

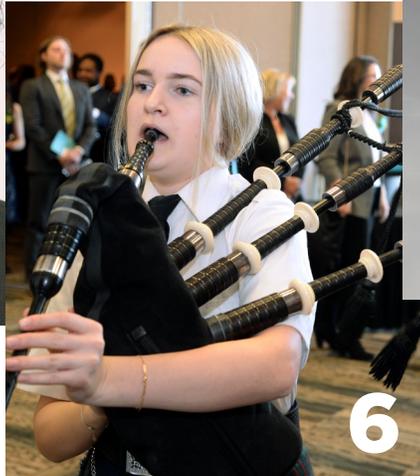


# SKCONNECT



## **Championing the Role of CPAs as Adaptive Leaders**

The CPA designation has long been focused on the role of members in the rapidly changing global marketplace, paying particular attention to several key areas, including emerging technology and disruption, new reporting models, the future of audit and business sustainability in response to drivers of change. We all enhance the influence, value and relevance of the profession by connecting who we are as a nation with how we approach business as an organization and in our careers. CPAs are shaping the future of the profession.



## The Institute of Chartered Professional Accountants of Saskatchewan

101 – 4581 Parliament Avenue  
Regina, SK S4W 0G3  
TEL 306-359-0272  
1-800-667-3535  
FAX 306-347-8580  
EMAIL [info@cpask.ca](mailto:info@cpask.ca)  
[cpask.ca](http://cpask.ca)

## Contributors

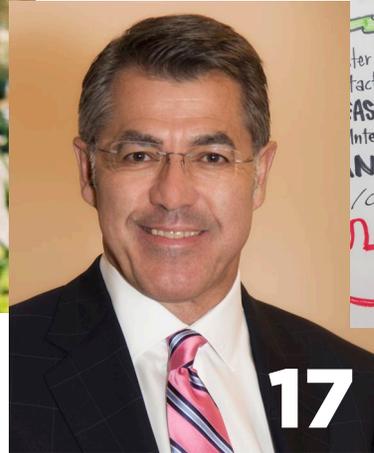
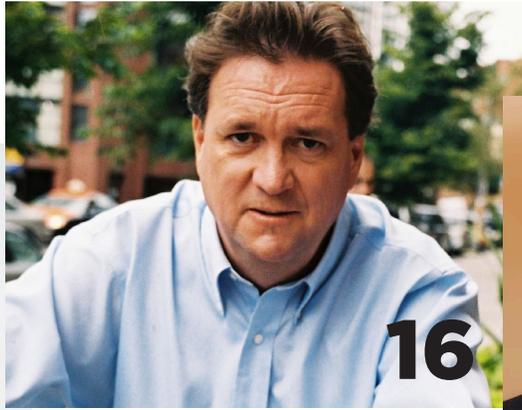
Myrna Buttner, (Hon.) CPA  
Leigha Hubick, CPA, CA  
Vanessa Kohlenberg  
Vienette Levesque  
Shelley Lukasewich, CPA, CGA  
Rebecca Parry  
Sherri Schmidt  
Jennifer Zerr, CPA, CA

## Design and Layout

MGM Communications  
433 – 20th Street West  
Saskatoon, SK S7M 0X3  
TEL 306-955-4811  
[mgmcommunications.com](http://mgmcommunications.com)

## Editor's Note

This is your copy of the April 2019 issue of *CPA SKConnect*. Enjoy reading the issue and, as always, let us know what you think! Please send comments to the Editor to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca).



## CONTENTS

<b>Board Chair Report</b>	<b>2</b>	<b>2019 CPA Saskatchewan AGM and Provincial Conference</b>	<b>16</b>
<b>CEO Report</b>	<b>3</b>	<b>CPA SK Member Services News</b>	<b>21</b>
<b>CPA SK AGM Notice/Call for Board Nominations</b>	<b>4</b>	<b>CPA Saskatchewan Forum 2019</b>	<b>22</b>
<b>New Member Recognition Awards/Nominations</b>	<b>5</b>	<b>CPA News</b>	<b>23</b>
<b>Saskatchewan CFE Graduates Are Celebrated at Convocation</b>	<b>6</b>	<b>Regulatory Matters</b>	<b>24</b>
<b>Scholarship Fund AGM Notice</b>	<b>13</b>	<b>News, Resources, Programs, Professional Updates &amp; Events</b>	<b>38</b>
<b>Member Profile</b>	<b>14</b>	<b>CPA Insurance Plans West</b>	<b>41</b>
<b>Trending</b>	<b>15</b>	<b>After Hours</b>	<b>42</b>
		<b>CPA Canada Savings and Offers</b>	<b>43</b>



## BOARD CHAIR REPORT

**Mike Pestill**, FCPA, FCMA, *Chair of the CPA Saskatchewan Board*

Welcome to the spring edition of CPA SKConnect! It is with mixed emotions that I write this – my final CPA SK Chair Report.

My terms as Chair and as a member of the CPA SK Board have been extremely rewarding, and although I am ready to pass the torch at our AGM in June, I find myself struck with more than a hint of sadness. It has been a very eventful six plus years with the rigours of unification and the transition of the profession in Saskatchewan and across the country. While the accomplishments of the organization have been significant, I will mostly cherish the relationships I have developed along the way. CPA SK is very fortunate to have such a passionate group of volunteers, both as leaders on the Board as well as on the various committees that are key to the success of the organization. I want to thank all of these individuals for their commitment, support and friendship, especially my Board colleagues during my term as Chair. The governance of the profession is in very capable hands moving forward.

The same can be said for our strong management team. I would like to thank our CEO, Shelley Thiel, FCPA, FCA, for her well-respected leadership of the organization and her tremendous support of the Board and of me personally. I would also like to thank the dedicated CPA SK staff, especially Rebecca Parry and Myrna Buttner, for their patience, guidance and support, especially over the last year. I couldn't have survived any of this without you...

Over the past few months, I have had the tremendous opportunity to represent CPA SK in the first post-unification review of the National CPA Collaboration Accord. It is essentially the constitution for the accounting profession in Canada. The Accord is the foundational underpinning that ensures a strong and united CPA profession that is respected

and trusted in Canada and around the world. I look forward to the outcome of this very important work and to the collaboration of our CPA partners across the country, which is vital to the success of the review.

The biggest highlight for me since I last checked in was the annual CPA SK Convocation in Saskatoon on March 16. It is extremely gratifying to witness the future of the profession and our leaders of tomorrow as they are introduced on stage. I am always moved by the stories we hear about each of the graduates – it makes for a heartwarming afternoon of applause, laughter and tears that make me very proud to be a CPA. As I mentioned during my toast to the graduates that evening, it is a gift to be inspired, and this year's valedictorian, Brendan Kozun, truly inspired me with his thoughtful and engaging speech at the ceremony – he certainly isn't boring! It is a credit to the families, post-secondary institutions, CPA Western School of Business as well as all the role models and mentors who have contributed to the development of this impressive group of graduates. The future of our profession looks very bright!

As I reflect on the past year, it strikes me that I am writing this report on the eve of the one-year anniversary of the Humboldt Broncos tragedy. As many of you know, our CPA SK Board colleague, Laurie Thomas, lost her son Evan in the accident. Over my term as CPA SK Chair, Laurie and Evan have been an inspiration and my heart goes out to Laurie and her family every day. Laurie's strength and courage have touched all of us at CPA SK, and I believe it will influence the character of this organization for years to come.

With that, I bid everyone a heartfelt farewell...it has truly been an honour.



## CEO REPORT

**Shelley Thiel**, FCPA, FCA, *CEO of CPA Saskatchewan*

After a long, cold winter, I am happy to be writing this article as the warm sun shines and the snow has melted.

Just like the first few days of spring remind us brighter, warmer days are ahead – convocation is a time for us to celebrate the bright future of the CPA profession. We began our spring celebrations with convocation. It was a proud moment for our graduates, their families, friends, colleagues and the CPA profession. The presenters delighted us with stories about the graduates and made us laugh, cry and smile – all with pride. The day featured an exceptional valedictory address by Brendan Kozun and toasts by Jordan Anholt and Micah Neufeld. Brendan, Jordan and Micah were named to the CPA Canada Honour Roll as three of the top 68 students who wrote the 2018 CFE. Their accomplishment is significant, as there were 6,163 successful CFE writers across the country. Congratulations to all our graduates!

Spring is also a time of change, and I am pleased to announce that the CPA Saskatchewan Board has appointed Leigha Hubick, CPA, CA as Registrar effective April 1, 2019. Leigha will be the senior staff member leading the regulatory team. Bill Hill, FCPA, FCA, CMA will continue in his role as a Senior Director, Regulatory Affairs. Congratulations Leigha!

The CPA SK Board has been active this year, led by Chair Mike Pestill, FCPA, FCMA and Vice-Chair Diana Adams, CPA, CA. In late February, both Mike and Diana attended national meetings in Toronto. The focus of these meetings was on governance, global issues for the accounting profession and the profession's role in combating white collar crime. Mike also attended additional meetings in late March, where the discussion focused on the governance of the Canadian CPA profession. We will continue to work collaboratively with our national and provincial bodies to ensure a strong future for the profession.

We always encourage our members to get involved in the profession and I hope that the spring season will inspire you to consider getting more involved. We have several volunteer opportunities posted on our website, including

committee vacancies, university Senate appointments and an opportunity to sit on the CPA SK Board. Nominations for the 2019/20 Board are due by May 22, 2019. You can find more information or download a [nomination form](#) by visiting our website.

