



# SKCONNECT

## Reimagine the Profession in a Changing World

The profession is going through unprecedented change, and CPAs can help shape its future. New technologies, including blockchain and artificial intelligence, shifting societal attitudes towards inclusion and sustainability, and blurring boundaries between industries are all having a profound impact on the accounting profession and the businesses CPAs support. The accounting profession is on the precipice of a fundamental transformation and how we respond to and manage these changes will impact the future of CPAs, the profession and Canadian business.



## The Institute of Chartered Professional Accountants of Saskatchewan

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## Editor's Note

This is your copy of the Fall 2018 issue of CPA SKConnect. Enjoy reading the issue and, as always, let us know what you think! We welcome your feedback! Please send comments to the Editor to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca).



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## BOARD CHAIR REPORT

**Mike Pestill**, FCPA, FCMA, *Chair of the CPA Saskatchewan Board*

It is hard to believe that another amazing Saskatchewan Summer has come and gone. For CPA SK, this means that we can now focus on another exciting season of opportunities for our members!

The CPA SK Board of Directors has been busy this fall, beginning with our annual retreat, which took place in North Battleford on September 12 and 13. While in the community, we welcomed the opportunity to engage with local members during a productive outreach luncheon event. Members were able to meet and dialogue with senior staff and Board members, and we heard some great questions regarding the profession. I am always intrigued by what our members think about their roles in the profession and enjoy hearing their feedback and ideas on where we are headed in the future. In the coming weeks, I encourage you to watch for information on additional events as we tour the province to meet with our members.

The Board continues to work with the staff at CPA SK to enhance the profession and ensure that our strategic priorities are achieved. To support this work, our CEO Shelley Thiel, FCPA, FCA, Vice Chair Diana Adams, CPA, CA, and I recently travelled to Winnipeg to meet with our counterparts from across the country to connect and discuss relevant issues surrounding the future of the profession. These meetings are always productive and provide the provinces with an opportunity to share best practices and work together to improve the reputation of the profession nationally, as well as internationally. We may have also reminded our hosts how the Riders ruled the prairie gridiron in September...

The success of CPA SK is dependent on the strong commitment of our staff, members and volunteers, which has been very evident over the nearly four years together as a unified profession. We are looking forward to the Member Recognition Gala on October 19, where we will showcase these amazing volunteers and recognize our newest FCPA recipient, Terry Downie, FCPA, FCA. I hope to see many

of you there to celebrate these dedicated members and recognize their contribution to the profession while enjoying a wonderful evening of networking with your CPA SK colleagues.

At CPA SK, we have much to be thankful for this fall season. All the best to each of you!

### CPA SK

## VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

## MISSION

CPA Saskatchewan enhances the influence, relevance and the value of the Canadian CPA profession by:

- Protecting the public interest;
- Supporting its members and candidates; and
- Contributing to economic and social development.

## VALUES

We create trust by living by our values:

- Accountability
- Transparency
- Integrity
- Excellence
- Trust
- Leadership



## CEO REPORT

**Shelley Thiel**, FCPA, FCA, CEO of CPA Saskatchewan

I hope that all of you had a wonderful summer and an easy transition from relaxing days of vacations to the beginning of school and more regular routines.

The new CPA SK Board was approved at the AGM in June and the leadership elected. The real work for the leadership began in September. I would like to introduce our new Chair, Mike Pestill, FCPA, FCMA, and our Vice Chair, Diana Adams, CPA, CA.

Mike Pestill has been a member of the CPA SK Board since unification and was the Chair of the Board's HR & Nominating Committee. Mike will also continue to be involved with the Western Regional Forum (WRF) and has assumed the position of Chair of the WRF. Mike is the Executive Director, Technical & Trades Branch with the Ministry of Advanced Education. When he's not working, Mike is the person to go to for information about the best restaurants in many cities (a self-proclaimed foodie) and also the go to for advice on wine selection.

Diana Adams also joined the CPA SK Board in 2014 and has been a Board member since the inception of CPA SK. Diana has been very active as a Board liaison to the Professional Practice Committee and sits on the Board's Governance Committee. Diana is a partner in the KPMG's Audit and Business Advisory Services practice in Regina. Diana has enjoyed a wonderful summer travelling with her children.

### Chair



**Mike Pestill**, FCPA, FCMA  
*Ministry of Advanced Education, Regina*

### Vice Chair



**Diana Adams**, CPA, CA  
*KPMG LLP, Regina*

Our profession in Saskatchewan is in strong, capable hands under the leadership of Mike and Diana.

The Board met in September in North Battleford as part of our ongoing practice to hold the September Board meeting outside of Regina or Saskatoon, in order to better connect with our membership. We enjoyed the opportunity to meet with members and the discussions that were had. We look forward to visiting other communities as part of our member outreach initiatives.

CPA Canada has initiated a project called *CPA Canada Foresight: Reimagining the Profession*. CPA Canada is asking CPAs and others to participate in the conversation to explore the drivers of change and reimagine the future of the profession. More information about this project is found on [page 4](#). I encourage all CPAs to participate.



# TOP STORY



## HELP REIMAGINE THE ACCOUNTING PROFESSION: CPA CANADA FORESIGHT

7.23.2018 | By CPA Canada

What will become of the accounting profession? The profession is going through unprecedented change and you can help shape its future by joining CPA Canada's online conversation to share your views on a reimagined future of the profession.

Technology, geopolitical instability, changing societal perspectives, environmental and economic issues are all driving unprecedented change in the accounting profession. CPA Canada is asking CPAs and others to join a conversation to explore these drivers of change and reimagine how they will shape the future of the profession.

CPA Canada Foresight: Reimagining the Profession, is a comprehensive, multi-stakeholder project to help shape that future.

Be part of the movement that's reimagining the future of the profession. Share your thoughts and join the conversation with colleagues and stakeholders from across the country as we reimagine the future of the profession together.

The Foresight project combines in-person roundtables with a digital conversation you can join that will provide members and other stakeholders with the opportunity to participate in these important discussions.

The outcome of the roundtables will be the creation of scenarios to identify future directions for the profession in areas such as external reporting, audit and assurance, tax, financial management, and strategy, risk and governance, highlight employment opportunities and skill sets needed for CPAs to remain essential players, and consider the implications of the global regulatory environment.

Throughout the process, which runs from July to early 2019, members and other stakeholders are encouraged to [get involved and join in on the conversation](#).

To read the full article, please visit [cpacanada.ca](http://cpacanada.ca).

# TRENDING

## FORGET FLEX HOURS. NOW IT'S ALL ABOUT FLEX LOCATIONS

8.16.2018 | By Michelle Singerman for CPA Canada (Excerpts)

There is a growing trend of working from non-traditional workspaces and choosing those places can depend on your mood.

A little office banter goes a long way during the workday. And those who work from home or out of noisy coffee shops are finding new places to get their fix thanks to shared work spaces popping up across the world.

“When I started, there were about 10 of us in the world,” says Ashley Proctor, executive producer of Canada’s Global Coworking Unconference Conference (GCUC), on global coworking spaces. “Now there are about 18,000 spaces.” Canada, she says, has between 400 and 500 coworking spaces, which is quite strong per capita.

Experts point to a growing freelance market, the rise of technology which allows mobility and overcrowded corporate office space as reasons for this growing trend. A 2017 GCUC report predicts that by 2022 there will be more than 30,000 coworking spaces globally.

