINANCING (AML/ATF) REQUIREMENTS ASSOCIATED WITH RECORD-KEEPING AND REPORTING TO FINTRAC

Stay informed of the recent AML/ATF regulations put into effect on June 1, 2021 which impact CPAs engaged in activities covered by the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA).

To keep CPA Canada members apprised of recent legislative and regulatory changes affecting the profession, CPA Canada published a short series of articles identifying some of the key requirements that accountants and accounting firms should be aware of.

The [first article](#) titled “*Know your Client*,” (Anti-money Laundering/Anti-terrorist Financing (AML/ATF) Developments: New “Know Your Client” AML/ATF Rules for CPAs), provided an overview of the key changes to the AML/ATF legislation for “know your client” rules for accountants and accounting firms, including:

- client identification
- business relationships
- beneficial ownership
- determining if a third-party is giving instructions
- politically exposed persons and heads of international organizations

While the specific changes in the AML/ATF legislation vary for each of these areas and need to be considered individually, there are overarching implications for accountants and accounting firms — the need to develop or amend your compliance program, which means revising your existing policies, procedures, practices, and training programs, among other changes, to meet the new requirements.

Links to Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) guidance documents related to the topics covered in this article have been provided and accountants and accounting firms are encouraged to keep abreast of upcoming changes and additional information as announced by FINTRAC.

The [second article](#) on “*Record Keeping and Reporting to FINTRAC*” provided an overview of recent changes to the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA) regulations, which have implications for accountants and accounting firms involved in triggering activities with obligations under the PCMLTFA, including related recording-keeping and reporting requirements.

Generally, accountants and accounting firms engaged in triggering activities have obligations, including implementing a compliance program, applying the “know your client” rules, keeping records, and reporting to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) as required.

Links to FINTRAC guidance documents related to the topics covered in this article have been provided and accountants and accounting firms are encouraged to keep abreast of upcoming changes and additional information as announced by FINTRAC.

For more information on the top AML developments, visit cpacanada.ca.

AML RESOURCES

AML UPDATE FOR CORPORATIONS IN CANADA

Find regulations and guidance on registering individuals with significant corporate control.

This presentation from Corporations Canada will provide you with:

- objectives and corporations affected
- defining ISC and ISC Register
- access to the ISC Register and penalties
- regulations and guidance materials
- feedback

For more information, visit cpacanada.ca.

TIME TO GET TO KNOW THE NEW AML RULES

Article published in the November/December 2021 issue of PIVOT magazine, page 14, by Michele Wood-Tweel, FCPA, FCA, Vice President, Regulatory Affairs at CPA Canada.

AML – STAY INFORMED

Sign up for AML updates in CPA Canada’s Preference Centre. Create an account easily if do not have one and then select “AML” under Subscriptions. Sign up now.

OUR FUTURE IS NOW

CPA CANADA'S FORESIGHT



While the past 20 months have been challenging and full of disruption for the profession, they are also characterized by agility and resilience.

Globally, the COVID-19 pandemic has altered every aspect of our daily lives. The sheer depth of change, its velocity and breadth, likely signal that we have yet to experience, or even fathom, what is still to come. Yesterday's future is here, and CPAs have an important role to play in shaping tomorrow's future.

Working in conjunction with colleagues across the provinces and territories, as well as Bermuda, CPA Canada is helping members and other stakeholders continuously adapt and seize new opportunities as they navigate rapidly changing business environments. This means not only addressing immediate challenges, but also contributing to the eventual rebuilding of the country's economy. The collective actions being taken today, and the resources being developed, will drive long-term value and sustainability for the Canadian CPA profession.

But our future also depends on the insights of others within the broader financial ecosystem. Those comments, observations and ideas, along with input from our members, will help us future-proof the Canadian accounting profession and prepare CPAs as leaders of change in the information age.

Through CPA Canada's Foresight: Reimagining the Profession, a multistakeholder consultation effort, we are addressing shifting societal expectations, new technologies and emerging trends. The viewpoints collected will help evolve the

profession's Competency Map, which anticipates the skills, attributes and agility required by members to meet the needs of employers or to serve their clients. Members will have to embrace innovative technology, play a role in Canada's transition to a net-zero economy and build organizational resilience. The rapidly changing landscape necessitates a reimagined profession fit for purpose in this new era — one that is positioned to help pave the way for Canada to achieve a sustainable recovery post-pandemic.

HAVE YOU JOINED YET?



CPAs are now focused on being future-ready and there's a key driver that will help them prepare—being tech-savvy. But how? [Register on Foresight](#) and learn from a growing community of CPAs building the future.

MANAGING BURNOUT: THE IMPACT AND STEPS TO REDUCTION

A 2018 survey of 7,500 full-time employees found the top five reasons for burnout are:

1. Unfair treatment at work
2. Unmanageable workload
3. Lack of role clarity
4. Lack of communication and support from their manager
5. Unreasonable time pressure

This list demonstrates the root causes of burnout are often not the result of individual behaviour, but rather the work environments and structures they are exposed to. This hints at the idea that burnout can be avoided if prevention strategies are integrated from the top, down. Although burnout has become “just part of the job” for many workers, there is a substantial cost of burnout to not only individuals but organizations as well.

Employees experiencing burnout are 63% more likely to take a sick day and 2.6 times as likely to be actively seeking a different job compared to those who aren't experiencing burnout. If they choose to stay in their current role, their confidence in their performance is 13% lower than peers not experiencing burnout, and they are 50% less likely to discuss meeting performance goals with their manager. This demonstrates that employee burnout can trigger a downward spiral in individual and organizational performance.

Not surprisingly, the effects of burnout are often also felt at home. Employees who consistently experience high levels of burnout strongly agree that the amount of time their job takes makes it difficult to fulfill their family responsibilities. Additionally, employees who experience burnout are 23% more likely to visit a hospital emergency room.