We are also looking for nominations for CPA Saskatchewan's most prestigious honour – the Fellow Chartered Professional Accountant (FCPA) designation. If you know a member who has provided meritorious service to the profession and community or has brought distinction to themselves and to the CPA profession, please consider downloading a nomination package. Deadline for submission of nominations is May 3, 2019. [Nomination packages](#) are now online.

We are excited to announce two new awards that have been created to further celebrate the amazing things our members are accomplishing. You will also see more information on these awards on [page 5](#) of this newsletter.

I look forward to seeing you all at conference in June!

### Congratulations to Leigha Hubick!



We are pleased to announce that the CPA SK Board has appointed Leigha Hubick, CPA, CA as Registrar effective April 1, 2019. Leigha has been the Director, Regulatory Affairs at CPA SK and was instrumental in the development of the CPA SK Bylaws and Rules. We

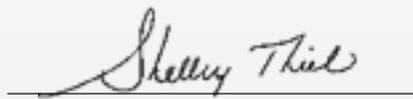
look forward to Leigha's new role and responsibilities and are confident in her ability to excel in the role. Bill Hill, FCPA, FCA, CMA will continue with CPA SK in his role as Senior Director, Regulatory Affairs.

Institute of Chartered Professional Accountants of Saskatchewan  
**NOTICE OF ANNUAL GENERAL MEETING**

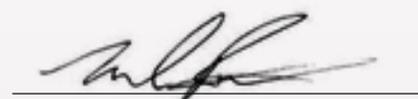
**Saskatoon, Saskatchewan, June 19, 2019**

The Annual General Meeting of the members of the Institute of Chartered Professional Accountants of Saskatchewan will be held at TCU Place, 35 – 22 St E, Saskatoon, SK on Wednesday, June 19, 2019 at 8:15 a.m. for the reception of the financial statements of the Institute of Chartered Professional Accountants of Saskatchewan for the fiscal year ended March 31, 2019, together with the auditor's report thereon, the appointment of the auditor for the fiscal year ended March 31, 2020; and for the transaction of such other business as may properly come before the meeting.

Dated this 1st day of March 2019.



Shelley Thiel, FCPA, FCA  
Chief Executive Officer



Mike Pestill, FCPA, FCMA  
Chair of the Board

*Members wishing to attend the Breakfast and AGM only are requested to register by downloading the AGM registration form from our website and sending it to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca) by June 3, 2019. Members attending the CPA SK Conference in June 2019 can register for the Breakfast and AGM with their conference registration.*

## **CALL FOR BOARD NOMINATIONS**

**Nominations for election to the CPA Saskatchewan Board for 2019-2020 are now requested. Nominations must be received by the Chief Executive Officer of the Institute by 4:00 p.m. C.S.T. on Wednesday, May 22, 2019.**

Nominations must be in writing, signed by two members and agreed to by the nominee. Please visit the CPA SK website for a [nomination form](#).

The provisions setting out the procedures for nomination and election of the Board appear in Bylaws 103.1 to 103.14, which are also available for download from the CPA SK website.

Under Bylaws 105.1 to 105.4 and 138.1 to 138.5, four members are to be elected to the Board this year. The terms of Carrie Carson, CPA, CA; Gayle Holman, FCPA, FCMA; Martin McInnis, FCPA, FCMA and Mike Pestill, FCPA, FCMA will expire as of the 2019 Annual General Meeting. Carrie Carson is the only member eligible for re-election.

The AGM will be held on June 19, 2019, in Saskatoon.

## CALL FOR FCPA NOMINATIONS

Do you know a member who has provided meritorious service to the profession and community or has brought distinction to themselves and to the CPA profession?

Nominations are now being accepted for CPA Saskatchewan's most prestigious honour – the Fellow Chartered Professional Accountant (FCPA) designation.

The deadline for submission of nominations is end of day on May 3, 2019.

### About Fellow CPAs

The Chartered Professional Accountants of Saskatchewan (CPA SK) formally recognizes members

who have rendered exceptional services to the profession or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession by awarding the title and designation Fellow Chartered Professional Accountant (FCPA).

The individuals who are eligible for nomination must meet the established criteria.

For more information, please review the FCPA SK Standard posted on our website.

For the Fellow CPA Nomination Form, [click here](#).

## NEW MEMBER RECOGNITION AWARDS

The CPA Saskatchewan Board recently approved two new categories of CPA SK Member Recognition Awards: the Early Achievement Award and the Lifetime Achievement Award.

### Early Achievement Award

CPA SK formally recognizes members who have rendered exceptional services to the profession and who distinguish themselves early in their career through professional achievement and volunteer service.

The Early Achievement Award (EAA) is awarded to a recent CPA graduate (less than 10 years of membership) who has demonstrated excellence, innovation, and an on-going commitment to the designation in one of the following areas: career, profession, community, volunteer service, charitable involvement or other service.

### Lifetime Achievement Award

CPA SK formally recognizes members who have rendered exceptional career-long service to the profession and who distinguish themselves through years of professional achievement and volunteer service.

The Lifetime Achievement Award (LAA) is awarded to members who have demonstrated leadership in the profession by supporting the CPA SK Mission and Vision for a consecutive period of at least 20 years, including contributions to their legacy organization, long-run achievements throughout their careers or service in their communities that have brought honour to the profession.

*Members who have already received similar recognition before unification by their legacy bodies are not eligible. For full award descriptions, eligibility criteria and information on the nomination process, please visit [cpask.ca](http://cpask.ca). Deadline for nominations is August 15, 2019.*



## CALL FOR MEMBER RECOGNITION AWARDS NOMINATIONS

Nominations are now being accepted for CPA Saskatchewan's new **CPA SK Member Recognition Awards**: the [Early Achievement Award](#) and the [Lifetime Achievement Award](#).

Members wishing to nominate a CPA for either Member Recognition Award can visit our website to find the award guides, which include eligibility criteria and nomination form.

Follow the steps outlined in the guide, which will assist with a complete and successful nomination.

The nomination paper should be detailed enough to allow the CPA SK Board to evaluate the nomination. Two nominators are required per award.

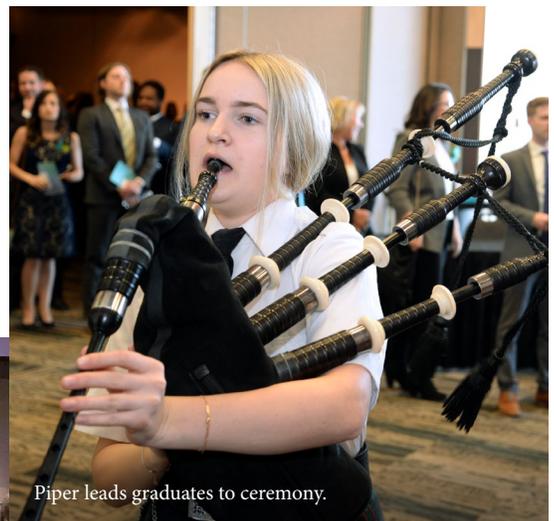
The deadline for submission of nominations is end of day on August 15, 2019.

# SASKATCHEWAN CFE GRADUATES ARE CELEBRATED AT CONVOCATION

## 2019 CPA Convocation in Saskatoon

CPA Saskatchewan hosted its 2019 Convocation Ceremony, Dinner and Dance on Saturday, March 16, 2019, at TCU Place in Saskatoon.

At the afternoon ceremony, we celebrated the convocation of graduates who successfully passed the Common Final Evaluation (CFE) in September of 2018. It was an amazing day filled with special moments. Congratulations to all 120 graduates!



Piper leads graduates to ceremony.



Convocation ceremony.



Platform Guests: (L to R) Mike Pestill, FCPA, FCMA; Shelley Thiel, FCPA, FCA; Terry LeBlanc, FCPA, FCGA and Steve Vieweg, FCPA, FCMA.

The ceremony started with the MC, Shelley Thiel, FCPA, FCA, CEO of CPA Saskatchewan, welcoming all guests, introducing Platform Guests and then calling on Steve Vieweg, FCPA, FCMA, CEO of the CPA Western School of Business, to read the Invocation. The CPA Canada Message was delivered by Terry LeBlanc, FCPA, FCGA, Chair of the Board, CPA Canada, and the Convocation Address was delivered by Mike Pestill, FCPA, FCMA, Chair of the CPA Saskatchewan Board of Directors. The MC then read a congratulatory message sent by the Premier of Saskatchewan to our graduates.



Steve Vieweg, FCPA, FCMA, CEO, CPAWSB.



Terry LeBlanc, FCPA, FCGA, Board Chair, CPA Canada.



Mike Pestill, FCPA, FCMA, Chair of the Board, CPA SK.



Graduates received a CPA pin on stage.



Presentation of graduates.



Shelley Lukasewich, CPA, CGA, introducing a graduate.

The next order of business was the presentation of graduates. First introduced were the graduates who were named to the Canadian Honour Roll: Jordan Anholt, Brendan Kozun and Micah Neufeld. The presentations of graduates were warm and inspiring. All graduates were introduced by members of the profession.

The Valedictorian was Brendan Kozun who delivered an engaging and inspiring speech.



Brendan Kozun, valedictorian.

*(Photos by Tom Bartlett)*



Congratulations CPA SK graduates!

Following the ceremony, a Convocation Dinner and Dance was held with over 740 guests. Before dinner, Steve Vieweg, FCPA, FCMA, CEO of the CPAWSB, said Grace.

After dinner, toasts were delivered and the graduates were introduced and celebrated.