Coworking and shared work spaces are available in everything from a traditional office setting, to a restaurant rented out as an office during the day, to niche women-focused office spaces.

“It’s like flavors of ice cream, there’s something for everyone,” says Proctor, who encourages people to find the right space for them and feel comfortable in their new work community. Proctor has seen some coworking members share a space for several years. “It’s a family, more than anything.”

Besides community, Justin Raymond, founder of Toronto’s Flexday—a shared workspace company which offers monthly memberships to work in places like trendy restaurants during the day while offering bottomless coffee and other amenities—sees the flexible work arrangement as a movement that will continue to gain traction.

“Employees value time over money, they value happiness over money, they want more time with families,” he says. “The concept of the nine-to-five work day is dying. You can work from wherever...and it’s more beneficial to choose where you want to work.”

Raymond says working close to home avoids a long commute, which is how Flexday originated. And while freelancers and consultants make up the largest of his membership base, the company also works with HR departments who offer corporate passes as a company perk. “It allows people the flex work arrangements they want... and still leads to productivity,” he adds.

Flexday has been in market for just nine months, but already has 2,000 members in Toronto with plans to be operating in 50 restaurants by the end of 2018. “You’re going to see 45 per cent of the workforce moving into freelance-type roles by 2020. These are changing times,” he says.

To read the full article, please visit [cpacanada.ca](http://cpacanada.ca).



# REGULATORY MATTERS

## CONGRATULATIONS TO OUR NEW MEMBERS!

### NEW MEMBERS THROUGH MUTUAL RECOGNITION AGREEMENTS

Mohammed Desin, CPA  
Charles Ogunrinde, CPA

Chigozid Osuagwu, CPA

### NEW MEMBERS THROUGH GRADUATION

Kyle Aschim, CPA  
Shandi Biondo, CPA  
Ashley Black, CPA, CA  
Jonathan Bridge, CPA  
Tarah Buo, CPA  
Chareeda Castillejos, CPA  
Jenaya Chutskoff, CPA  
Joyce Colasso, CPA  
Lauren Cook, CPA  
Quinn Cyca, CPA  
Kent dePeuter, CPA  
Brenden Dreger, CPA  
Ian Frias, CPA  
Coltyn German, CPA  
Catherine Hammel, CPA  
Ryan Hanchuk, CPA  
Meghan Heidt, CPA  
Sidney Heuer, CPA  
Magdi Ibrahim, CPA  
Jayson Johner, CPA  
Disha Joshi, CPA, CA

Nikesh Madhar, CPA  
Sharla Magdalin, CPA  
Ru Mao, CPA  
Holly Matkowski, CPA  
Rachel May, CPA  
Vyacheslav Mykhaylenko, CPA  
Joloraine Naeg, CPA  
Mark Nieman, CPA  
Thomas Ostapowich, CPA  
Maegan Piche, CPA  
Tammy Rupchan, CPA  
Istvan Samayoa, CPA  
Marla Schulkowsky, CPA, CGA  
Brendon Schultz, CPA  
Brent Squires, CPA, CGA  
Zhuo Sun, CPA  
Rahul Waikar, CPA  
Gillian Wrubleski, CPA  
Adam Yelland, CPA  
Kristen Young, CPA  
Xiaowan Yu, CPA

### NEW MEMBERS TO SASKATCHEWAN

Michael Adedeji, CPA, CGA  
Jeffrey Bourassa, CPA, CA  
Stephanie Boyle, CPA  
Errol Chapman, CPA, CGA  
Danna Covey, CPA, CA  
Gerald Gauthier, CPA, CA  
Peter Gebert, CPA, CMA  
Christopher Hansen, CPA, CMA  
Kelly Klebeck, CPA, CA

Kari Kobelka, CPA, CGA  
Leontine Leeuwen-Atkins, CPA, CA  
Christopher Loopkey, CPA, CA  
Paul Marjerrison, CPA, CA  
Anna-Marie McEachern, CPA  
Rahul Mehta, CPA, CGA  
Varadaraj Sivakumar, CPA, CGA  
Derek Wiebe, CPA, CA

### IN MEMORIAM

We were saddened to learn of the passing of the following members:

**Robert Alexander**, CPA, CA, from Calgary, AB, on April 25, 2018

**Philip Murray Creaser**, CPA, CA, from Regina, SK, on June 13, 2018

**Raelene Franklin**, CPA, CGA, from Tisdale, SK, on July 31, 2018

**Bernard Ross Giles**, FCPA, FCA, from Calgary, AB, on March 22, 2018

**Brian M. Kembel**, CPA, CMA, from Calgary, AB, on May 19, 2018

**Austin Wellesley Selby**, CPA, CA, from Regina, SK, on December 23, 2017

**Lillian M. Timms**, CPA, CMA, from Churchbridge, SK, on August 15, 2018

Our thoughts are with their families and friends.



You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit in our regulatory and advisory committees. Please contact Sherri Schmidt at [info@cpask.ca](mailto:info@cpask.ca) for more details if you are interested in donating some of your time and expertise to one of our CPA committees.

## FOCUS ON FIRMS – SUMMER 2018 ISSUE PUBLISHED

### Newsletter for members in public practice

The Summer 2018 issue of *Focus on Firms* was published in early August. Our goal with this newsletter is to put the focus on firms with targeted education on the Rules and updates on professional standards, to report on practice inspection results, provide access to guidance and advertise affinity services of interest to members working in firms. Members can download the issue from our website at [cpask.ca](http://cpask.ca).

### DID YOU KNOW?

Licensing is required for any CPA firm or member in Saskatchewan that provides professional accounting services as defined in Section 18 of *the Act*. Any firm and any member who is authorized by the firm to sign a report or communication in relation to and provides services described in Section 18 of *the Act* is required to be licensed by CPA Saskatchewan. The services requiring licensing are any assurance engagements, including audits and reviews, and any certificate or declaration regarding the application of financial reporting (accounting) standards. The application of *the Act* is further limited to any engagement that is based on or references CPA Canada Handbook standards. These engagements collectively define professional accounting.

### IMPORTANT DEADLINES

**December 1, 2018** – Deadline to submit Firm, PC and Licence Renewals

**February 15, 2019** – Deadline to report CPD hours for 2018 and submit declarations

**April 1, 2019** – CPA membership fees are payable for 2019/20

### PRACTITIONER'S TOOLKIT

Looking for guidance on setting up, growing or maintaining your practice to the public? The Practitioner's Toolkit is FREE and designed to provide practitioners with guidance on matters relating to managing their practice. Practitioners should utilize this Toolkit in coordination with their professional judgment and respective circumstances.

Available online through [knotia.ca](http://knotia.ca), the Practitioner's Toolkit has material covering the life cycle of a firm, such as planning, start-up, growth and succession. Topics covered include: practice management, marketing, risk management, use of technology and budgeting, and so much more. Access the Practitioner's Toolkit TODAY!