Organizational leaders are stuck in the difficult position of needing to inspire higher productivity and performance, while ensuring team members aren't being burned out. However, it is important to realize that in most situations, the main factors that cause employee burnout have less to do with expectations for hard work and high performance and more to do with how someone is managed.

So, what changes can managers make to help prevent employee burnout?

Leaders should foster positive employee experiences, learn how to reduce stress at work, set clear expectations, communicate effectively, remove barriers, and ensure that employees feel supported. The following five tips will help!

1. Listen to work-related issues

Managers must demonstrate they care about their team. This can be done by focusing awareness, time, and attention on each employee. To mitigate burnout, employees need to feel like their manager genuinely cares about them as people and is willing to address their work-related problems.

2. Strengthen the team

Great managers build cohesive teams, promote teamwork, and initiate effective communication to align their team members. They also hold individuals accountable for creating a work environment where teamwork thrives, people help one another, and everyone feels heard.

3. Make everyone feel heard

Employees will take more responsibility for their performance if they believe their opinions are welcome and make a difference. This sense of ownership reduces burnout because it gives employees a sense of control and autonomy.

4. Create a connection

Managers must show their employees how their contributions make a difference within the organization. Employees are far less likely to reach burnout when they can connect their work to the company's mission statement or purpose. Employees are looking for meaning in what they do.

5. Focus on what people do best

Employees are 57% less likely to experience burnout when they have the opportunity to do what they do best. When people can tap into their strengths, they are more engaged, more effective, less stressed, and more focused on doing their best work. Managers must position their teams to become engaged as individuals and provide value to the organization.

When managers make well-being a priority and provide resources for employees to live healthier lives, they can make a significant difference in reducing burnout and creating a thriving workforce.

CPA CANADA'S NEW BRANDING CAMPAIGN



This year's "Lean on us, lead with us" campaign theme showcases CPAs' fundamental role as trusted advisers during uncertain times.

These past 20 months have been challenging for Canadian business leaders and individuals alike. And CPAs, known for their knowledge and integrity, are an integral source of support for communities as they navigate the post-pandemic economic recovery. To showcase this vital role, the CPA profession has launched its 2021 national brand campaign with the theme, "Lean on us, lead with us," that presents CPAs as the trusted advisers Canadians turn to for help during uncertain times.

"The trust level is so low right now that businesspeople need to lean on someone to have a clear vision of where to go," says Lyne Lortie, chair of the profession's national branding committee and vice-president of public affairs, brand strategy and communications with the Ordre comptables professionnels agréés du Québec. "People need to lean on a trusted adviser, someone that is acting upon data, not just ideas."

The creative component is comprised of a 30-second and 15-second video commercial that will air on both English and French live TV channels (such as on CTV Network and HGTV) and online (such as TV streaming platforms Bell Media and YouTube), along with a microsite. CPA provincial bodies are encouraged to share the videos on their own social media channels, which will also be part of their recruitment strategies.

"Supporting business leaders and advising stakeholders through challenging times is the fundamental role of the future CPA," says Heather Whyte, senior vice-president of branding and public affairs at CPA Canada and member of the profession's national branding committee. "This campaign demonstrates the crucial role that the accounting profession will play in the country's post-pandemic recovery."

Stephen Kiely, president and CEO of dentsumcgarrybowen Canada, the agency behind the campaign, says they set out first to understand and then address what individual Canadians and industry leaders experienced during COVID.

"This past year has all of us reflecting on the importance of relationships and our roles and connections. Not only in business, but the communities in which we live and serve," he says. "We all [need to] move forward together. And the strength, integrity and knowledge of CPAs are fundamental to turning our greatest ambitions into success."

"The videos position the CPA as the backbone of the Canadian economy and the mission of the CPA to be the safeguard of business," adds Kiely. "The CPA profession has a long, rich history of being that pillar that people can lean on. CPAs also have a history [of] helping [to] solidify business results and provide a gateway for growth."

The new commercials appeal to the many highs and lows experienced during the pandemic by highlighting three different industries that saw immense change during this time, and a CPA who assisted these businesses to overcome their challenges. Viewers will meet a restaurateur who relied on a CPA to help navigate the transition to an e-commerce focus; a fintech start-up who depended on a CPA to help grow the company; and a CPA in biotech who used their skills to lead their firm to success.

"We want the person in St. John's, Newfoundland to see themselves and appreciate this video, as much as somebody in high finance sitting on Bay Street," says Kiely.

The commercials also demonstrate the success of CPAs not just in their professional roles, but also in the community and within their families, to further humanize the role of the accountant. For example, as Kiely explains, last year in Ontario, accounting firms offered to complete tax returns for frontline workers at no cost. To illustrate this connection, the vital work of members will be featured with uplifting stories on the microsite.

"The videos will inspire people to be proud of the profession, and to see how CPAs interact with businesses," says Lortie. "They will also demonstrate how essential [accountants] are to helping business and the economy navigate through the pandemic, [and] to help reinvent themselves."

The campaign launched on October 25 and will run until early 2022. The entire campaign can be viewed on a new campaign microsite, leadwithuscpa.ca.

CPA SK MEMBER SERVICES NEWS

PROFESSIONAL DEVELOPMENT



Access live and on-demand courses between now and March 31, 2022. For a complete and up to date list of live courses check out the page [PD Courses by Competency](#). In addition, [you can view live courses by date](#) or [search the complete list of courses by title](#). Go to the following links for lists of other on-demand offerings:

- [Corporate Finance Institute \(CFI\)](#)
- [Executive Finance](#)

Other upcoming live courses include:

- How to create an Ethical Workplace, January 10
- Audit Engagements – Audit of a simple entity, January 14
- IFRS – Update 2021, January 19
- Fraud Happens – What to do when you suspect fraud, January 24

With access to 40 credits of learning at no additional charge and more than 280 high quality CPD opportunities to choose from, PD Passports provide even more value than ever before. Go to [Passport Program](#) in the CPA SK Portal to purchase your passport. Additional information on passports including pricing can be found at [PD Passport Information](#).