Everyone enjoyed an evening filled with good conversation, celebration and dancing. Music was provided by The Lost Boys Band, who kept the celebration going until 12:30 a.m.

CPA Saskatchewan congratulates all our CPA graduates. Thank you to all the graduates, their family members, employers and friends who attended the convocation event. They made the day a very special occasion.



Honour Roll Certificate recipients Jordan Anholt, Micah Neufeld and Brendan Kozun with Terry LeBlanc, FCPA, FCGA.



Grace by Steve Vieweg, FCPA, FCMA.



The Lost Boys Band.



Mike Pestill, FCPA, FCMA,  
Toast to the Graduates.



Graduate Micah Neufeld, Toast to Families.



Graduate Jordan Anholt, Toast to Educators.



Dinner



Graduates Jordan Anholt and Carlee Ramsay.



(L to R) Front: Graduates Hazel Su and Taylor Firth.  
Back: Alex Hornung, Graduate Zac Friesen and Taft Nystuen.



(L to R) Graduates Jessica Hill, Jordan Farr and Caileigh Rendek.

(Photos by Tom Bartlett)

# The greatest asset in your future is you.



Congratulations to our new graduates, who are on their way to becoming Chartered Professional Accountants! You are now equipped with the financial and strategic expertise that today's business world requires. Globally recognized and respected, Canadian CPAs are changing every landscape in which we live and work.

## CPA SASKATCHEWAN 2019 CPA GRADUATES





M. Kashif Khan



Jocelyn Kline



Jonathan Kristoff



Chelsea Lai



Alicia Laird



Kurt Leedah



Jiao Li



Michelle MacGowan



Jonathan Maierhoffer



Scott Mantyka



Ian Martin



Jacqueline Masson



Matthew McGillivray



Cortlen McLeod



Jordan McNaughton



Daniel Meakin



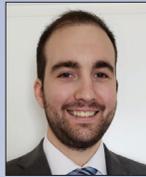
Brittney Juanita Miller



Ryan Ng



Moyo Odeyemi



Jordan Omoth



Danielle Orban



Rosemarie Pagaspas



Kurtis Panchuk



Ely Panteluk



Kyle Paterson



Zachary David Pengelly



Christiania Peterson-Azad



Jeffrey Phillips



Aaron Picton



Brendan Potts



Jolene Prang



Varoan Premraj



Priti Priya



Scott Pulles



Carlee Ramsay



Tyler James Reinheimer



Caleigh Rendek



Kimberly Robinson



Deanna Roos



Kasey Schmitz



Gagandeep Sidhu



Amy Sigurdson



Hanny Son



Tori Stadnyk



Nicole Stefan



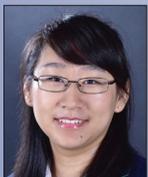
Christina Stewart



Benjamin Struthers



Jingwen Hazel Su



Bo Sun



Luqi Sun



Leslie Szeto



Kelly Ann Tardif



Gulraiz Tariq



Zaryab Tarique



Brandyn Thurmeier



Mathew Towill



Carter Van Parys



Briane Vance



Shannon Wallaker



Lei Wang



Katelynn Wilkins



Sheldon Francis Winter



Scotty Wolf



Keaton Wozniak



Kevin Yee



Joshua Yochim



Junting Zhou



Xiaodan Zhu

**MISSING:** Mark Agar, Andre Chevrette, Clare Florence, Junting Li, Robert Lucci, Joseph Opper, Jaime Potts, Katelin Scalf-Kostiuk, Alex Szeto



# WINTER 2019 CPA CONVOCATION

## CPA Canada Message

# TO GRADUATES

By **Terry LeBlanc**, FCPA, FCGA, Chair of the Board, CPA Canada

### STAY CURRENT AND LEAD CHANGE

On behalf of CPA Canada, I would like to congratulate all our Saskatchewan graduates. What you have achieved is nothing short of exemplary.

Many of the graduates were probably thinking: “WOW, it is finally over. My nights and days of study are finally behind me.” I want to remind you that passing the world-class CFE is a great accomplishment, but it is far from over.

Unlike graduation from university, where you end your relationship with the institution and you go out into the world to begin your career, passing the CFE and completing the other requirements to earn the CPA designation represent the initial steps in being admitted into a profession. It is not the end of anything, but the beginning of a lifelong relationship with the profession.

Our profession prides itself in a commitment to continuous professional development and lifelong learning. As CPAs, we are committed to protecting the public and acting in the public interest. You will be joining over 210,000 other Canadian CPAs around the world in this very prestigious profession.

The Canadian CPA designation receives global recognition and is one of the three largest accounting designations in the world. With that comes the responsibility to not only help emerging countries but to contribute to the establishment and development of accounting and auditing standards used around the world.

Our profession's values are grounded in strong ethical behaviour, and we expect our members to stay true to those values and uphold them throughout their careers.

One thing I can guarantee you is that the road ahead will be ever changing as our profession feels the impact of constant change and the increased speed of technology. Globalization and portability of work are also major concerns in the profession. But what I know is this: our profession is resilient – CPAs are resilient – we have been faced with change before and have become even stronger as a profession. Technology may be changing how we do our work, but the competencies you have developed will always be in high demand.

I can remember early in my career – before computers of course – when a trial balance was a 16 column sheet of paper and a journal entry was exactly that – a manual entry into a

real hard-covered journal. Oh yes, we were using pencils and pens to populate spread sheets. I remember having books with codes and formulas for calculating present and future values, and you would be shocked to know that we were not allowed to use a calculator during exams but used slide rulers instead for calculations.

We survived all the technological changes up to now – and we will survive, and in fact, we will thrive with the current wave of technological changes. Critical for us is to stay current and lead the change. This is how we will not only remain relevant but deliver even greater value to our employers and clients.

I want you to know that you are on your way to being admitted to a profession that is steeped in tradition. You have a built-in support network: CPA Saskatchewan, CPA Canada and the peer group of members already in this profession. We are all here for you.

I'll leave you now with a few words of wisdom to guarantee you a successful career as a CPA:

1. Always do your best. Now that you have, or soon will have, a CPA behind your name, our collective reputation is in your hands. People will look at you differently because you are a CPA.
2. Always follow your ethical compass. Whether it is at work or play, lead by example and be ethical in all your dealings.
3. Be hungry for knowledge. Our profession is based on keeping up to date, and so, continue your development throughout your whole career. As Stephen Covey would say “always sharpen your saw.”
4. Be curious about the profession, get involved with your provincial, regional or national bodies as a volunteer if you can, but at the very least, stay curious about what is happening in the profession and support CPA Saskatchewan in every way you can.
5. Be a mentor. Now that you have completed your studies, be a mentor to the next class of candidates to ensure continuity in our profession.
6. Finally, give back to your community. We have skills that many people do not have, so be generous with your volunteer time in your community.

Congratulations to all the Saskatchewan graduates!

# SCHOLARSHIP FUND

Did you know that as a registered CPA member in Saskatchewan you are a member of the CPA Saskatchewan Scholarship Fund?

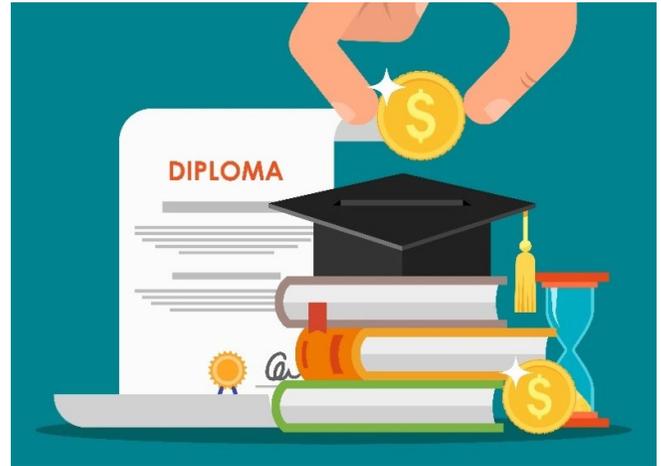
The CPA Saskatchewan Scholarship Fund Inc. (the Fund) is an affiliated but independent entity to CPA Saskatchewan. The Fund is managed by a Board of volunteers and supported by the CPA Saskatchewan office staff.

The purposes of the Fund are:

- To provide scholarships, bursaries or grants to those enrolled in an Institute of Chartered Professional Accountants of Saskatchewan educational program, defined as both the CPA preparatory courses and the CPA Professional Education Program (PEP)
- To assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation
- To promote higher education by providing bursaries, scholarships and grants to qualified students

The Fund is primarily supported by member donations. Some of these have come in the way of memorial donations. The Fund is a registered charity through the CRA.

The Fund is always looking for volunteers to serve as Fund Board members. Interested? Please contact the CPA SK office.



Because not all students have the same opportunities,

**SUPPORT THE NEXT  
GENERATION OF CPAs!**

**MAKE A DONATION**

**You can also support the Scholarship Fund by registering for their Golf Tournament to be held on June 18 in Saskatoon. More details to come.**

## NOTICE OF ANNUAL GENERAL MEETING OF MEMBERS

### CPA Saskatchewan Scholarship Fund Inc.

NOTICE IS HEREBY GIVEN that the annual general meeting of the members of CPA Saskatchewan Scholarship Fund Inc. will be held at TCU Place, 35 – 22nd Street East, Saskatoon, in the Province of Saskatchewan, on the 18th day of June, 2019, at the hour of 7 o'clock in the evening. Information to be presented includes the Annual Financial Statements and a summary of activities for the year. A full agenda and a copy of the Annual Financial Statements will be posted on the CPA SK website at [cpask.ca](http://cpask.ca) after June 10.