The Institute of Chartered Professional Accountants of Saskatchewan

### NOTICE OF REGISTRATION CANCELLATIONS

On May 24, 2018, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended members:

DOUGLAS A. CAMPBELL  
GARRY M. DIDOWYCZ  
ROBERT J. PERRY

**The registrations of these individuals have been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying their suspensions for a period in excess of one (1) year.**

**These individuals may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

June 4, 2018

# CONTINUING PROFESSIONAL DEVELOPMENT (CPD)

## Requirements for Verifiable Hours

Members continue to ask, “What is verifiable CPD?” Below is a decision tree to use when evaluating whether or not an activity would be verifiable:



## FAQs ABOUT CPD

### Can I claim volunteer activities eligible as verifiable CPD?

You can claim CPD credits to the extent that you have achieved learning that develops and maintains your professional competence to enable you to continue to perform your professional role. You can claim verifiable CPD credits to the extent that the learning can be verified objectively. The amount of credit will vary from one volunteer to another, as it will depend upon a number of factors, such as the experience level of the volunteer, the issues addressed in the presentations and feedback and the relevance to the volunteer’s professional role. Members should document the basis for the extent of CPD claimed. The member must assess the hours spent on volunteer and determine how long learning activities occurred. For example, a board meeting may be 8 hours, but only 3 hours may include a learning activity.

### Are CPD hours earned by attending CPA Saskatchewan’s CPD events automatically entered in the member’s record?

No courses are entered on the member’s behalf. The member is responsible for entering all CPD hours.

### What happens if I don’t meet the minimum requirements?

Members who do not meet the minimum requirements for CPD shall submit a plan for completion of those minimum requirements in a specific time frame to the Registrar by email or mail:

[monitoring@cpask.ca](mailto:monitoring@cpask.ca)  
 101-4581 Parliament Avenue  
 Regina, SK S4W 0G3

A plan template is available if needed!

### I submitted an exemption for fees and was approved by the Registrar. Do I need to submit again?

If you received an exemption for fees 2018/19, you may not have automatically been approved for CPD and are required to go online to request the exemption. If you are unsure of your approval status, please contact [registrar@cpask.ca](mailto:registrar@cpask.ca).

### Who do I contact if I am having technical difficulties?

Contact [info@cpask.ca](mailto:info@cpask.ca) or call 306-359-0272.

# HOW DOES RETIREMENT AFFECT YOUR CPA DESIGNATION?

Thinking of retiring?

Congratulations! You've earned it!

If you are thinking of retiring from your job, it's important to understand how your retirement affects your CPA. Your designation took significant effort to obtain, and there are a few steps you must follow when you leave the work force.

## REQUIREMENTS UNDER THE ACCOUNTING PROFESSION ACT

CPA Saskatchewan exists under the authority of *The Accounting Profession Act, 2014*.

*The Act* prescribes responsibility for both registrants and the Institute. CPA Saskatchewan's procedures reflect those requirements. Members must be aware that retiring from their job doesn't end the member's responsibility to the public or to the profession.

As long as you are a member, CPA Saskatchewan is obligated to assure the public of your competency. Some members incur late fees and risk potential suspension by assuming that they are exempt from requirements because of retirement. You can avoid this by being aware of the following:

### 1. The Difference Between Retirement and Resignation

There is really no such thing as retiring from being a CPA. If you are ceasing practice, you may:

- maintain your membership by paying full fees and complying with all requirements under *The Act*, Bylaws and Rules; **or**
- apply *on an annual basis* for a Permanent or Temporary Non-Practice Status or a Special Circumstances reduction in fees. These statuses reduce your fee and/or CPD requirements but **retain compliance and annual reporting requirements**. Whether or not you are eligible for such an exemption or reduction depends upon your specific circumstances each year—*just because you retire from paid employment doesn't mean you qualify*; **or**
- resign your membership, return your certificate and be released from all reporting requirements.

### 2. The Definitions of 'Professional Accounting' and 'Practice of the Profession'

A member who provides professional accounting services that reference the CPA Canada Handbook under Section 18 of *The Act* is not eligible for an exemption. If you continue to provide another **professional service** related to another



technical competency as set out in the CPA Canada Competency Map, including Strategy and Governance, Management Accounting, Finance and Taxation, then you have not ceased practice of the profession and are not eligible for exemption on CPD. However, if you provide these services strictly on an unpaid volunteer basis, you can apply for a reduction in fees.

To receive consideration, you must email [registrar@cpask.ca](mailto:registrar@cpask.ca) with details outlining the services and remuneration by April 15 each year during the annual Member Renewal process.

### 3. Permanent and Temporary Non-Practice Status Exemption Criteria

Members ceasing practice may apply for a Permanent or Temporary Non-Practice Status Exemption during member renewal each year by completing the appropriate form. The deadline is April 15. Members ceasing practice before July 1 of the current year are eligible; fees are not pro-rated for the year.

'Permanent' and 'Temporary' refer to your intentions about returning to practice at the time you apply for the exemption. Permanent does not mean that you never have to fill in another form; it means that your intention at the time of your request is not to return to practice. If approved, your fees are reduced to zero and you must use 'non-practicing' when referring to your designation. You must complete the form annually and advise CPA Saskatchewan should your circumstances change.

A Temporary Non-Practice Status Exemption may be available if the member will not be practicing for a period of at least twelve months. The member pays a reduced fee.

# HOW DOES RETIREMENT AFFECT YOUR CPA DESIGNATION? (CONTINUED)

## 4. Deadlines for CPD & Member Renewal

Retirement does not exempt you from deadlines and CPD requirements. To avoid late fees and ensure your exemption can be approved:

1. Maintain compliance with CPD requirements, including the three-year reporting cycle, up until ceasing practice. Some members reduce CPD hours in anticipation of retirement in the following year but fail to request an exemption prior to the February 15 deadline as required by Rule 343.2. The member must then make a submission to the Registration Committee for an exemption to CPD before the Registrar can approve a Permanent or Non-Practice Status Exemption Request or resignation.
2. Ensure any outstanding fees are fully paid prior to requesting an exemption or resignation.
3. Submit your Non-Practice Status Exemption or resignation request well in advance of the April 15 Member Renewal Deadline.

Keep in mind that if you are approved for a Permanent or Temporary Non-Practice Status and return to practice at some point in the future, you will have to submit a plan to meet CPD requirements at that time.

## 5. Maintain Contact with CPA SK

Updating your contact information is especially critical as you move into retirement. If you continue to be a member, be sure that:

- your preferred email registered with CPA Saskatchewan is one that you check regularly;
- your email settings do not reject CPA Saskatchewan emails or send them to your junk folder; and
- your telephone number is current.

## 6. Be Aware of Ongoing Requirements

Watch for the Annual Member Renewal information each year and follow the instructions on a timely basis. Although it may appear unnecessary if you never intend to return to practice, CPA Saskatchewan has responsibilities under *The Act* to monitor **all members** to discharge its responsibilities in the public interest and to assure the public of the knowledge, skill, proficiency and competency of all members.

During this past Member Renewal, CPA Saskatchewan staff processed over 700 Non-Practice Exemption and special circumstance requests. With changing demographics and high demand for the CPA members' skills, many members move in and out of practice over time.

The annual declaration and exemption process permits members to maintain their membership on a non-practice basis with very minimal requirements while allowing CPA Saskatchewan to fulfil its responsibilities under *The Act*. Alternatively, a member may resign their membership. Reinstatement after resignation is much more onerous and may not be feasible.

With a bit of planning, awareness of requirements and good communication, your transition into retirement can be very smooth.

Happy retirement!