Additional information on pricing and registration can be found on the [Professional Development](#) page of the CPA SK Website.

CPD REPORTING DUE APRIL 15

Members are reminded that the deadline for reporting CPD hours earned between January 1, 2021, and December 31, 2021 is [April 15, 2022](#).

Please also remember that members are required to report their rolling CPD three-year cycle by April 15, including your four verifiable ethics CPD hours.



PIVOT MAGAZINE

[Pivot](#) is a must-read for current and future business leaders, and is available in both print and digital formats.

MEMBER EMAILS – YOU CAN NOW SELECT YOUR PREFERENCES

CPA Saskatchewan underwent a database upgrade in the fall and requires your consent to receive certain communications.

If you have not done so already, please log into your [Member Portal](#) to change your communication preferences. Click on 'My Profile', then the tab 'Communication Preferences' to edit the types of communications you receive from CPA Saskatchewan. You are able to customize your preferences at any time. While online, please review your 'My Profile' and ensure your demographic information is correct!

Please be advised that as a registrant of CPA Saskatchewan you will continue to receive all regulatory notices.

If you have any questions or concerns, please contact the office via [email](#).

CPA SK STAFF UPDATE



CPA Saskatchewan congratulates Leigha Hubick, CPA, CA, Registrar, on her 10 years of service at ICAS and CPA Saskatchewan, on December 12.

Congratulations Leigha!

Leigha Hubick, CPA, CA



CPAs CAN HELP ORGANIZATIONS EXPLORE REBUILDING STRATEGIES AND SET BEST PRACTICES

Tara Clemett, CPA, CA, CISA

The Legislative Assembly of Saskatchewan unanimously appointed Tara Lee Clemett as Provincial Auditor of Saskatchewan on November 15, 2021. Her forthcoming tenure follows her role as Acting Provincial Auditor since July 2021 and as Deputy Provincial Auditor since 2016. In her new role, Tara plans to focus on various strategic priorities, involving value creation in future performance audit areas, using data analytics, sustaining an engaged workforce, while also fostering strong relationships to promote accountability and ensure better management of public resources.

“My priorities as the new Provincial Auditor include having the Legislative Assembly, management of government agencies and the people of Saskatchewan continue to value our work by delivering quality and relevant audits,” she explained. “This requires giving legislators timely information to help them fulfill their mandates and focusing our audit efforts on value-added areas where risks are the greatest and most pertinent to Saskatchewan.”

Another priority is increasing public awareness of the Office’s work by continuing to expand the use of data analytics, which can help the public better understand what the government is doing and how well it is performing.

“Our future performance audit areas, which we publish in our annual public Business and Financial Plan, include online learning, mental health in schools, recruitment and retention of healthcare workers, workforce diversity and inclusion, cybersecurity, climate change, specialist wait times, income support programs, and Indigenous student success.”

Another focus is on attracting, retaining and developing dynamic employees. “I want the Office to be as great a place to work as it has been for me, and for my staff to be collaborative, open and feel welcome in a thriving and valuable workplace,” says Tara, “I want to shape a flexible environment and offer meaningful work, as well as stay committed to fostering lifelong learning and training opportunities.”

Concentrating on maintaining strong relationships not only with the team, but also with key stakeholders (e.g., Standing Committee on Public Accounts Committee, government agencies) who the Office provides relevant audit results and recommendations to remains a priority and ultimately benefits all people of Saskatchewan.

Tara believes the CPA profession is extremely rewarding, well-respected, and diverse. “I am grateful for my varied professional experiences afforded me by my CPA designation, such as leading various portfolios from social services to healthcare and auditing the Saskatchewan Health Authority,” she said.

“As a trusted source of advice and assurance, CPAs can help organizations explore rebuilding strategies and put best practices in place for the road ahead. Sometimes a crisis can be an opportunity to re-evaluate business goals and objectives,” Tara noted. “During COVID-19, organizations often made decisions with a short-term gain or risk mitigation in mind. These changes may look very different when you consider them in the context of a long-term strategy. For example, organizations can now step back and look at the benefits and drawbacks of remote work and determine the right way forward.”

Tara graduated from the University of Regina with a Bachelor of Administration degree, majoring in accounting, in 1998. She became a chartered accountant in 2001, and a certified information systems auditor in 2010. “I am actively involved with advisory groups under the Canadian Council of Legislative Auditors,” she said. “My professional experience includes financial and performance audits, as well as those focused on information technology, healthcare, child welfare and advocacy, and the environment.”

Tara is actively involved in her community and in sports. “I played ringette competitively when I was younger, representing Saskatchewan at nine Canadian Ringette Championships and playing on teams that brought home four medals for our province,” she said. “Currently, I am a Board member on Ringette Saskatchewan and a coach. I have been coaching both my daughters in ringette for the past nine years. Ringette taught me the value of commitment, teamwork, accountability and integrity that influenced my career aspirations and successes. I especially enjoy passing on what I learned and gained from ringette to inspire young, female athletes.”

Tara grew up on a farm near Hodgeville, Saskatchewan. “I have lived in Regina since 1990,” she commented. “My wonderful husband, Chris, and I have been married for 25 years and we have two bright and active teenage daughters, Brooklyn and London.”