A handwritten signature in black ink, appearing to read 'D Walker', written over a horizontal line.

Don Walker, CPA, CGA, Board Chair

### To Register for the Scholarship Fund AGM:

To register for the CPA SK Scholarship Fund AGM only, please send an email to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca) by June 3, 2019. If you are attending the CPA SK 2019 Conference, you can register for this AGM with your conference registration.



## CONTINUALLY SEARCH FOR AND **IMPLEMENT BEST PRACTICES**

**Michael A. Marchand, CPA, CGA**

Michael Anthony Marchand was born in Montreal, QC, where he completed a Bachelor of Commerce Degree with a Major in Accountancy from the John Molson School of Business at Concordia University in 2010. After university, he moved to Saskatchewan, and three years later, he obtained his CGA designation.

“I am proud to be a part of a profession that is complex, vast and ever changing,” Michael noted. “Proud to be able to assist my clients in meeting their diverse needs and to provide value to their business.”

Michael is a partner with Cogent Chartered Professional Accountants LLP, operating out of the Saskatoon and Rosthern offices. Cogent is a public accounting firm located throughout Saskatchewan. With its head office located in Weyburn and offices located in Regina, Saskatoon, Rosthern, Battleford and Meadow Lake, Cogent provides a variety of accounting services, including assurance, tax and consulting services.

“I am currently managing the Rosthern office and co-managing the Saskatoon office,” Michael explained. “My practice focuses on assurance services across a variety of industries, including local governments, First Nations, Regional Colleges, Regional Libraries, Regional Parks, Charitable and non-charitable not-for-profit organizations, and for profit corporations. In addition, I provide compilations services, corporate taxation, advanced tax planning services and personal tax services.”

As a partner in the firm, it is necessary for Michael to continually search for and implement best practices, including the use of technology. “We use remote servers, which allow us to work from pretty well anywhere at anytime. We use laptops, tablets and mobile scanners while working remotely to achieve a paperless operation as much as possible.”

One way to implement best practices is through continuous professional development. Michael completed the CPA Canada In-Depth Tax Program in 2017.

“Professional development, research and listening to our employees are key requirements to ensure that we are continually identifying when changes are needed to be implemented,” he said. “To ensure successful implementation, it is important that it be applied from the top down, starting with our partners, who must communicate the desired change, demonstrate the change and follow up with our employees to ensure that the change has been implemented and is effective.”

Mr. Marchand feels it is also important to give back to the community. He served as vice-chair and treasurer of a condominium board and he has been involved with Habitat for Humanity.

Michael and his wife Kristin have two young children, Hannah (3) and Lucas (1).

He and his family also like to travel, and they were recently in Las Vegas. However, their favourite country to visit is Italy. “In 2014, Kristin and I toured Italy, visiting numerous cities such as Rome, Pompeii, Sorrento, Capri, Verona, Florence, Venice, Milan, Piza and many more! We were able to visit numerous attractions, including the Coliseum, Leonardo da Vinci’s *The Last Supper* and the Leaning Tower of Piza.”

Michael is an avid sports fan and, of course, follows the Montreal Canadiens.



# TRENDING



## CPAs DISCUSS THE FUTURE OF PROFESSIONALISM

March 4, 2019 – CPA Canada

Maintaining integrity and professionalism in a time of rapid change is an important conversation for CPAs. This video series features thoughts from leading academics and professionals recorded at a CPA Canada/University of Toronto symposium.

Against a backdrop of rapid change, CPAs are engaged in conversations about how to ensure that integrity, objectivity and professional behaviour remain front and centre. Artificial intelligence, big data, the multi-generational workforce and international career mobility are just a few of the new realities facing CPAs and other professions.

This eight-part video series captures perspectives shared by leading academics and professionals who participated in a symposium presented by CPA Canada and the University of Toronto in 2018. For more information, [click here](#).

## WHY AI IS AN OPPORTUNITY, NOT A THREAT

February 5, 2019 – CPA Canada

AI is opening new doors for CPAs in every sector. Why not make the most of it and learn how to use new technologies to your advantage?

Artificial intelligence (AI) doesn't have to be a threat to the profession. In fact, the potential AI brings makes it an important tool that supports the evolution of accounting, auditing and business at large.

The impacts of AI, automation and machine learning on CPA careers over the next decade are mostly beneficial, including the ability to increase efficiencies, generate better data insights and reduce repetitive work processes.

Learn more about how digital disruption, AI tools and other trends across the tech landscape will impact business at the upcoming [National Technology Forum](#) in Toronto from May 22-23, 2019.



**L'INNOVATION**  
POUR LA DURABILITÉ

**L'UNIQUE**  
Congrès national 2019

23-24 septembre | Montréal (Qc)

**INNOVATION**  
FOR SUSTAINABILITY

**THE ONE**  
National Conference 2019

September 23-24 | Montreal, QC

# 2019 CPA SASKATCHEWAN AGM AND PROVINCIAL CONFERENCE

# SHAPING THE FUTURE OF THE ACCOUNTING PROFESSION JUNE 18 AND JUNE 19 – SASKATOON

CPA Saskatchewan invites you to its 2019 AGM and Provincial Conference, to be held on Tuesday, June 18 (evening only) and Wednesday, June 19 (full day) at TCU Place in Saskatoon. Early bird deadline is May 23, 2019.

TCU Place, Grand Salon, Saskatoon

## CONFERENCE AGENDA: TUESDAY, JUNE 18, 2019

Registration & Reception, Dinner, CPA SK Scholarship Fund AGM and Silent Auction, Opening Keynote Presentation

4:30 p.m. **Registration & Reception** – Register for the conference, network, view the silent auction items and enjoy refreshments and lively music!

6:00 p.m. **Dinner** – Enjoy the dinner buffet and support the silent auction to benefit the CPA SK Scholarship Fund.

7:00 p.m. **CPA SK Scholarship Fund AGM** – *Don Walker, CPA, CGA, Chair of the Fund Board*

7:30 p.m. **Session 1 – “Global Trends: Linking Future Trends to Innovation and Creativity”** (Keynote)

*Jim Carroll, Leading Global Futurist, Trends and Innovation Expert*

Acknowledged as one of the world’s leading global futurists and trends and innovation experts, Jim helps transform growth-oriented organizations into high-velocity innovation heroes.

Jim Carroll is an author, columnist, media commentator and consultant, with a focus on linking future trends to innovation and creativity. He has a 20-year track record in providing direct, independent guidance to a huge, diverse, global client base and a professional financial background, including 12 years with the world’s largest professional services firm.

8:45 p.m. End of presentation.



Jim Carroll

TCU Place, Grand Salon, Saskatoon

7:00 a.m. Breakfast Buffet and Registration. Ends at 8:15 a.m.

8:00 a.m. **Opening Remarks** – *Master of Ceremonies, Bob Korol, FCPA, FCMA*

8:15 a.m. **Session 2 – CPA Saskatchewan AGM**

*Mike Pestill, FCPA, FCMA, Chair of the Board, CPA SK*

For the reception of the financial statements of CPA SK for fiscal year ended March 31, 2019, together with the auditor’s report thereon, the appointment of auditors and the transaction of other business.

9:00 a.m. **Session 3 – “CPA Canada’s Foresight Project Outcomes”** (Keynote)

*Todd Scaletta, MBA, FCPA, FCMA, C.Dir., Senior Vice-President, Foresight and Research, CPA Alberta*

Todd currently leads the conceptualization, formulation and dissemination of all CPA research products in Alberta. He is also a part of the working groups on the Foresight Project.

In this session, Todd will discuss the outcomes from the *CPA Canada Foresight Project – Reimagining the Profession*, which collected input from CPAs across the country about what members see as the most significant challenges facing the profession over the next 10 years.

10:00 a.m. **Session 4 – “Six in Five, Updates and Why CPAs Are Not Boring”**

*Leigha Hubick, CPA, CA; William Hill, FCPA, FCA, CMA; Jennifer Zerr, CPA, CA; Shelley Lukasevich, CPA, CGA; Myrna Buttner (Hon.) CPA and Shelley Thiel, FCPA, FCA*

This 30-minute presentation, by the six directors at CPA SK, will include informative updates of CPA SK initiatives, events and policies. If you blink, you might miss important member information. Each director will have five minutes to present key information and explain why CPAs are not boring.

10:30 a.m. Coffee and Networking Break, until 11:00 a.m.



Leigha Hubick, CPA, CA



William Hill, FCPA, FCA, CMA



Jennifer Zerr, CPA, CA



Shelley Lukasevich, CPA, CGA



Bob Korol, FCPA, FCMA



Mike Pestill, FCPA, FCMA



Todd Scaletta, FCPA, FCMA



Myrna Buttner (Hon.) CPA



Shelley Thiel, FCPA, FCA

11:00 a.m. Morning Concurrent Sessions:

### **Session 5A – “Application of Artificial Intelligence to Audit”**

*John Craig, Director, Government & OEM, MindBridge Ai*

A graduate of the University of Waterloo, John has over 20 years of experience in bringing new technologies to market and working in both startup and large firm environments. Prior to joining MindBridge, John spent eight years developing and deploying mobile application services to governments, associations and non-profits across Europe and North America.