### Reminder: Upcoming Online Renewal and Fees for Firm, Professional Corporation, and Licence

The Online Renewal and Fees for Firm, Professional Corporation, and Licence deadline is December 1, 2018.

Firm renewal, firm licences and firm professional corporations will be renewed through the *Firm Portal* online. Member licences and member professional corporations will be renewed through the *Member Portal* online (same login for CPD and Member Renewal).

The annual firm renewal is on a **calendar year**. Current firm permits are valid until December 31, 2018. The following are key dates for firm renewal:

**November 1:** designated firm contacts will receive the firm roster and access to the renewal pages.

**November 15:** approved firm rosters submitted back to CPA SK. Changes to the roster must be submitted with a brief explanation. A firm may not proceed to pay its renewal fees until the approved roster is submitted to CPA SK.

**December 1:** Deadline to pay firm fees and complete renewal online. Firm renewal fees may be paid online or by cheque.

### Licences and Professional Corporations

The annual renewal cycle for professional corporations and licences will also be available online and will remain on a **calendar year**. Instructions on the process will be sent to applicable members and firms.

# THE ETHICS OF DABBLING

*Excerpted and adapted with permission from “Dabbling in Public Practice without a Licence: It Can Cost You,” CPABC in Focus (July/August 2015), published by the Chartered Professional Accountants of British Columbia.*

There is an emerging trend amongst the CPA profession in Saskatchewan to dabble in professional services without being appropriately registered as a firm or licensed as a member and firm. The purpose of this article is to reiterate the requirements and provide additional guidance.

## “PROFESSIONAL SERVICES” IS A BROAD VIEW

The practice of the profession is broader than the traditional view of public practice. CPA SK views the practice of the profession as any professional service provided that relies on the six technical competencies in the CPA Canada Competency Map:

- Financial Reporting
- Audit and Assurance
- Strategy & Governance
- Finance
- Management Accounting
- Taxation

Services to clients including auditor reporting, financial information analysis or advice, strategic roles on a board or governing body and contract CFO work require additional obligations from a registrant to the Institute, including registration as a firm or licensing as a member and firm.

Even if you do not use the words “Chartered Professional Accountant” to describe your services, what matters most are the services you offer to the client. You cannot avoid these requirements by not using your “CPA”.

## LIMITED EXEMPTIONS ARE AVAILABLE

*The Accounting Profession Act* reserves the practice of professional accounting to licensed CPAs. That means assurance or financial reporting opinions that reference the CPA Canada Handbook are limited to licensed CPAs with few exemptions in law.

There are exemptions in the Regulatory Bylaws when you provide “other regulated services” to a client. For instance, if your other regulated services are to three or fewer clients; as an officer or director in a volunteer capacity; or to or through a registered firm with the Institute, you can choose not to register a firm.

Although there are different requirements between registration and licensing, there is no discount on the requirements. In other words, it doesn’t matter whether you charge a fee for services. Even if you provide services on a pro-bono basis or as a personal favour, you’re still providing professional services to clients.

## PROPER REGISTRATION AND LICENSURE MEAN PROPER INSURANCE

CPA SK takes the issue of unauthorized practice very seriously because of its mandate to protect the public. When an unauthorized member provides professional accounting or other regulated services, there is exposure to the public. One of the most important public protections is Professional Liability Insurance coverage, which is a requirement of a registration as a firm. This has a significant bearing if you make a mistake in your work and are sued for negligence—without insurance, any court awards against you will have to be borne out of your own pocket. Court awards can be financially ruinous for CPAs who don’t have insurance coverage.

## CONSIDERING RETIREMENT? YOUR EXPOSURE TO CLAIMS DOESN’T RETIRE WITH YOU

Many CPAs transition into retirement gradually. During that transition process, those who continue to practice professional services—operating part-time practices, for example—must remain appropriately registered.

Professional Liability Insurance is another important factor for those retiring from registered firms (or leaving a registered firm to work in another field). Even if you decide to retire now, your exposure to civil liabilities will usually last for several more years. Retiring from or ceasing practice doesn’t mean you’re off the hook when it comes to any claims that may be made against you for prior work. That’s why CPA SK Bylaw 24.5 requires that you maintain adequate coverage for a minimum of six years after ceasing practice as a registered firm.

## THE CONSEQUENCES OF UNAUTHORIZED PRACTICE

A member who practices professional accounting without being registered or licensed appropriately with CPA SK is subject to a \$500 penalty, practice restrictions and potentially a cease and desist.

A member who practices other regulated services without being registered can be subject to fines and practice restrictions.

There’s also the possibility of suspension and cancellation.

## THINK YOU MIGHT BE OFFSIDE?

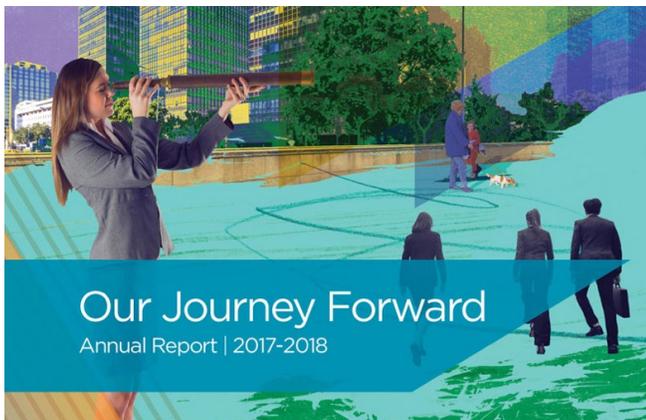
Talk to us at CPA SK to identify your requirements. Call the office at 306-359-0272 and ask to speak to Vanessa, Jen or Leigha.

# CPA CANADA NEWS

## ANNOUNCEMENT ABOUT CFE OFFERINGS

In 2020, CPA Canada will be offering a second writing of the profession's Common Final Examination (CFE). The challenging three-day exam will be available for two sessions starting that year: May 27-29, 2020, and September 9-11, 2020.

## CPA CANADA'S ANNUAL REPORT 2017-2018



The theme for this year's annual report is *Our Journey Forward*. Learn how CPA Canada is driving positive change to make a difference at home and around the world.

The world is changing fast. From shifts in technology, climate and demographics, to globalization and the economy, there is no shortage of opportunities to make a difference.

In the 2017-2018 annual report, it is shown how CPA Canada is working hard to ensure a bright, innovative and strategic path forward—one that shapes the future of the profession, supports members and advances the benefits of social and economic development for all Canadians.

Over the last year, CPA Canada has accomplished this by:

- enhancing organizational performance;
- giving back in business and society; and
- championing the role of CPAs as adaptive leaders.

Explore CPA Canada activities that are guiding our journey forward: advocacy, growth and investment.

To read the full report, visit [cpacanada.ca](http://cpacanada.ca).

## THE CANADIAN IDEAL OF GOOD BUSINESS

The Canadian Ideal of Good Business is the heart of the CPA profession. Hear trailblazing CPAs describe what “good business” in Canada means to them in a new video series.

The Canadian Ideal of Good Business speaks to the union of society and economy — a quintessentially Canadian value and trait. As CPAs, we embody the CIOGB in upholding our reputation for clarity, acumen, astute action and sound judgement. Good business in Canada is what we stand for as a profession. It's why we do what we do.