CPA SK MEMBER EVENTS



Myrna Buttner, (Hon.) CPA.
Director of Member Events

CONGRATULATIONS TO ALL OUR MEMBERS CELEBRATING MILESTONE ANNIVERSARIES IN 2021

CPA Saskatchewan is pleased to congratulate members who are celebrating a milestone anniversary this year – 10, 25, 40 and 50 years - as professional accountants.

CPAs who became members 10 years ago received a congratulatory letter. CPA Anniversary Pins are being mailed to members celebrating 25, 40 and 50 years!

Congratulations!

CPA SK HOSTED PRESENTATION ON IMPLEMENTING VACCINATION POLICIES



Employers in Saskatchewan were looking for guidance on managing the implementation of vaccination policies. CPA SK hosted a webinar on December 1 that addressed the practical implications of these policies.

The 90-minute webinar was presented by Shane Buchanan, from MLT Aikins LLP, and covered how employers can implement a vaccination policy and how to ask employees to disclose their vaccination status while managing privacy law obligations. Also provided an overview of the different types of vaccination policies and looked at the legal risks associated with them. Finally, Shane discussed testing options and how to respond to medical and religious exemption requests. Thank you to all the members who attended the presentation.

KUDOS TO

Tara Clemett, CPA, CA, on her appointment as Provincial Auditor of Saskatchewan.

Doug McKillop, FCPA, CMA, FCA, on receiving the 2021 Outstanding Service Award (Dr. Robert and Norma Ferguson Award) from The University of Regina's Alumni Association.

CPA SK'S 2022 CONVOCATION



The next CPA SK Convocation is scheduled for March 19, 2022, for all successful candidates from the May and September 2021 CFE exams. Due to the pandemic, the event's format may be modified from the traditional ceremony, dinner and dance. More information will be sent to the successful candidates in January.

FINANCIAL LITERACY PROGRAM

CPA Canada's Financial Literacy Program provides unbiased, functional and clear financial literacy information to the general public. Local CPA members deliver the presentations – virtually or in person – as professional financial experts who have a solid reputation and position of trust with Canadians.

CPAs interested in volunteering for the Financial Literacy Program, please visit cpacanada.ca.

CPA CANADA MASTERING MONEY PODCAST

Season 4 of the Mastering Money podcast has wrapped up, and you can listen to all episodes [here](#). This season focused on financial wellness for women, and touched on topics such as risk and investing, juggling a career with a family, financial strategies after divorce or loss of a partner, and more.

CPA SK AWARDED OUTSTANDING CORPORATE PHILANTHROPIST AWARD

National Philanthropy Day is officially recognized in Canada on November 15 annually and is celebrated by government leaders, fundraisers, businesses, individuals, and community groups.

CPA Saskatchewan was nominated by the University of Regina this year for The Association of Fundraising Professionals (AFP) South Saskatchewan Chapter Awards and was awarded a National Philanthropy Day Award, in the category of Outstanding Corporate Philanthropist.

A proud partner of the University of Regina, CPA Saskatchewan has invested in multi-year funding, including scholarships and awards to benefit business students, research funding and sponsorship in marquee events. CPA SK also partners with the University of Saskatchewan and empowers students through funding the newly created “CPA SK Indigenous Achievement Advisor” position and sponsoring many student-driven initiatives and leadership-development initiatives, such as the JDC West Business Case Competition.

The Association of Fundraising Professionals (AFP) South Saskatchewan Chapter held a week-long virtual celebration that highlighted the outstanding acts of philanthropy. Before, during, and after November 15, 2021, 20 incredible organizations and individuals were recognized and honoured through a series of videos on social media that captured their extraordinary stories.

CVITP PROGRAM LOOKING FOR VOLUNTEERS

Canada Revenue Agency and its CVITP Program are again looking for volunteers!

In addition to in-person and drop-off clinics, community organizations can host free virtual tax clinics. Volunteers can complete and file taxes for free, by videoconference or by phone.

Virtual clinic options allow organizations and volunteers to complete returns for taxpayers virtually, thereby following social distancing rules established by health authorities.



If you are interested in volunteering, please call CRA at 1-866-315-8833.

CPA CANADA COURSE

Introduction to Indigenous Peoples Culture

The Introduction to Indigenous Peoples Culture Course is designed to provide the writers and facilitators of CPA education programs, cases, and examinations with the insight, knowledge, and skills to better understand the perspectives of Indigenous students, to help support their success. [We invite you](#) to connect and take part in this free introductory course. It will provide all learners with a valuable introduction into the deep cultural and

historical foundations upon which the future prosperity of Indigenous communities must be built.

This free, on-demand course is available to the public in both English and French.

If you have any questions about the Introduction to Indigenous Peoples Culture Course, please email CPA Canada at webinars@cpacanada.ca.



SCHOLARSHIP FUND

CONSIDER DONATING TO THE CPA SK SCHOLARSHIP FUND AND HELP SOMEONE BECOME A CPA

The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. All CPAs in Saskatchewan are members of the Fund, which is a registered charity through the Canada Revenue Agency.

The purposes of the Fund are:

- To provide scholarships, bursaries or grants to those enrolled in the Institute of Chartered Professional Accountants of Saskatchewan educational program. These are defined as both the CPA preparatory courses and the CPA Professional Education Program (PEP).
- To assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation.
- To promote higher education by providing bursaries, scholarships and grants to qualified students.

It is these donations that will allow the Fund to assist and support Saskatchewan students and candidates in achieving their dreams of becoming Chartered Professional Accountants, such as Ricardo Clark Bueno, who was awarded two scholarships in 2020.

Ricardo wrote:

“The CPA SK Scholarship Fund helped me lessen the impact of ongoing tuition expenses while also encouraging me to do my best. Since each scholarship is awarded to the applicant with the highest grade, that motivated me to keep working hard to not only pass the exams, but to achieve my best performance.”