In this session, John will discuss how private and public audit officers have been overwhelmed with the amount of data they need to analyze. PwC estimates that 12 zettabytes of financial information were created last year globally, but only 0.5% of that information was analyzed. In this unanalyzed data are the errors, omissions and frauds that we hear about every day in the news. Not anymore. John Craig will provide an overview on how artificial intelligence (AI) can analyze and provide a risk ranking for every transaction under review and explain how it's been done for governments and businesses around the world, including the US, Canada and the UK.

### **Session 5B – “Evolving Workplace Relationships: Cultural, Generational & Distance Connections”**

*Alan Mallory, International Speaker, Author, Adventurer and Performance Coach*

Alan is passionate about leadership and human performance. Alan's presentations and training programs are all about embracing and working through challenges and exploring the skills and mindsets that allow great leaders and committed teams to achieve breakthrough performance.

Our workplace relationships are evolving, and new skills are required to navigate the challenges and opportunities that are associated with this new landscape. This presentation focuses on how we can best prepare for the cultural, multigenerational, technological and geographic changes that are becoming more and more prevalent in our organizations. Understanding what future work relationships are likely to look like is a key step in being prepared and make adjustments. Participants will come away with new perspectives on how we can continue to connect and interact effectively as we move towards more culturally-diverse, multigenerational, and geographically separated workplaces.

### **Session 5C – “Climate Change: The Next Emerging Risk for Business”**

*Meghan Harris-Ngae, Associate Partner & Western Canadian Leader Climate Change, EHS & Sustainability Services, EY*

Meghan is a graduate of the University of Calgary and has 20 years of experience in climate change risk and environment issues.

From a board governance perspective, prudent oversight of climate change risk, as well as compliance and disclosure requirements, is increasingly more complex and important. Balancing near-term results with long-term growth in enterprise value has never been more challenging.

12:00 noon Lunch Buffet – Salon Foyer. Ends at 1:00 p.m.

12:50 p.m. **Session 6 – “Smart Sleep for Better Business”** (Lunch Keynote)

*Chris Carruthers, M.Sc., Ph.D., Health Consultant and Speaker*

Dr. Carruthers has helped thousands of people improve their sleep through her popular *Sleep Well Tonight* program. She works in integrative care, spirituality, chronic disease and sleep health.

There is no denying that poor sleep impacts your productivity. We have all experienced it. When sleep deprived, we are more prone to error, distraction, accidents, procrastination and illness. Improved sleep can make us more efficient, healthier, safer, a clearer communicator and a better mom, dad, leader or team member. Join us for an engaging discussion of the what, why, when and how of healthy sleep. Getting seven to eight hours of sleep every night might be the most important thing you can do to improve your future physical, emotional, mental and financial health!

## CONFERENCE AGENDA: WEDNESDAY, JUNE 19, 2019 (CONTINUED)



John Craig



Alan Mallory



Meghan Harris-Ngae



Chris Carruthers, M.Sc., Ph.D.



Shawn Kanungo, CPA, CA

2:00 p.m.

Afternoon Concurrent Sessions:

**Session 7A – “Application of Artificial Intelligence to Audit”** (Same as morning session)

*John Craig, Director, Government & OEM, MindBridge Ai*

**Session 7B – “Evolving Workplace Relationships: Cultural, Generational and Distance Connections”** (Same as morning session)

*Alan Mallory, International Speaker, Author and Performance Coach*

**Session 7C – “Climate Change: The Next Emerging Risk for Business”** (Same as morning session)

*Meghan Harris-Ngae, Associate Partner & Western Canadian Leader Climate Change, EHS & Sustainability Services, EY*

3:00 p.m.

Coffee and Networking Break. Ends at 3:30 p.m.

3:30 p.m.

**Session 8 – “The Exponential Accountant: How to Win in a Disruptive Era”** (Keynote)

*Shawn Kanungo, CPA, CA, General Partner, Queen & Rook Capital*

Shawn is a strategist who operates at the intersection of creativity, business and technology. Now, as general partner of Queen & Rook Capital, Shawn is focused on applying exponential technologies and new business models to mature businesses. He is a practitioner who has worked closely with hundreds of organizations on their journey to digital transformation, and he has adopted the concepts of behavioural economics, user-centered design, crowdsourcing, artificial intelligence, drones and film to help create world-class client experiences. Shawn’s work and interviews have been featured in *Forbes*, *The Globe and Mail*, *The Guardian* and on CBC and CTV. He spoke at TEDx in 2017 and was named one of Inc’s “100 Most Innovative Leadership Speakers” in 2018.

For decades, we have designed the job of an accountant to be as efficient as possible. Today, the game has changed – the improbable is the new normal. We are now looking beyond efficiency and focusing on evolution. Shawn Kanungo provides a bold roadmap for the future. From artificial intelligence to blockchain to voice technology, he will help to make sense of the rapidly changing demographic and technological trends shaping the future of accountants. He also discusses that the rise of exponential technologies requires an exponential mindset. Instead of thinking accountants can be 5-10% more efficient, we need to think about being 5-10x better. This is the foundation for – what he calls – the “Exponential Accountant.”

4:45 p.m.

**Closing Remarks – Master of Ceremonies, Bob Korol, FCPA, FCMA**

# 2019 CPA SASKATCHEWAN AGM AND PROVINCIAL CONFERENCE



## 2019 CPA SK CONFERENCE REGISTRATION INFORMATION

To register online or download a conference registration form, visit the CPA SK website under [Conference 2019](#).

**Early bird deadline is May 23, 2019.**

### CPA CONFERENCE 2019 REGISTRATION FEES

	Until May 23, 2019	After May 23, 2019	Cancellation/Refund Policy
CPA members	\$500	\$600	Cancellations will be accepted until June 3, 2019, for a refund.
Candidates	\$300	\$400	
Non-members	\$600	\$700	No refunds after June 3. Substitutions are welcome.

(Registration fees do not include GST)

### Group Discounts:

With five full registrations, receive the sixth one free! All six registrants must be from the same company and registered at the same time to qualify.

### CPD

Conference participants who attend the full conference will earn nine CPD hours!

### Hotel Accommodations

A number of guest rooms are available at the following hotels in Saskatoon:

#### Holiday Inn Saskatoon Downtown Hotel

101 Pacific Avenue, Saskatoon

Phone: 306-986-5000

Under group room block name:

“CPA 2019 Conference”

Rate is \$144 CAD per night plus tax

for the night of June 18.

On-site parking is \$10.00.

Deadline to book rooms is May 17, 2019.

#### Hilton Garden Inn Saskatoon

90 – 22nd Street East, Saskatoon

Phone: 306-244-2311

Under group room block name:

“CPASK”

Rate is \$129 CAD per night plus tax

for the night of June 18.

On-site parking fee is \$13.95 plus tax.

Deadline to book rooms is May 17, 2019.

Registrants are responsible for their own hotel accommodations and parking.

Please contact the hotels directly to make your room reservations.

Always ask your hotel for their room cancellation policy.

# CPA SK MEMBER SERVICES NEWS

## 2019-2020 MEMBER RENEWAL AND ANNUAL FEES PAYMENT

Annual member renewal and fees for 2019-2020 are due now, and the renewal and payment processes must be completed by May 15, 2019, to ensure your good standing.

To complete these processes, CPAs are required to complete two steps:

1. Complete your member renewal online
2. Pay your annual member fees

Member renewal and fees payment are completed online through the members' page at [member.cpask.ca](http://member.cpask.ca) in the Member Renewal Fees tab.

Before you log in, you will need your CPA member ID number and password. If you have forgotten your password,

click the "Forgot my password" link on the login page and reset your password.

Fees for the 2019-2020 year are \$1,018.50, including GST. You may apply online for an annual exemption of all or a portion of the member fees if you qualify. Information on the exemptions available and the new exemption application process are posted on our website.

CPA Saskatchewan staff cannot accept payments by credit card over the phone, and they are not able to provide copies of invoices or receipts.

If you have any questions, please contact us at 306-359-0272 or at [info@cpask.ca](mailto:info@cpask.ca).

## CPA SK PROFESSIONAL DEVELOPMENT



NEW Spring and Summer 2019 Professional Development courses are being added to the CPA SK website weekly. [Login](#) to the CPA SK member portal and click the Events tab for the most current listing, or visit the [CPA SK Calendar](#) for the dates of our live events.

For registration inquiries, contact Rhonda Day at 306-337-2836.

For course content inquiries, contact Shelley Lukasewich, CPA, CGA, at 306-337-2841.

## RECRUITING EVENTS



CPA SK attended Career Fairs around the province including the Moose Jaw Career Fair on February 20th.

Thank you to all the CPAs who volunteered at the Career Fairs and spoke with those interested in the CPA Certification Program. If this volunteer opportunity is of interest to you, contact Rita Bennett at 306-337-4851.

CPA SK also hosted Information Sessions in February 2019 in Regina and Saskatoon at the Travelodge.

# CPA SASKATCHEWAN FORUM 2019



## YOU ARE INVITED TO THE THIRD ANNUAL CPA SASKATCHEWAN FORUM IN REGINA

CPA Saskatchewan and Felesky Flynn LLP will be holding the third annual CPA Saskatchewan Forum, scheduled for October 3 and 4, 2019, at the Ramada Hotel in Regina. The Forum is a CPD eligible event that will provide both networking and professional development opportunities to participants. The Forum will start with a Reception and Dinner on Thursday, October 3. After dinner, we will present our guest speaker, Julien Smith.

Julien is Chairman and founding CEO of Breather, a technology focused flexible office company that is one of the fastest growing companies in Canada. Before that, he was the New York Times bestselling author of three books, including *Trust Agents*, which was named Amazon's best marketing book of the year in 2009. In addition to this, Julien's writing has been read by millions in print and online, and he has been a speaker at many of the Fortune Global 500, including Heineken, American Express, Microsoft and more.