To learn more, watch the video and hear how Joy Thomas, president and CEO of CPA Canada, defines [The Canadian Ideal of Good Business](#). Then, check out our other videos to hear trailblazing CPAs describe what the profession's purpose means to them.

## INNOVATING TO BETTER SERVE AND INFORM OUR MEMBERS

CPA Canada's integrated marketing and communications plan has largely moved away from a traditional print-based approach to a digital world. CPA Canada is increasing their use of stories, videos and other visuals to take advantage of various communications channels and to ensure they are delivering the content members want, how they want it and when.

Last spring, CPA Canada relaunched its print magazine as *Pivot*, publishing six times a year. The new name captures an essential feature of business, society and the economy, since organizations must be able to pivot or change direction quickly in response to change in order to be successful.

*Pivot* features high-calibre content that dives deep into Canadian business with a unique CPA-focused lens. The publication provides interesting insights and analysis of the people, organizations and ideas that are shaping the business world of today and tomorrow.

To complement *Pivot*, CPA Canada also created the Online News hub. Located under the “News” tab on the CPA Canada website, it is designed to provide fresh, timely and relevant information conveyed in news and story formats. Members and other stakeholders can expect content that explores unique perspectives on business, economics, culture, politics and the profession in Canada, from coast to coast.

To view the current and past issues of *Pivot* magazine or the Online News hub, visit [cpacanada.ca](http://cpacanada.ca).



# November is Financial Literacy Month!

## Celebrate at CPA Canada's Mastering Money Conference

Vancouver, BC | November 22-23, 2018  
[cpacanada.ca/finlitconference](http://cpacanada.ca/finlitconference)

## CELEBRATE FINANCIAL LITERACY MONTH AT THE ANNUAL CPA CANADA MASTERING MONEY CONFERENCE

Learn about the latest developments in financial literacy at the annual CPA Canada financial literacy conference, Mastering Money: 'Education to Action'. The conference will be held on November 22-23, 2018, in Vancouver, BC.

As a member, this is your opportunity to connect with thought leaders and industry experts from across Canada to spark dialogue about the practical applications to improve Canadians' financial well-being. The conference sessions will invite attendees to explore the future of financial literacy through trending topics in experiential economics, fintech and privacy as they relate to financial wellness. You will have the opportunity to participate in unique concurrent sessions on Indigenous communities, vulnerable populations, thought leadership and small businesses. The conference will also offer keynote sessions featuring world-renowned speakers, 'Dollars and Sense' co-author Jeff Kreisler and marketing master Terry O'Reilly, who both bring an unexpected and unique twist to the world of financial literacy.

This conference will bring fresh perspectives to the financial literacy space, igniting new conversations that could directly relate to your practice as a CPA. The conference will bring together government officials, industry experts, non-profits, CPA members and many others who are involved with front-line financial literacy education, allowing for an exclusive and collaborative networking experience.

Register today at [cpacanada.ca/finlitconference](http://cpacanada.ca/finlitconference).

### Financial Literacy Month in Canada - What Can You Do?

What else can you do to celebrate financial literacy month in Canada? You can help spread the word by hosting a financial literacy session in your workplace.

Choose from CPA Canada's catalogue of over 40 no-cost financial literacy sessions. To host a session at your workplace, all you need to do is book a room, set a date and request a session online through [CPA Canada](http://CPA Canada).

When you host a session, a local CPA member who volunteers through the CPA Canada Community Connect program will come to your workplace to present the session requested. Already a CPA Community Connect Volunteer? You have the option to present the selected session yourself or in tandem with another local CPA volunteer.

Some of the more popular financial literacy sessions offered in the workplace include:

- Savings Strategies: Easy Concept, Difficult Reality
- Are You a Good Financial Role Model?
- Ten Healthy Habits of Financial Management
- How to Teach Your Kids About Money
- Planning for Retirement
- Effective Tax Strategies
- Fraud Protection

### Request a Session:

Request a financial literacy session online at [cpacanada.ca](http://cpacanada.ca). You can also encourage community groups that would benefit from financial literacy sessions—such as libraries, schools or community centres—to request a free session. There are financial literacy sessions designed for new immigrants, seniors, elementary and high school students, just to name a few.



## OPEN TO CHANGE AND ADAPTING TO EMERGING TECHNOLOGIES

**Lisa M. Robinson, CPA, CA**

Lisa Michele Robinson is from Saskatoon and is the Financial Controller at GMR Electric Motors Ltd., a local, family-run business established in 1979. “GMR has grown from a small electric motor service repair business to a large motor shop that sells, stores and services electric motors of all sizes, from fractional to 20,000 HP, as well as pumps and generators,” Lisa explained. “GMR caters largely to the mining and oil & gas industries and has positioned itself as a technological leader amongst its competitors. It currently operates out of three locations across Saskatchewan, with the intention of further expanding west.”

As Financial Controller, Lisa oversees the operations of the Accounting Department and is responsible for preparing and presenting monthly financial reports on both a divisional and consolidated level. “I advise upper management on large purchase-making decisions and potential expansion opportunities, and I am tasked with meeting various tax and reporting deadlines,” she said. “I am also one of the IT contacts for our ERP system and provide HR assistance to personnel.”

Lisa notes that GMR has invested a great amount of effort into striving to do good business, being ethical, equitable, transparent, accountable and sustainable.

“GMR is known by its customers to honour its contracts and fulfill its obligations. The company provides equal opportunities for all its staff by investing in its intellectual capital. Transparency starts with trust and GMR works hard to build that trust with its customers. In addition, GMR has acquired several certifications (ISO 9001, CSA, EASA, SKF, COR Safety) requiring it to operate within certain quality and safety standards. GMR is present in all stages of an electric motor’s life cycle. We provide storage, maintenance, testing, service and reporting, which mitigates the need for its customers to seek other providers to meet their requirements. The company is able to complete all services in-house using certified Apprentices or Journeymen. Sufficient resources are reinvested to ensure the company is equipped with world class training and equipment, and goals are set and revisited

throughout the year to ensure the company remains in line with its vision.”

Being open to change and adapting to emerging technologies has been key to GMR’s growth. “New technologies have been continually sought after and adopted, which has rendered GMR as an industry leader amongst its competitors,” Lisa notes. “The company recently acquired a new ERP system, which required a substantial amount of time from accounting. This, and a recent succession within the company, has kept me abreast on many key aspects that my accounting career plays a role in.”

Lisa believes that her decision to choose the accounting profession was influenced by her early exposure to the business world when her parents ran their own business. After high school, she worked for a time and realized she enjoyed working with a business from the inside out, so she went to university. She graduated with a Bachelor of Commerce degree from the University of Saskatchewan, with a major in Accounting. While completing her practical experience at one of the Big 4 accounting firms in Saskatoon, she took the CA program and earned her CA designation in 2010.

Ms. Robinson feels it is important to give back to the community. In 2013-14, she served on the Saskatchewan Lung Association Board. In 2009 she began her term on a condo board. “I have managed a Saskatoon ladies’ fastball team for the past five years, and I am also a player during the summer. I also join numerous fundraising events that involve long-distance running, as I am an avid runner,” she said.