To donate online, please click on the button below.
Thank you for your support!

MAKE A DONATION



HOW TO APPLY

CPAs are encouraged to promote the Scholarship Program among their employees who are currently taking the CPA Program.

CPA PREPARATORY COURSE SCHOLARSHIPS

Up to eight (8) scholarships for \$650 each may be awarded to eligible students who applied.

The applicant must achieve a final exam mark of 80% or higher in any of the eight CPA preparatory courses eligible taken in 2021.

The scholarship will then be awarded to the applicant with the highest mark in that CPA course.

PEP MODULE SCHOLARSHIPS

Two (2) scholarships for \$1,000 each may be awarded; one scholarship for each of the two CPA PEP Core Modules. Candidates must apply and meet the following requirements:

Only candidates completing that Core module with distinction will be eligible. Candidates will be evaluated on the basis of their community involvement, since there are no marks to determine the top candidate. An essay question on the candidate's background and community involvement will be included on the application. A copy of the most recent PEP program transcript is required.

BURSARIES

Four (4) bursaries for \$1,000 each are available to students in need who send in an application. Some requirements apply.

For all the information on how to apply for scholarships and bursaries, visit cpask.ca, under Become a CPA.

Students and candidates need to apply using the posted application and enclosing all required documents.

The deadline to apply is December 31.

REGULATORY MATTERS

CONGRATULATIONS TO OUR NEW MEMBERS!

NEW GRADUATES

Mark Agar, CPA
Syed Ahmad, CPA
Patrick Blake, CPA
Jesse Burns, CPA
Dustin Cadotte, CPA
Yu Cai, CPA
Brittany Danko, CPA
Cali Davidson, CPA
Cole Dionne, CPA
Cameron Dube, CPA
Kayla Forbes, CPA
Nishit Gandhi, CPA
Sara Gartshore, CPA
Taylor Gering, CPA
Kourtney Hajewich, CPA
Stacie Janiskevich, CPA
Heather Jardine, CPA

Terrence Kaushik, CPA
Courtney Kelly, CPA
Mitchell Kilgore, CPA
Brooke Lobdell, CPA
Harjot Mavi, CPA
Jonathan Millar, CPA
Faith Olanipekun, CPA
Alanna Paidel, CPA
Marcus Richards, CPA
Rikki Schick, CPA
Mitchell Schwark, CPA
Sarah Spence, CPA
Jenna Townsend, CPA
Caroline Tu, CPA
Gifson Varghese, CPA
Erlinda Wagner, CPA
Susan Winmill, CPA

NEW TO SK

Arden Buskell, CPA, CMA
Timothy Cook, CPA, CA
Brian Derksen, CPA, CGA
Martin Dotto, CPA, CMA
Hakim Ghulam, CPA, CA
Scott Gilfillan, CPA, CA
Caleb Hagemeister, CPA
Cheryl Hugill, CPA, CA

Anita Janzen-Gemmell, CPA, CA
Crystal Labonte, CPA, CGA
Jessica Macht, CPA, CA
Philomina Okpiliya, CPA, CGA
Mark Patterson, CPA, CA
Carmela Pirillo, CPA, CGA
Gulraiz Tariq, CPA
Ailin Zhuang, CPA, CGA

NEW THROUGH MRA

Oluwadamilare Laniyan, CPA

IFRS FOUNDATION ANNOUNCES INTERNATIONAL SUSTAINABILITY STANDARDS BOARD

On November 3, 2021, the IFRS Foundation Trustees announced their decision to establish the International Sustainability Standards Board (ISSB). The IFRS Foundation had previously stated plans to announce a decision on the ISSB by or during COP26, the international climate change conference in Glasgow, Scotland, which took place from October 31 to November 11.

The Canadian federal government, supported by CPA Canada and an extensive group of public and private organizations across Canada, put in a bid this summer to host the ISSB. The Canada bid sparked other bids from multiple locations around the world.

To ensure the global nature of the board, the Foundation announced that it will have multiple offices with Frankfurt and Montreal being the two locations selected for the key operations. Frankfurt will be the seat of the chair of the ISSB.

The exact role of the ISSB office in Montreal is yet to be determined. The IFRS Foundation has stated that it will be engaging with Frankfurt and Montreal to make the necessary arrangements to enable the ISSB to commence work. We look forward to seeing Canada's role evolve as the ISSB takes shape.

Locating an ISSB office in this country also makes it easy for the ISSB to draw on Canada's extensive history of standard-setting, collaborative leadership, innovation, and a deep and diverse talent pool.

IN MEMORIAM

We were saddened to learn of the passing of the following members:

William Howard Boulding, CPA, CA, from Calgary, on February 26, 2020.

Robert F. Newis, CPA, CGA, from Regina, on October 31, 2021.

Our thoughts are with their families and friends.

GUIDE TO CPD REPORTING - UPDATE

NEW! The Registration Committee has approved revisions to the [Guide to CPD Reporting](#) on November 29, 2021 to include additional clarity around the documentation requirements for verifiable CPD. Please review the revised Guide and contact monitoring@cpask.ca with any questions!

REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On September 21, 2021, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following Affiliate member:

BRYAN GLEN MATTHEWS

The registration of this individual has been cancelled pursuant to Regulatory Board Rule 333.7 due to non-compliance with the Rule underlying their suspension (Member Renewal, Fees, and CPD) for a period in excess of ninety (90) days.

This individual may not use either the title 'professional accountant', the professional designation 'Chartered Professional Accountant', or the initials 'CPA' in Saskatchewan.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

October 12, 2021



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On September 21, 2021, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member:

MARINA C. ARTHUR

The registration of this individual has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspension (CPD) for a period in excess of one (1) year.

This individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified General Accountant', or the initials 'CPA' or 'CGA' in Saskatchewan.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

October 12, 2021

REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On September 21, 2021, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member:

SANDRA MARY LIBBEY

The registration of this individual has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspension (Member Renewal, Fees, and CPD) for a period in excess of one (1) year.

This individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified General Accountant', or the initials 'CPA' or 'CGA' in Saskatchewan.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

October 12, 2021



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On September 21, 2021, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member:

CHONG PANG

The registration of this individual has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspension (Member Renewal and Fees) for a period in excess of one (1) year.

This individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant', or the initials 'CPA' or 'CA' in Saskatchewan.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

October 12, 2021

REGULATORY NOTICES



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On September 21, 2021, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member:

THOMAS NICHOLAS PLISHKA

The registration of this individual has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspension (Member Renewal and Fees) for a period in excess of one (1) year.

This individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant', or the initials 'CPA' or 'CA' in Saskatchewan.

Authorized by:
Leigha Hubick, CPA, CA
Registrar

October 12, 2021

DISCIPLINARY NOTICES

OMURZAKOVA, ASEL

Notice of Discipline Committee Decision and Order Case #1907-12

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Asel Omurzakova, CPA, CMA (Omurzakova) on October 19, 2021. The Discipline Committee determined that Omurzakova was guilty of professional misconduct as defined in section 26 of *The Accounting Profession Act* ("the Act") in that her conduct breached Bylaws 200.1(a), 200.1(b) and 200.1(c) of the CPA Saskatchewan ("CPASK") Bylaws and Standards of Professional Conduct.

Rules of Professional Conduct 202.1 (integrity and due care components), 202.2 (objectivity), 204.1, 204.4(22), 204.4(23) (Independence), 206.1 and 206.2 (Compliance with Professional Standards) are relevant.

The context in which the Formal Complaint arose is that Omurzakova, as a registrant, provided audit engagement services to a not-for-profit organization over a period of two years. During the relevant years Omurzakova was a practice leader.

Specifically, the Discipline Committee found that Omurzakova, as the only licensed member and partner of a firm, in respect of services to an audit engagement client for two fiscal years:

- Did not ensure professional services were provided with competence and due care,
- Did not ensure professional services were provided in accordance with generally accepted standards of practice of the profession, and
- As a result, she caused, or contributed to, actual or potential harm to the public and the reputation of the profession.

The Discipline Committee issued the following Order:

- The registrant complete a minimum of ten (10) hours of verifiable continuing professional development in the following areas:

(continued on next page)

(continued from previous page)

- Independence and objectivity for Assurance Engagements; and
- Communications with Assurance Clients, within one (1) year from the date of the Order. The registrant is responsible to report and declare the verifiable continuing professional development in the provided tool before the deadline. Proof of attendance at the verifiable continuing professional development is required.
- The firm engage an external monitor. The monitor must be a licensed member and the name of the monitor must be provided to the Institute prior to the monitoring engagement commencement. Twenty five percent (25%) of audit engagement files prepared by the firm, during the one-year period commencing on the date of the Order, shall be reviewed for compliance with standards of professional practice by the monitor prior to release of the auditor's report for each engagement. The registrant shall provide a monitoring report to the Institute within 90 days of the completion of the monitoring period;
- The registrant pay a fine in the amount of seventy five hundred (\$7,500.00) dollars;
- The registrant receives and acknowledges in writing a letter of reprimand signed by the discipline hearing panel chair; and
- A notice of the Decision and Order be published in the CPA Saskatchewan member and firm newsletters and posting on the Institute's website on a named basis in the form of a summary of the discipline hearing panel's decisions on the formal complaints and sanctions with a link to the Decision and Order;

With respect to costs and expenses, based on full joint submission, the Panel orders that no cost be assessed to the registrant.

The text of relevant bylaws and rules of professional conduct:

Bylaw

- 200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:
- (a) integrity;
 - (b) objectivity; and
 - (c) competence
- 200.4 The Board adopts the Rules of Professional Conduct as established and amended from time to time, which shall apply to registrants and suspended registrants.

Rules of Professional Conduct

Integrity and Due Care

- 202.1 A member, student or firm shall perform professional services with integrity and due care.

Objectivity

- 202.2 A member or student shall perform professional services with an objective state of mind.

Independence

Assurance and Specified Auditing Procedures Engagements

- 204.1 A member or firm who engages or participates in an engagement:
- (a) to issue a written communication under the terms of an assurance engagement; or
 - (b) to issue a report on the results of applying specified auditing procedures;
- shall be and remain independent such that the member, firm and members of the firm shall be and remain free of any influence, interest or relationship which, in respect of the engagement, impairs the professional judgment or objectivity of the member, firm or a member of the firm or which, in the view of a reasonable observer, would impair the professional judgment or objectivity of the member, firm or a member of the firm.

- 204.4 Relevant Sections

Performance of Management Functions

(continued on next page)

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- (22) (a) A member or firm shall not perform an assurance engagement for an entity if, during the period covered by the assurance report or the engagement period, a member of the firm makes a management decision or performs a management function for the entity or a related entity, including:
- (i) authorizing, approving, executing or consummating a transaction;
 - (ii) having or exercising authority on behalf of the entity;
 - (iii) determining which recommendation of the member or firm will be implemented; or
 - (iv) reporting in a management role to those charged with governance of the entity;
- unless the management decision or management function is not related to the subject matter of the assurance engagement that is performed by the member or firm.

Preparation of Journal Entries and Source Documents

- (23) A member or firm shall not perform an audit or review engagement for an entity if, during either the period covered by the financial statements subject to audit or review or the engagement period, a member of the firm or a network firm:
- (i) prepares or changes a journal entry, determines or changes an account code or a classification for a transaction or prepares or changes another accounting record, for the entity or a related entity, that affects the financial statements subject to audit or review by the member or firm, without obtaining the approval of management of the entity; or
 - (ii) prepares a source document or originating data, or makes a change to such a document or data underlying such financial statements.