On Friday, October 4, presentations covering a range of topics relevant to accounting professionals working in the tax area will be held throughout the day. It is sure to be



Julien Smith, CEO, Breather

an informative and enjoyable event. More information, including the event agenda, will be posted on our website in the summer.

The Early Bird registration deadline will be August 15, 2019. Please watch for more information by email or visit our website at [cpask.ca](http://cpask.ca) under "Events."

# CPA NEWS

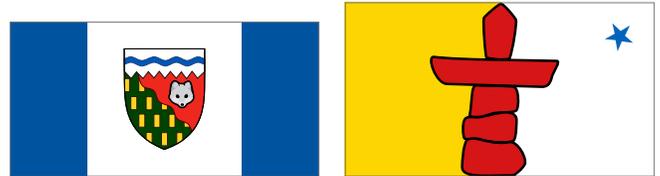
## MEMBER OUTREACH LUNCHEON PRESENTATIONS

CPA Saskatchewan partnered with the CFA Society to offer PD presentations to CPAs in Regina (March 4) and Saskatoon (March 5), with the title “Chaos to Control.” Thank you to all members who attended.



The Regina presentation was held at the Delta Hotel.

## UNIFICATION UPDATE



The CPA Northwest Territories and Nunavut team recently introduced the Chartered Professional Accountants of Northwest Territories and Nunavut, proclaimed January 8, 2019! Proclamation by both the Government of the Northwest Territories and the Government of Nunavut marked the beginning of CPA Northwest Territories and Nunavut, and the months ahead will be focused on completing the processes and procedures of the new organization and enhancing the way it meets its legislative objects and strategic objectives. The proclamation of these pieces of legislation marked the completion of the national unification process.

## CALL FOR VOLUNTEERS

### ATTENTION CPAs:

**DO YOU WANT TO GIVE YOUR TIME AND GET INVOLVED IN YOUR COMMUNITY? CONSIDER BECOMING A VOLUNTEER WITH THE COMMUNITY VOLUNTEER INCOME TAX PROGRAM (CVITP)**

The CVITP is a unique initiative within the Canada Revenue Agency (CRA).

It consists of a collaboration between the CRA and community organizations and volunteers. These partners provide free tax preparation services to Canadian taxpayers with modest incomes who have a simple tax situation and are unable to complete their returns on their own.

The CVITP facilitates this free tax service by providing organizations and volunteers with training, free tax preparation software and access to the CRA’s EFILE system in order to file T1 returns.



The efforts of participating CVITP organizations and volunteers enable hundreds of thousands of Canadians to meet their tax obligations and receive the benefits, credits and refunds they are entitled to.

Last year, CVITP volunteers completed over 750,000 returns. The returns they submitted resulted in \$216 million in tax refunds and over \$1.7 billion in benefits entitlements.

# REGULATORY MATTERS



## CONGRATULATIONS TO OUR NEW MEMBERS!

### NEW MEMBERS THROUGH MRA

Osamede Ogundele, CPA  
Eiraj Sharif, CPA  
Adewale Sotunde, CPA

### NEW MEMBERS TO SASKATCHEWAN

Sanni Amike, CPA, CGA  
Lee Bardwell, CPA, CA  
Adam Darbellay, CPA, CA  
Craig Finn, CPA, CMA  
Cody Ibbotson, CPA, CA  
Robert Jolley, CPA, CA  
Shaunna Leyte, CPA, CA  
Karthik Malladi, CPA, CA  
Kristin Morton, CPA, CGA  
Richard Mussenden, CPA, CA  
Bruce Sprague, CPA, CA  
Ling Xiao, CPA, CGA

### NEW MEMBERS THROUGH GRADUATION

Nathan Adams, CPA  
Joshua Ansell, CPA  
Candace Baronowsky, CPA  
Kristine Brown, CPA, CGA  
Jolene Burechailo, CPA  
Hilary Carlson, CPA  
Troy Carlson, CPA  
Divina Complido, CPA  
Daryle Craine, CPA, CGA  
Kun Ding, CPA  
Brittany Fehr, CPA  
Sheldon Ferguson, CPA  
Iain Fyfe, CPA  
Christopher Gonari, CPA  
Justin Grant, CPA  
Tatum Harasiuk, CPA  
Luke Hergott, CPA  
Paul Hildebrandt, CPA  
Shelby Hopkins, CPA  
Md. Kashif Khan, CPA  
Arianna Kowalchuk, CPA

Kurt Leedahl, CPA  
Robert Lucci, CPA  
Laura Luster, CPA  
Daniel Meakin, CPA  
Jason Meginbir, CPA  
Natasha Mitchell, CPA  
Nicole Nameth, CPA  
James Nixon, CPA  
Tait Nystuen, CPA  
Zachary Pengelly, CPA  
Kimberly Robinson, CPA  
Janey Rolheiser, CPA  
Imran Sajid, CPA  
Rowan Schachtel, CPA  
Kasey Schmitz, CPA  
Quinn Seidler, CPA  
Lauren Seymour, CPA  
Kelly Tardif, CPA  
Lisa Wonsiak, CPA  
Lauren Yaworski, CPA

## IN MEMORIAM

We were saddened to learn of the passing of the following members:

**John de Bruijn, CPA, CA,**  
from Saskatoon, SK on October 24, 2018

**Barry Keith Halbwachs, FCPA, FCMA,**  
from Regina, SK on January 30, 2019

**Beverly Joan Johnson, CPA, CA,**  
from Saskatoon, SK on January 2, 2019

**Gordon Douglas MacLennan, CPA, CA,**  
from Hay River, NT on January 7, 2019

Our thoughts are with their family and friends.

## CALL FOR INVESTIGATORS AND INSPECTORS

CPA Saskatchewan is looking for more CPAs to work as conduct investigators and practice inspectors. Please visit Professional Opportunities at [cpask.ca](http://cpask.ca) for more information.

## WANTED: VOLUNTEERS

You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit in our regulatory and advisory committees. Please contact Sherri Schmidt at [registrar@cpask.ca](mailto:registrar@cpask.ca) for more details if you are interested in donating some of your time and expertise to one of our CPA committees.

## REMEMBERING BARRY HALBWACHS, FCPA, FCMA



With deep sadness we learned that Mr. Barry Keith Halbwachs, FCPA, FCMA, passed away in Regina on January 30, 2019, at the age of 82.

Barry had a 32 year career with the Provincial Government in five departments. His early career was in North Battleford, where he met his wife Phyllis.

Mr. Halbwachs obtained his legacy CMA designation in 1969 and in 1980 he was awarded the FCMA designation for his outstanding contributions to the profession and the community. Then in June 2011, Barry became the first recipient of the FCMA Lifetime Achievement Award in recognition for his exemplary career achievements, long service to the profession, and his extensive contributions to the community.

Barry served the accounting profession in many capacities, including as Provincial President of his legacy organization and as member or chair of various committees, provincially and nationally. He also served the community on many boards and committees, such as The Hospitals of Regina Foundation and Ranch Ehrlo Society. From 1988 to 1995 he was Vice Chair of the City of Regina's Board of Revision and served as patron Director of the Saskatchewan Roughriders.

In 1987 Barry took early retirement from his position as Assistant Deputy Minister of Finance and started a management accounting consulting practice until 1998, when he fully retired.

Barry Halbwachs will be sorely missed by all who knew him. He was a true icon in the development of the profession in Saskatchewan. Our deepest condolences to his family and friends.

## CPA CANADA RESOURCES

CPA Canada offers CPA Saskatchewan members many services and resources. Visit CPA Canada's [Business and Accounting Resources](#) page for information on Audit and Insurance, Management Accounting, Taxation and many other business topics.

## REGULATORY MATTERS (CONTINUED)



The Institute of Chartered Professional Accountants of Saskatchewan

### NOTICE OF FIRM LICENCE RESTRICTION

On November 20, 2018, the Professional Practice Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved a licence restriction of the following firm:

**BJORN SIGURDSON CPA PROF. CORP.**

**The licence of this firm has been restricted such that the firm is not permitted to issue an audit engagement report in Saskatchewan after the date noted above without an approved monitor to supervise the engagement prior to report release.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

January 14, 2019



The Institute of Chartered Professional Accountants of Saskatchewan

### NOTICE OF MEMBER LICENCE RESTRICTION

On November 20, 2018, the Professional Practice Committee of the Institute of Chartered Professional Accountants of Saskatchewan approved a licence restriction of the following member:

**BJORN SIGURDSON, CPA, CA**

**The licence of this member has been restricted such that the member is not permitted to issue an audit engagement report in Saskatchewan after the date noted above without an approved monitor to supervise the engagement prior to report release.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

January 14, 2019



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF EXPULSION

The following suspended member has been expelled for failure to comply with an Order of the Discipline Panel of the Discipline Committee of the Institute of Chartered Professional Accountants of Saskatchewan:

**MARK A. BERNARD**

**Having been expelled, this individual shall not use either the title 'professional accountant' or the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

January 8, 2019



The Institute of Chartered Professional Accountants of Saskatchewan

## NOTICE OF EXPULSION

On February 6, 2019, a Discipline Panel of the Discipline Committee of the Institute of Chartered Professional Accountants of Saskatchewan ordered the expulsion of the following suspended member:

**LAWRENCE EDWIN TRENOUTH**

**Having been expelled, this individual shall not use either the title 'professional accountant' or the professional designations 'Chartered Professional Accountant' or 'Certified Management Accountant', or the initials 'CPA' or 'CMA' in Saskatchewan.**

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar

February 14, 2019

## REGULATORY MATTERS (CONTINUED)

### Notice of Discipline Committee Decision and Order Case #1605-28C

HILLSTEAD, THEODORE

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Theodore Hillstead, FCPA, FCGA (Hillstead) on January 9, 2019.