Lisa and her husband own farmland close to the city which keeps their summers very busy. “Our two ‘fur babies’ keep us active throughout the year,” she said. “In my downtime, I enjoy running and recently completed my first half marathon. Winters are reserved for snowboard trips and travel, which has taken us to such destinations as South Africa, Honduras, Hawaii, Mexico and numerous places in the United States and Canada. We consider ourselves fortunate to live the life we do and are always looking forward to the next adventure.”

# MEMBER SERVICES NEWS

## PROFESSIONAL DEVELOPMENT



To assist members in fulfilling the CPD requirement and maintain their competency, CPA Saskatchewan offers a comprehensive professional development program. Topics include technical competencies such as assurance and taxation and professional skills such as time management, negotiation and technology management.

### The Fall/Winter Professional Development Calendar is now online

Visit the [CPA Saskatchewan website](#) to access the calendar. In addition to your on-going favourites, the following are some of the highlights from this year's calendar:

Many NEW offerings including:

- Audit Engagements – Application of the Standards Using PEG – [Regina](#) and [Saskatoon](#)
- Blockchain, Cryptocurrency and the Assurance Profession – [Regina](#) and [Saskatoon](#)
- Improving Governance in the Public Sector – [Regina](#)
- Income Tax – Partnerships – [Saskatoon](#)
- Sustainable Performance Management – [Saskatoon](#)

#### Register now!

Don't miss this opportunity! CPA members who register now will get one half day of in-person PD free! Courses are regular price for non-members.

- 1/2 PRICE: Business Ethics – What Canadian CPAs Need to Know (1 day) – [Regina](#)
- FREE: How to Build an Ethical Culture (1/2 day) – [Regina](#) and [Saskatoon](#)

Purchase your PD Passport before September 30 to enjoy all in-person and live broadcast courses at heavily discounted early-bird prices.

## Invest in your PD Passport today

For all the information about your PD Passport, visit our website at [cpask.ca](#). The Passport year runs from April 1 to March 31. Unused Passport days cannot be carried over into the following year.

For registration inquiries, contact [Rhonda Day](#) at 306-337-2836.

For course content inquiries, contact [Shelley Lukasewich](#), CPA, CGA at 306-337-2841.

## CPD REQUIREMENT ALERT

### Members are reminded to enter their CPD hours

CPAs must earn a minimum of 20 CPD hours annually, with at least 10 hours of verifiable CPD. A minimum of 120 CPD hours, with a minimum of 60 hours verifiable CPD, is required for every three-year rolling cycle. There are additional CPD requirements for licensed members.

Reminder: CPA SK is no longer entering CPD hours for CPA SK learning events automatically. Members are responsible for entering all their CPD hours.

If you have any questions, please visit the FAQ CPD page at [cpask.ca](#).

## CPA SASKATCHEWAN FORUM 2018

### Invitation

CPA Saskatchewan and Felesky Flynn LLP invite you to the second annual CPA Saskatchewan Forum in Saskatoon. The event starts with a Reception, Dinner and Guest Keynote Speaker Dr. Jack M. Mintz on Thursday, October 11. On Friday, October 12, explore relevant issues with technical sessions led by tax and accounting experts, including a round table discussion with CRA presenters.

The Forum will be held at the Delta Hotels by Marriott Bessborough in Saskatoon. For more information, the complete [Forum Agenda](#) and to register, visit [CPA Saskatchewan Forum 2018 page](#). Please [register online](#) for the Forum by October 1.

## MEMBER SERVICES NEWS (CONTINUED)

### CPA SASKATCHEWAN MEMBER RECOGNITION GALA 2018



#### Invitation

CPA Saskatchewan is hosting its third annual Gala to recognize Terry Downie, FCPA, FCA, who was honoured with a fellowship designation this year. CPA volunteers will also be recognized. The event will be in Regina on Friday, October 19, 2018, at the Delta Hotels by Marriott Regina. Dinner tickets are \$65 per person plus GST. If you'd like to attend to help us celebrate our newest Fellow CPA and our committee volunteers, please contact [Myrna Buttner](#) before October 12, 2018, or you can [register online](#).

### NEW MEMBER ORIENTATION SESSIONS 2018

CPA Saskatchewan will offer orientation sessions in October for all new CPA members who were approved during the last 12 months. The orientation session provides valuable member information to new CPAs regarding the Rules, including the CPD requirement, member benefits and services offered by CPA SK and CPA Canada.

Two orientations will be offered this fall. The first will be in Regina on October 16. The second will be held in Saskatoon on October 22. Email invitations will be sent to all new members in September.

### CPA SASKATCHEWAN'S SPRING 2019 CONVOCATION



#### Save the date

The next CPA SK Convocation Ceremony and Dinner for graduates of the CPA program is scheduled for Saturday, March 16, 2019, at TCU Place in Saskatoon. Invitations to all successful September 2018 CFE writers will be sent out in early January.

### CPA SASKATCHEWAN'S AGM AND CONFERENCE 2019

#### Save the date

The next CPA SK AGM and Conference has been scheduled for June 18 and 19, 2019, in Saskatoon at TCU Place. Please mark it in your calendar and plan to attend.

Member suggestions for speakers and topics to be presented at the conference are always welcome. If you have suggestions for the conference, please contact [Myrna Buttner](#) before November 2, 2018.

### CPA SK SCHOLARSHIP FUND



The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. All CPA Saskatchewan members are members of the Fund.

The purposes of the Fund are to:

- Provide scholarships, bursaries or grants to those enrolled in the CPA educational program.
- Assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation.
- Promote higher education by providing bursaries, scholarships and grants to qualified students.

The Fund is primarily supported by donations. These donations allow the Fund to assist and support students and candidates in achieving their dreams of becoming Chartered Professional Accountants. The Fund is a registered charity through the Canada Revenue Agency

If you would like to make a donation online to the CPA Saskatchewan Scholarship Fund, please [DONATE NOW](#). Thank you!

### PROFESSIONAL OPPORTUNITIES

#### Are you looking for an exciting employment opportunity?

Check out the list of posted jobs available now. Visit [cpask.ca](#), under Member Information.

## STAFF NEWS

### CONGRATULATIONS TO CPA SK STAFF CELEBRATING MILESTONE ANNIVERSARIES IN 2018



#### Sherry Howell

Sherry celebrated 10 years of service, first with CMA SK and now with CPA SK.

She started at CMA SK on May 28, 2008, holding the position of Accountant.

Currently at CPA SK, Sherry is the Accountant responsible

for preparing and maintaining the accounting records for the purpose of preparing financial statements, budgets and updated forecasts. She is also responsible for providing support for the annual audit, investments, accounts payable, accounts receivable and other related accounting functions.

**Congratulations on 10 years, Sherry!**



#### Annette Skalicky

Annette also celebrated 10 years of service, first with CMA SK and now with CPA SK.

During her career with CMA SK, starting on October 27, 2008, she held the position of Administrative Assistant

and worked in the areas of education, marketing, communications and member services.

At present, Annette is the Administrative Assistant, Regulatory Affairs at CPA SK, providing administrative support in the Regulatory Affairs area of the Institute, specifically with Investigation & Resolution. She also provides support to the Professional Conduct Committee.

**Congratulations on 10 years, Annette!**

### BUILDING COMMUNITY

The CPA SK office staff has been volunteering during the summer at Souls Harbour in Regina. Teams volunteer for three-hour shifts and help in the kitchen, dining room or store, or by sorting food items and clothes.