Compliance with Professional Standards

- 206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.
- 206.2 A member who has responsibility for the preparation or approval of the general purpose financial statements of an entity shall ensure those financial statements are presented fairly in accordance with generally accepted accounting principles or such other accounting principles as may be required in the circumstances.

A copy of the Decision and Order dated November 2, 2021 is available on our website.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:
Leigha Hubick, CPA, CA
Registrar
CPA Saskatchewan

November 8, 2021

CPA SASKATCHEWAN HAS RECENTLY REVISED ITS PRIVACY POLICY

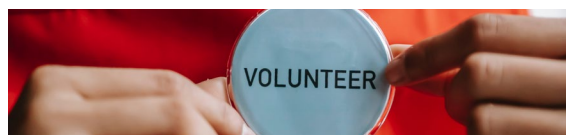
The revision highlights include:

- Alignment of the list of personal information collected in accordance with the Rules.
- Updated the policy to direct readers to the Find a CPA SK Firm and Find a CPA SK Member links.
- Added the Cookie Policy.

By continuing to use the CPA Saskatchewan website after November 30, 2021, you agree to the Cookie Policy and acknowledge the revised Privacy Policy will apply to you. You may view the Privacy Policy [here](#).

WANTED: VOLUNTEERS!

You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit on the Professional Practice Committee, specifically senior leaders from firms with 1-5 partners. Please contact Sherri Schmidt at registrar@cpask.ca for more details, if you are interested in donating some of your time and expertise to one of our CPA committees.





Discover Our Life Plans For CPAs.

**Plans Made By CPAs
For CPAs And Their Families.**



CPA

INSURANCE
PLANS WEST

Get A Quote Today
At cpaipw.ca

RESOURCES, PROGRAMS, PROFESSIONAL UPDATES AND EVENTS

ANTI-MONEY LAUNDERING

NEW AML/ATF “KNOW YOUR CLIENT” RULES

Stay informed of the new AML/ATF regulations as of June 1, 2021 which impact CPAs engaged in activities covered by the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA).

AUDIT AND ASSURANCE

EVALUATING THE INFORMATION RELIABILITY OF AUTOMATED PROCESSES



How do you consider information [reliability when using automated tools and techniques](#)? What about the information produced by the entity? Find answers on designing and performing audit procedures to obtain sufficient appropriate audit evidence here.

UNDERSTANDING ASSURANCE NEEDS: A FRAMEWORK FOR THE DECISION-MAKER

[This resource](#) provides the decision maker with a framework to understand the type of engagement that best meets the needs of the intended user(s) of the practitioner’s deliverable.

FORESIGHT

COMPLEXITY AND THE PROFESSIONAL ACCOUNTANT: PRACTICAL GUIDANCE FOR ETHICAL DECISION-MAKING (PAPER 1)



This is the first of four thought leadership pieces developed by CPA Canada to build on a collaborative exploratory paper and global roundtable event recently held with ICAS and IFAC. [Read Complexity and the professional accountant: Practical guidance for ethical decision-making](#) to learn about complexity in context, views from the field, managing complexity for ethical leadership and practical implications for the profession.

FORESIGHT – THE CPA PODCAST EPISODES



EPISODE 2: THE BIG SHIFT. WHAT JOBS WILL CPAS HAVE IN THE FUTURE?

In the last two decades, changes within the [accounting profession](#) have necessitated new skills and the adoption of new ideas and technologies. This trend of constant change will only accelerate in the future.

EPISODE 3: ARE FINANCIAL STATEMENTS DEAD?

Financial statements are at the foundation of investment decisions. With a myriad of financial tools, alternative sources, and AI more readily available, are [financial statements](#) on their way to becoming relics of a bygone era?

TAX

TIPS ON RUNNING A HIGH-QUALITY TAX PRACTICE

Practicing tax is complex and missteps are costly. [Learn](#) about some common issues leading to recent professional liability claims and how you can mitigate tax risk to make your practice more productive and profitable.

CANADIAN TAX NEWS AND COVID-19 UPDATES

Your source for the latest Canadian tax news and updates on changing tax laws. Look for our recent posts on electronic notices of assessments, employment expenses in 2021 and more. Visit our page regularly to [stay up to date](#).

SUSTAINABILITY AND PERFORMANCE MANAGEMENT

SUSTAINABILITY FOR THE FUTURE

Explore our resources to discover how organizations focusing on [sustainability](#) can successfully balance bottom-line results with other key factors, including impacts on society and the environment.

THE ACCOUNTING BODIES NETWORK (ABN), INCLUDING CPA CANADA, COMMITS TO NET ZERO



CPA Canada [commits to achieving net zero carbon emissions](#) within operations and will continue to support our members, companies, and government with resources to establish their net zero GHG emissions pathways.

CORPORATE CITIZENSHIP

ON-DEMAND WEBINAR: TAX CONSIDERATIONS FOR SMALL BUSINESSES

Like many things, the pandemic has affected the Canadian tax system. Gain practical insights on key risks and [tax planning opportunities for small businesses](#).

ON-DEMAND WEBINAR: CASH MANAGEMENT FOR SMALL BUSINESSES

[Learn to effectively manage your short-term liquid resources](#) and the relationships with your employees and partners, to optimize results for your business.

EXTERNAL REPORTING

ASPE BRIEFING: ACCOUNTING FOR INVESTMENTS

Accounting for investments under accounting standards for private enterprises (ASPE) can be complex. Different types of investments exist and several accounting policy choices are available. Our updated briefing helps simplify the [accounting for investments](#).