The Formal Complaint arose in the following context:

The delivery of income tax services by Hillstead to his clients – an individual and her holding company (a private corporation) – for the years ended December 31, 2011 and December 31, 2012.

The general nature of the formal complaints on which the Discipline Committee made a determination of guilt relate to professional misconduct as defined in section 26 of *The Accounting Profession Act* (the APA) and bylaw 200.1 made or continued pursuant to the APA. Further to bylaw 304 (1) and Rule 301 of the CGA Code of Ethical Principles and Rules of Conduct are relevant.

Specifically:

- (a) Hillstead did not ensure the 2011 T2 Corporate Income Tax Return for the holding company was filed on time with the Canada Revenue Agency.
- (b) Hillstead did not ensure the 2012 T2 Corporate Income Tax Return for the holding company was accurate.
- (c) Hillstead did not obtain information related to the Notice of Assessment for the 2011 and 2012 T2 Corporate Tax Return for the holding company in order to properly advise his client to pay the Part IV tax as assessed by Canada Revenue Agency.

The Discipline Committee therefore issued the following order:

- the member receives and acknowledges in writing a letter of reprimand
- the member pays a fine of \$5,000
- Professional development to the satisfaction of the Registrar and to include ethics training and professional practice training.

A notice of this decision and Order be published in *CPA SKConnect* and posted on the Institute's website on a named basis.

The text of relevant bylaws and rules of professional conduct:

CPA Saskatchewan Bylaws

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity;
- (b) objectivity;
- (c) competence; and
- (d) confidentiality.

For the period to 09 November 2014

*Legacy CGA Bylaws*

304 (1) Maintenance of Membership

The Association hereby accepts the Saskatchewan Code of Ethical Principles and Rules of Conduct dated October 11,

(continued on next page)

(continued from previous page)

2007 (the “Code of Ethics”). Any amendments to the Code of Ethics may be made from time to time by a two-thirds majority vote of the members at an annual or special meeting. The Association recognizes CGA Canada’s role in establishing minimum standards for the profession and will endeavour to present to the membership for its consideration and approval at an annual or special meeting any amendments that CGA Canada makes to its Code of Ethical Principles and Rules of Conduct from time to time. Subscription to the Code of Ethics is a condition of maintaining membership or status as a registered student.

*CGA Code of Ethical Principles and Rules of Conduct*

**Due Care and Professional Judgment**

Members shall strive to continually upgrade and develop their technical knowledge and skills in the areas in which they practice as professionals. This technical expertise shall be employed with due professional care and judgment.

**R301 Competence**

A member shall sustain professional competency by keeping informed of, and complying with, developments in the acknowledged standard of the profession in all areas in which the member practices or is relied upon because of the member’s profession.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar  
CPA Saskatchewan

February 22, 2019



## CPA SK Governing Documents

All members are encouraged to be familiar with the CPA Saskatchewan Regulatory Rules, which are posted on our website at [cpask.ca](http://cpask.ca). Here, members can find copies of the Act, Bylaws, Board Rules, Discipline Committee Rules and the Rules of Professional Conduct.

## Thank You for Reporting and Declaring Your CPD Hours for 2018

CPA Saskatchewan would like to thank members who filed their CPD hours by the deadline. This year, members were required to declare CPD hours for the calendar year 2018 and for the three-year rolling cycle ended on December 31, 2018.

## CPD Verification

All members are eligible for an audit of their reported CPD hours and documentation should be maintained for a minimum of four years, per Regulatory Board Rule 345.5.

## REGULATORY MATTERS (CONTINUED)

### Notice of Discipline Committee Decision and Order Case #1510-25C

HINKE, ERIC B.

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Eric B. Hinke (Hinke) on November 8, 2018.

The Formal Complaint arose in the following context:

- (a) Using the designation Certified Management Accountant while suspended; and
- (b) Actions taken or not taken subsequent to termination of his accounting services by his former client, a private corporation.

The general nature of the charges which came before the Discipline Committee relate to professional misconduct as defined in section 26 of *The Accounting Profession Act* (the APA) and bylaws 200.1 and 200.3 made or continued pursuant to the APA. Further to bylaw 200.4, rules of professional conduct 201.1 – Maintenance of Reputation; 202.1 – Integrity and Due Care; 205 – False or Misleading Documents and Oral Representations; 251.1 and 251.2 – Co-operation with Successor Accountant are relevant and sections 3.01 and 3.02 of the legacy Code of Ethics.

Specifically:

- (a) Hinke publicly continued to use his professional designation while suspended;
- (b) Hinke, subsequent to termination of his engagement by a client presented invoices exceeding an amount Hinke previously communicated as due from the client; and
- (c) Hinke failed to cooperate with the successor accountant in a manner that served the client's interests.

The Discipline Committee accepted Hinke's admission that he is guilty of professional misconduct including breaches of legacy code of ethics 3.01 and 3.02, bylaws 200.1 and 200.3 and Rules 201.1, 202.1, 205, 251.1 and 251.2.

The Discipline Committee therefore issued the following order:

- That the member shall be expelled from the Institute and that his name be struck from the register;
- That the member shall pay a fine of \$10,000.00, inclusive of the costs of the investigation and hearing in a fixed amount of \$10,000.00, with \$5,000.00 to be paid within 30 days of the date of this Order and the balance to be paid by 10 consecutive monthly instalments, commencing December 1, 2018;
- That notice of the Decision and of this Determination and Order shall be published, on a named basis on the Institute website and newsletter, and in newspapers, as determined by the Registrar, such publications to occur within one month of the date of this Order.

The text of relevant bylaws and rules of professional conduct:

For the period in or about 2010 and 09 November 2014

**The Society of Management Accountants of Saskatchewan Code of Ethics (Legacy):**

*Integrity and Due Care*

3.02 Members shall perform their professional services with integrity and due care.

*Maintenance of Reputation of Profession*

3.01 Members shall conduct themselves at all time in manners which will maintain the good reputation of the profession and its ability to serve the public interest.

(continued on next page)

(continued from previous page)

Between on or about November 10, 2014 and on or about November 10, 2015

**CPA Saskatchewan Regulatory Bylaws**

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (a) integrity;
- (b) objectivity;
- (c) competence; and
- (d) confidentiality.

200.3 A registrant or suspended registrants shall cooperate with the regulatory processes of the Institute.

**CPA Saskatchewan Board Rules**

*Maintenance of Reputation of Profession*

201.1 A member, student or firm shall act at all times in a manner which will maintain the good reputation of the profession and its ability to serve the public interest.

*Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

*False or Misleading Documents and Oral Representations*

205. A member, student or firm shall not

- (a) sign or associate with any letter, report, statement, representation or financial statement which the member, student or firm know, or should know, is false or misleading, whether or not the signing or association is subject to a disclaimer of responsibility, nor
- (b) make or associate with any oral report, statement or representation which the member, student or firm know, or should know, is false or misleading.

*Co-operation with Successor Accountant*

251.1 A member or firm, shall upon written request of the client, and on a timely basis, supply reasonable and necessary client information to the member's or firm's successor. Such co-operation is required with any successor accountant, including a non-member.

251.2 A predecessor member or firm on an engagement shall co-operate with the successor on the engagement. The predecessor shall transfer promptly to the client or, on the client's instructions, to the successor, all property of the client which is in the predecessor's possession. Such property shall be transferred in the medium in which it is maintained by the predecessor, or such other medium that is mutually agreeable, that will facilitate a timely and efficient transfer which best serves the client's interest. Ordinarily, when electronic copies of the property of the client are readily available, the client's interest will be best served when such information is provided as electronic data, rather than in printed form, provided that supplying the information in such a form will not violate licensing, copyright or similar legal agreements or proprietary rights.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar  
CPA Saskatchewan

December 5, 2018

## REGULATORY MATTERS (CONTINUED)

### Notice of Discipline Committee Decision and Order Case #'s 14-04 and 1410-05C

#### KAUSHIK, RAKESH

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Rakesh Kaushik, CPA, CA (Kaushik) on October 10, 2018.

The Formal Complaint arose in the following context:

#### Case #14-04

- (a) Inspection of the member's practice office and the requirements that the member submit an appropriate and documented Corrective Action Plan.

The general nature of the charge was a failure to cooperate with the Institute in breach of ICAS bylaw 193.1.

#### Case #1410-05

- (a) The subject matter relates to assurance services provided to four clients for the fiscal years August 31, 2013, December 31, 2013 and March 31, 2014.

The general nature of the charges which came before the Discipline Committee relate to professional misconduct as defined in section 26 of *The Accounting Profession Act* (the APA) and Institute of Chartered Accountants of Saskatchewan (ICAS) bylaws 202.1, 203.1 and 206.1 made or continued pursuant to the APA. Further to CPA Saskatchewan bylaw 200.4, rules of professional conduct 202.1 – Integrity and Due Care; 203.1 – Professional Competence and 206.1 – Compliance with Professional Standards are relevant.

Specifically:

The execution and documentation of the assurance engagements were deficient in several key respects.

The Discipline Committee determined that Rakesh Kaushik, CPA, CA is guilty of professional misconduct including breaches of bylaw 193.1 and rules 202.1, 203.1 and 206.1.