Thank you to the CPA SK Regina Staff for taking the time to serve in the community.

## KUDOS



**Leanne Ashdown**, CPA, CMA, on her appointment as Chief Audit Officer at Saskatchewan Health Authority, on July 30, 2018.

**Angèle Borys**, CPA, CA, on her appointment as President at CPHR Saskatchewan.

**Terry Downie**, FCPA, FCA, on receiving a Fellow CPA designation in June 2018.

**Gay Patrick**, FCPA, FCMA, on receiving an Honorary Membership Award from Fertilizer Canada in recognition of his outstanding lifetime achievement and contribution to the industry on August 22, 2018.

### CPA SASKATCHEWAN 2017-18 ANNUAL REPORT

#### Right Side of Change



The profession continues to grow and change in Saskatchewan. As an organization, we embrace these changes. We work closely with our regional and national colleagues in an effort to make the CPA profession the best that it can be. One of the areas that we are focusing on at the national level is the effects of digital transformation and how

we can best react as a profession to both protect the public and to assist our members.

CPA Saskatchewan was governed by a Board of 14 members, including 12 CPAs and two public appointees. After the 2018 AGM, the Board transitioned to 13 members, which will be the ongoing size of the Board. There are four Committees of the Board, including HR & Nominating, Audit, Future Innovations and Governance, and five regulatory committees of volunteers. The Discipline Committee and Professional Conduct Committee are established under *The Act*. The Rules Committee, Registration Committee and Professional Practice Committee are established under the CPA Saskatchewan Bylaws. These committees of volunteers are the key decision makers in CPA Saskatchewan's regulatory framework.

To read the full Annual Report, visit [cpask.ca](http://cpask.ca).

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES & EVENTS

## GLOBAL NEWS

### CPA support of climate change recommendations 'hugely important' to achieving goals of task force, Carney says

The Bank of England Governor talks to Joy Thomas about how he defines the success of the Task Force on Climate-related Financial Disclosure and the role accountants will play in it. [Learn more.](#)

### The GDPR is here and companies are rushing to comply with the EU's new global standard for data privacy

Step one for Canadian companies is determining what data they have and how it flows through their business. [Learn more.](#)

### GDPR: A primer for Canadian Businesses



Europe's enactment of the General Data Protection Regulation (GDPR) affects any entity anywhere that processes the personal data of EU residents. But what exactly does it mean for Canadian businesses and CPAs?

The world's strictest data-protection law came into effect on May 25, 2018. The General Data Protection Regulation (GDPR) casts a much wider net than its predecessor the Data Protection Directive and has real bite. Organizations in breach of GDPR can be fined up to 4% of annual global turnover or €20 Million (whichever is greater). Citizens and special interest groups also have the right to launch class action suits to be compensated for distress caused by contravention of the law.

**How to know if you're subject to GDPR?** A [new report](#) outlines the four groups affected by the GDPR. For more information, visit [cpacanada.ca](http://cpacanada.ca).

## AUDIT AND ASSURANCE

### Reporting implications of Canadian Auditing Standards (CAS)



Take advantage of [CPA Canada's reporting guide](#), which aims to promote consistency in the form and content of practitioners' reports by providing guidance with respect to commonly occurring reporting circumstances.

### Reporting implications of CSRE 2400



Download [CPA Canada's reporting guide](#), which aims to promote consistency in practitioners' reports by providing guidance for commonly occurring reporting circumstances.

### Audit considerations related to cryptocurrency assets and transactions

[Learn about considerations](#) related to auditing an entity with material cryptocurrency assets and transactions under the Canadian Auditing Standards (CAS).

### CPA Canada's new Audit Data Analytics Guide

[This guide](#) is designed to assist and encourage practitioners to make use of technology-based data analytics in the audit of financial statements.

### AcSB's performance measures framework: Can it help auditors with a new assurance role?

The Accounting Standards Board (AcSB) developed a draft Framework on Reporting Performance Measures. Could this be a first step towards criteria that enable auditors to provide assurance over performance measures? [Click here](#) to read more.

## INFORMATION MANAGEMENT AND TECHNOLOGY

### Cyber security: Establishing a risk management program and reassessing disclosure practices

Learn about considerations for the management of all entities in developing a cyber-security risk management program and obtain an update on the current disclosure environment for registrants and reporting issuers.

## FINANCIAL REPORTING

### Accounting for cryptocurrencies under IFRS



This publication examines cryptocurrencies and the primary issues involved in accounting for them under International Financial Reporting Standards (IFRS).

### Management considerations for effective KPI disclosure

Read about how management can effectively select and disclose key performance indicators (KPIs) in their corporate reporting to better meet investor information needs.

### Enhancing management's discussion and analysis (MD&A): Summary guidance

Learn about CPA Canada's general principles and disclosure framework for preparing MD&A reports.

## VIEWPOINTS: Applying IFRS® standards in the mining industry

Learn how a mining company should account for share purchase warrants issued, both at the time of issuance and subsequently.

### Task force on climate-related financial disclosures (TCFD)

Are you ready for increased demands for climate-related disclosure? Find out about the recommendations of TCFD and what they could mean for Canadian businesses, auditors and advisors. Click here to read more.

### Canadian perspectives on implementing the TCFD recommendations

CPA Canada and A4S hosted a workshop with members of the Canadian CFO Leadership Network on implementing the recommendations of the Task Force on Climate-related Financial Disclosure. This paper provides insights into that discussion.

### Not-for-profit financial reporting alert

This alert highlights key changes resulting from the new accounting standards in Part III, effective for annual periods beginning on or after January 1, 2019.

## SUSTAINABILITY

### A primer on greenhouse gas emissions management



Learn about the key components of an effective greenhouse gas (GHG) emissions management system and the role a CPA can play in your organization's response.

## MANAGEMENT ACCOUNTING

### Business model design

Do you want to increase shareholder value? This four-part series is your guide to implementing a business model canvas approach. Formulating and applying a business model canvas can help achieve your organization's strategic objectives and, in return, generate organizational value.

### Strategy mapping

Find out how you can close the gap between strategy formulation and strategy execution. In this four-part series, discover ways to increase shareholder value and help your organization achieve its maximum capabilities.

### Future value drivers

Turn your invisible assets into tangible profit by learning about the five-step process for successful measurement, mapping, management and reporting.

### From data to decisions: Using evidence-based management



Learn how evidence-based management (EBM) can turn your organization's data into gold. Use business intelligence and analytics to find valuable insights and make better organizational decisions. Is your organization drowning in data? Learn to manage financial and non-financial data to produce fact-based insights faster than your competition. Get your downloadable electronic copy at [cpacanada.ca](http://cpacanada.ca).

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES AND EVENTS (CONTINUED)

## TAX

### Tax Blog: Updating tax competencies for new CPAs

What tax and other competencies do today's newly-minted CPAs need to succeed? Find out what updates are being considered for the [CPA certification program](#) and tell us what you think.

## PROFESSIONAL DEVELOPMENT

### Commodity Tax Symposium



October 15-16, 2018, Ottawa, ON

Keep your tax team up to date on the latest strategies to deal with tax changes in Canada. [Learn from Canadian experts](#) and maximize your investment by networking with other commodity tax professionals at this popular event, back for the 38th year in a row.