ACCOUNTING STANDARDS FOR PRIVATE ENTERPRISES (ASPE): SUMMARY RESOURCE GUIDE



[Download](#) our convenient guide for a comprehensive listing of our ASPE resources.

CPA CANADA COMMENT LETTER ON PROPOSED CHANGES TO IFRS FOUNDATION CONSTITUTION

Read CPA Canada's submission to the IFRS Foundation trustees on proposed amendments to its constitution to accommodate an [International Sustainability Standards Board](#).

CANADIAN PUBLIC COMPANY FINANCIAL REPORTING UPDATE: Q4 2021

January 31, 2022 - 12:30 p.m. - 1:30 p.m. EST



Need help understanding recent changes to Canadian financial reporting requirements? Our webinar for Q4 2021 will help you stay current on today's financial reporting hot topics. [Learn more here](#).

NFP GOVERNANCE FUNDAMENTALS

The board of an NFP is ultimately responsible for the organization's oversight and strategic direction.

As a new director, [get the knowledge you need to fulfil this role](#).

PROFESSIONAL DEVELOPMENT

THE ART OF BUILDING REQUIREMENTS FOR MODERN ANALYTICS PROJECTS (WORKSHOP)

Explore the requirements needed for [modern analytics](#) projects, including dashboard design, data mapping, and building user personas.

NOT-FOR-PROFIT WEBINAR SERIES

Financial sustainability and digital disruption are influencing the future of NFPs. Be equipped to lead through complex change by attending Canada's premiere event for [not-for-profit](#) leaders.

ESG SYMPOSIUM

Virtual | June 2, 2022

[Join](#) CPAs, senior leaders and other professionals who are ready to make sustainability a priority in every industry.

THE BEST TED TALKS FOR CPAS TO WATCH



PIVOT | 11.10.2021 | LYNN GREINER

CPA Canada has curated a [list](#) of eight interesting—and relevant—TED Talks that every CPA should make time for.

PRACTITIONER'S PORTAL

[Find resources](#) to advance your career, learn about the latest technical changes and enhance your skillset with useful tools that support a wide range of practice matters.

AFTER HOURS

FOR ALL CINEMA FANS OUT THERE

TRIVIA QUESTIONS

Boxing Day is for many a perfect day to gather with family and watch a movie. So get your popcorn ready. We are looking for eight specific great films, released between 1959 and 2021.

We are looking for the correct full movie title, the name of the movie editor and the movie running time in minutes for each of the movies where the following actors played the characters noted:

1. James Mason as "Phillip Vandamm"
2. Earl Holliman as "Matt Elder"
3. Bob Balaban as "David Laughlin"
4. Ian McNeice as "Bill Humphries"
5. Rita Wilson as "Liz Langston"
6. Zohra Sehgal as "Biji"
7. Jean Smart as "Rita Blackburn"
8. Lashana Lynch as "Nomi"

Send your correct answers to Myrna at mbuttner@cpask.ca by December 31, 2021.

The first 10 members who submit the correct answers will receive a CPA gym towel, a CPA bamboo utensil set and a CPA mask. One submission per member. Prizes will be shipped to the winners after January 10. Thanks for playing the CPA SK Newsletter Trivia!

COLDPLAY'S ECO-FRIENDLY WORLD TOUR

British rock band Coldplay will be launching their Music of the Spheres World Tour next year which will partly be powered by a dancefloor that generates electricity when fans jump up and down and will also include bicycle pedal power at the venues. This is part of a 12-point plan to cut their carbon footprint, two years after the band pledged not to tour until they could do so in a more sustainable way.

Coldplay will also plant a tree for every ticket sold. On their last tour in 2016-17, they played to 5.4 million people. That made it one of the biggest tours of all time, earning more than \$500m.

The band acknowledged that not all their activities would be eco-friendly in 2022. They still need to fly to venues on private jets. Or still need to figure out how fans can travel to the venue without consuming any power. They know they still have a long way to go.

The world tour will start on March 18, 2022, in San José, Costa Rica, which has one of the highest rates of renewable energy generation in the world. The last concert will be on September 10, 2022, in Rio de Janeiro, Brazil, at Barra Olympic Park.

AUGMENTED REALITY HEADSET

Augmented reality (AR) firm Magic Leap Inc. from Florida revealed recently the second version of its headset, alongside

\$500m in new investments. The Magic Leap One headset was launched in August of 2018.

Unlike virtual reality (VR), the AR Magic Leap headsets project digital 3D objects on top of the real world, with users interacting with that mixed reality through the headset powered by a small unit worn on the waist. The new headset is intended primarily for business use and has, the firm says, a wider field of view.

Augmented reality (AR) may still be in its infancy, but it is quickly gaining traction as one of the biggest new technologies on the market.

THE PAROL

One of the Christmas traditions in the Philippines is the Parol, or lantern, a unique decoration traditionally made from colorful papers, bamboo sticks, and shaped-like five-pointed star. In 1928, these lanterns were originally designed to help villagers find their way to chapels and churches. Nowadays these beautiful lanterns are used to further enhance the spirit of Christmas and you can see them adorning homes, establishments, offices, and schools.

FIRS AND PINES

The province of Nova Scotia is famous the world over for its fir and pine Christmas trees.

Every year, Nova Scotia sends its best fir tree to the city of Boston, as an annual thank you in remembrance of Boston's assistance to Canada during the Halifax Explosion in 1917.

Bostonians always appreciate the Nova Scotian tree and light it in their city during a special ceremony.



*FROM OUR CPA SK TEAM TO YOU,
MAY 2022 BRING YOU AND YOURS
GOOD HEALTH, SAFETY, JOY AND PEACE.
ENJOY THE HOLIDAY SEASON.*