### Public Sector Conference – Advance your career in the public sector

October 22-23, 2018, Ottawa, ON or attend virtually

Connect with peers, hear about the top challenges facing today's public sector finance professionals and stay up to date on emerging trends as you [explore the leadership and accounting topics that matter most to you](#).

### AICPA Women's Global Leadership Summit



November 14-16, 2018, NYC

This summit provides women leaders with a unique opportunity to gain new insights and learn directly from other successful professional women working in firms, business, industry, not-for-profits, academia and government.

The focus of this conference is on leadership, boardroom diversity and best practices to enhance the skills and potential of women leaders within the financial community. The high-calibre speakers will provide training and share information on how women can secure their future in this complex industry. You will have an opportunity to enhance your business skills and bring value to your organization and your own career.

Can't make it to New York? Attend the AICPA Women's Global Leadership Summit virtually.

For more information, [click AICPA](#).

### Not-for-profit certificate program

Online Learning | 40 CPD hours

Enhance your technical skills as a not-for-profit board member or accountant with [CPA Canada's unparalleled program](#) designed to help empower not-for-profit professionals.

### Oil and gas conference 2018

November 21-22, 2018, Calgary, AB

[Gain a better understanding](#) of today's most critical issues, challenges and opportunities facing the Canadian oil and gas sector at this industry-driven conference.

### Conference for audit committees

December 6-7, 2018, Toronto, ON

Opportunity lies in times of rapid change. Environments with constant disruption require skilled and diverse audit committee members. [At this conference](#), hear industry experts discuss strategies to help you anticipate change to benefit your board and organization.

### Not-for-profit Forum

February 6-7, 2019, Toronto, ON or attend virtually

Maximize your organization's impact at [Canada's leading national event](#) for not-for-profit leaders.

## EVENTS

### CPA Saskatchewan Forum 2018

CPA Saskatchewan and Felesky Flynn LLP invite you to the second annual CPA Saskatchewan Forum in Saskatoon. The event starts with a Reception, Dinner and Guest Keynote Speaker Dr. Jack Mintz, on Thursday, October 11. On Friday, October 12, explore relevant issues with technical sessions led by tax and accounting experts, including New Standards on Compilation Engagements, Professional Liability and Risk Management, and a roundtable discussion with CRA presenters.

For more information about the Forum and hotel accommodation, visit the [cpask.ca](#) website. Please register online before October 1.

# AFTER HOURS

## No more straws or stirrers at Disney Parks



The Walt Disney Co. announced recently that it will stop using single-use plastic straws and plastic stirrers at all of its locations.

Disney officials said that the policy will be in place by mid-2019 and is part of the company's "longstanding commitment to environmental stewardship." The plan will eliminate more than 175 million straws and 13 million stirrers annually.

Earlier this year, a ban on plastic straws took effect in Seattle, Washington. Since then, Starbucks and Marriot announced plastic straws and stirrers would be removed from their businesses.

Disney also announced it will transition to refillable in-room amenities in hotels and cruise ships over the next few years.

## Technology that knows if you are happy or not

Facial recognition technology is becoming more sophisticated, with some companies claiming it can even read our emotions and detect suspicious behaviour. But what implications does this have for privacy and civil liberties?

Facial recognition technology has been progressing in leaps and bounds in recent years due to advances in computing vision and artificial intelligence (AI). It is now being used to identify people at borders, unlock

smart phones, spot criminals, and authenticate banking transactions. But some tech companies are claiming it can also assess our emotional state.

Since the 1970s, psychologists say they have been able to detect hidden emotions by studying the "micro expressions" on someone's face in photographs and video.

Algorithms and high-definition cameras can handle this process just as accurately and faster, they say.

Market research agency Kantar Millward Brown uses technology developed in the U.S. to assess how consumers react to TV adverts. They record video of people's faces—with their permission—then "code" their expressions frame by frame to assess their mood.

More controversially, a crop of start-ups is now offering "emotion detection" for security purposes. However, that worries privacy campaigners who fear facial recognition tech could make wrong or biased judgements.

## Attention travelers: Chile



Due to its geographic location, Chile qualifies as a great vacation destination. Chile offers many extraordinary places, among them Easter Island as well as the pre-Hispanic villages of the Andean Highlands or the Chilean Lakes District. Spend a few days in the capital, Santiago de Chile, and from there, it is possible to visit the Andes Mountains and discover the excellent Chilean wines at historic wineries or spend the day visiting the coast with beautiful beaches and towns.

Chile has several UNESCO world heritage sites that are categorized as cultural, giving you an insight into

the human story threaded into the majestic landscape of Chile. The five sites are the Churches of Chiloé, Humberstone and Santa Laura Saltpeter Works, Rapa Nui National Park, the Sewell Mining Town, and the Historic Quarter of the Seaport City of Valparaíso.

Valparaíso is one of the most prosperous cities in Chile and its main attraction is its historical central area, declared a UNESCO World Heritage Site in 2003. It is the chief port of Chile and the last stop of a trans-Andean railroad.

An important industrial center, Valparaíso manufactures textiles, shoes and leather goods, paint, and chemicals. Valparaíso has also been an inspirational place for painters and poets, particularly for Pablo Neruda, a Chilean poet, diplomat and politician, who won the Nobel Prize for literature in 1971.

## Regina's Government House

Originally a residence for the Lieutenant Governor of the Northwest Territories, Regina's 126-year-old Government House has a lengthy history of mischievous happenings. There are multiple reports of people hearing voices and noises when no one else is around, a mannequin moving from place to place and pool balls rolling around in the billiard room. Eeeriest of all, it's said that if you glance just right into a mirror on the upper floor, the reflection ripples and moves.

Now fully restored to the period of Lieutenant Governor Amédée Forget, this museum gives you a glimpse of life at Government House at the turn of the 20th century (it's also the home to the Lieutenant Governor's working office). Whether it's home to a ghost named Howie or not — Howie apparently was the cook of Lieutenant Governor Archibald McNab — Regina's Government House is a great place for an afternoon picnic in the gardens and a visit to the museum exhibitions inside.

## Members saved over \$3.4 million last year. Don't miss out!

For a quarterly update of new and existing offers, sign up for *CPA Savings and Offers Update* e-newsletter.

CPA Canada has negotiated great savings with several nationally recognized partners offering products and services to support you in both your professional and personal life. From technology to communications to travel, we have you covered. We will be refining and expanding our Savings and Offers programs, so stay tuned!



Save up to **15%** on Microsoft premium worry-free bundles and get help from a small business specialist when you purchase select Surface devices.



Take advantage of a **special discount** for CPA members on the purchase of a new Mercedes-Benz, Smart or AMG vehicle.



Exclusive pricing on new Hyundai vehicles. **Up to \$1,800** in price reductions on top of great retail incentive offers.



Save up to **35% off** the web price on a variety of top products and accessories. Visit the Lenovo site regularly for additional exclusive savings such as VIP sales.



Sign up and get **30% off** your *Share Everything™* plan.

For details on these, and over 30 other programs, visit  
[cpacanada.ca/savingsandoffers](http://cpacanada.ca/savingsandoffers)

**LOGIN AND ACCESS YOUR SAVINGS AND OFFERS**



# Some CPAs don't think they need Long Term Disability insurance.

CPAs that want additional protection for themselves and their families have CPA Insurance Plans West in their corner.

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