The Discipline Committee therefore issued the following order:

- (a) Case #14-04
  - (i) That the member shall be fined the sum of \$1,000.00;
  - (ii) That the member shall receive a written reprimand;
  - (iii) That notice of the Decision and of this Determination and Order shall be published, on a named basis on the Institute website and newsletter;
- (b) Case #1410-05C
  - (iv) That the member shall be fined the sum of \$17,000.00;
  - (v) That the member shall receive a written reprimand;
  - (vi) That notice of the Decision and of this Determination and Order shall be published, on a named basis on the Institute website and newsletter, provided that there shall be non-disclosure of the identity of the audit/review clients involved;
  - (vii) That there shall be a permanent restriction preventing the member, on behalf of his firm, from signing audit engagement reports;
  - (viii) That the member shall undergo a practice inspection (including practice review) in the time period approved by the Registrar;
- (c) Costs
  - (ix) That the member shall be required to pay costs in the sum of \$40,000.00; and

(continued on next page)

(continued from previous page)

(d) Time for Payment

- (x) That Mr. Kaushik shall remit payment of all fines and costs as set out above to the Institute within six (6) months from the date this Determination and Order becomes final under the bylaws. Failure to pay within the six (6) month period shall result in the immediate suspension of Mr. Kaushik from the Institute of Chartered Accountants of Saskatchewan and failure to pay within one year from the end of the six (6) month period shall result in immediate expulsion from the Institute and striking of the member's name from the register.

The text of relevant bylaws and rules of professional conduct:

**Relevant Legacy (ICAS) Bylaws**

Case #14-04

*Cooperation with the Institute*

- 193.1 A member, student or firm shall cooperate with the regulatory processes of the Institute.

Case #1410-05C

*Integrity and Due Care*

- 202.1 A member, student or firm shall perform professional services with integrity and due care.

*Professional Competence*

- 203.1 A member shall sustain professional competence by keeping informed of, and complying with, developments in professional standards in all functions in which the member practises or is relied upon because of the member's calling.

*Compliance with Professional Standards*

- 206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.

**Relevant CPA Saskatchewan Bylaws and Rules**

- 200.4 The Board adopts the Rules of Professional Conduct as established and amended from time to time, which shall apply to registrants and suspended registrants.

*Integrity and Due Care*

- 202.1 A member, student or firm shall perform professional services with integrity and due care.

*Professional Competence*

- 203.1 A member shall sustain professional competence by keeping informed of, and complying with, developments in professional standards in all functions in which the member practises or is relied upon because of the member's calling.

*Compliance with Professional Standards*

- 206.1 A member or firm engaged in the practice of public accounting shall perform professional services in accordance with generally accepted standards of practice of the profession.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar  
CPA Saskatchewan

February 9, 2019

## REGULATORY MATTERS (CONTINUED)

### Notice of Discipline Committee Decision and Order Case #1602-11C

RATZLAFF, JASON ASHLEY CAMERON

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Jason Ashley Cameron Ratzlaff, CPA, CA (Ratzlaff) on August 2, 2018 and reconvened on November 14, 2018.

The Formal Complaint arose in the following context:

- Taxation and review engagement services provided to a private enterprise client for the fiscal year 2014.

The general nature of the charges which came before the Discipline Committee relate to professional misconduct as defined in section 26 of *The Accounting Profession Act* (the APA) and bylaw 200.1 made or continued pursuant to the APA. Further to bylaw 200.4 rules of professional conduct, 201.1 (c) – Maintenance of Reputation and 202.1 – Integrity and Due Care are relevant.

Specifically:

- (a) Ratzlaff completed tax Schedules relating SR&ED Claims incorrectly for associated companies when he did not know the requirements relating to preparation of the Schedule;
- (b) Ratzlaff did not investigate the financial consequences of acquiring the associated companies on the Claim during the period of due diligence; and
- (c) Ratzlaff did not perform sufficient review engagement procedures on the SR&ED receivable.

The Discipline Committee determined that Ratzlaff is guilty of professional misconduct including breach of bylaw 200.1(c) and rule 202.1.

The Discipline Committee therefore issued the following order:

- the member receives and acknowledges in writing a letter of reprimand
- the member pays a fine of \$6,000.00
- rehabilitation as per the Registrar's direction with a focus on tax and review engagements

A notice of this decision and Order be published in CPA *SKConnect* and posted on the Institute's website on a named basis.

The text of relevant bylaws and rules of professional conduct:

#### ***CPA Saskatchewan Regulatory Bylaws***

200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:

- (c) competence

#### ***CPA Saskatchewan Board Rules***

##### *Integrity and Due Care*

202.1 A member, student or firm shall perform professional services with integrity and due care.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:

William Hill, FCPA, FCA, CMA

Registrar

CPA Saskatchewan

February 9, 2019

## Notice of Discipline Committee Decision and Order - Case #1801-45

TRENOUTH, LAWRENCE EDWIN

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Lawrence Edwin Trenouth (Trenouth) on February 6, 2019.

The Formal Complaint arose in the following context:

- Trenouth provided professional services including payroll processing services to four clients during the period January 1, 2014 and December 31, 2017. The engagement for payroll processing service included remitting client payroll source deductions to Canada Revenue Agency on behalf of these clients.

The general nature of the formal complaints on which the Discipline Committee accepted the Respondent's admissions of guilt relate to professional misconduct as defined in section 26 of *The Accounting Profession Act* (the APA) and bylaws 200.1 and 200.2 made or continued pursuant to the APA. Further to bylaw 200.4 rules of professional conduct 201.1 – Maintenance of the Reputation of the Profession, 202.1 – Integrity and Due Care, 212.1 – Handling of Trust Funds and Other Property, 212.2 – Handling Property of Others, 213.1 – Unlawful Activity, and section 38(c) of bylaw No. 1 of the CMA bylaws and rules 3.01, 3.02, 3.03, 3.21 and 3.22 of the CMA Code of Professional Ethics are relevant.

Specifically:

Trenouth transferred funds for client payroll source deductions from his client's bank accounts to bank accounts on which he had signing authority and did not remit said funds in full to the Canada Revenue Agency. The Discipline Committee therefore issued the following order:

- That Mr. Trenouth shall be expelled from CPA Saskatchewan and that his name be struck from the register;
- That the order and decision of the Discipline Committee be published by CPA Saskatchewan on CPA's website and in the CPA member and firm newsletters;
- That Mr. Trenouth pays a fine of \$50,000.00, and
- That Mr. Trenouth pay costs of \$43,000.00.

### Relevant Portions of The Society of Management Accountants of Saskatchewan Bylaws and Code of Ethical Principles and Rules of Conduct

For the period up to and including 09 November 2014: CMA Bylaws and Rules

#### ***Bylaws***

Bylaw No. 1: A bylaw relating generally to the transaction of the business and affairs of the Society.

38(c) Every candidate for Certified membership in the Society who has passed the prescribed examinations and who shall have attained the prescribed standard of proficiency thereon shall be admitted as a Certified member and entitled to use after his name the designation, "Certified Management Accountant", or "Comptable en Management Accredite" or the initials "CMA", provided always, that such candidate has paid the required fees and has agreed to abide by the rules, regulations and bylaws of the Society.

#### ***Rules***

- 3.01 Members shall conduct themselves at all time in manners which will maintain the good reputation of the profession and its ability to serve the public interest.
- 3.02 Members shall perform their professional services with integrity and due care.
- 3.03 Without limiting the generality of item 301, members shall retain sufficient documentation and working papers to confirm the nature and extent of the work done in respect of any professional engagement.

(continued on next page)

## REGULATORY MATTERS (CONTINUED)

(continued from previous page)

- 3.21 Members who handle money or other property in trust shall do so in accordance with the terms of the trust and the general law relating to trusts and shall maintain such records as are necessary to account properly for the money or other property. Unless otherwise provided for by the terms of the trust, money held in trust shall be kept in a separate trust bank account or accounts.
- 3.22 Members shall not knowingly lend themselves, or the name of their services to any unlawful activity.

### Relevant Portions of the Institute of Chartered Professional Accountants of Saskatchewan Rules of Professional Conduct

For the period commencing on 10 November 2014: CPA Bylaws and Rules

#### **Bylaws**

- 200.1 Practice of the profession or services provided as a Chartered Professional Accountant shall be performed within the context of the following standards of conduct:
- (a) integrity;
  - (b) objectivity;
  - (c) competence; and
  - (d) confidentiality.
- 200.2 A registrant or suspended registrant shall, at all times, exercise appropriate moral behaviour and shall comply with the laws of Canada and the province in which they reside or in which they provide professional services.

#### **Rules**

##### *Maintenance of the Reputation of the Profession*

- 201.1 A member, student or firm shall act at all times in a manner which will maintain the good reputation of the profession and its ability to serve the public interest.

##### *Integrity and Due Care*

- 202.1 A member, student or firm shall perform professional services with integrity and due care.

##### *Handling of Trust Funds and Other Property*

- 212.1 A member or student who or a firm that, receives, handles or holds money or other property as a trustee, receiver or receiver/manager, guardian, administrator/manager or liquidator shall do so in accordance with the terms of the engagement, including the terms of any applicable trust, and the law relating thereto and shall maintain such records as are necessary to account properly for the money or other property; unless otherwise provided for by the terms of a trust, money held in trust shall be kept in a separate trust bank account or accounts.

##### *Handling Property of Others*

- 212.2 A member, student or firm in the course of providing professional services shall handle with due care any entrusted property.

##### *Unlawful Activity*

- 213.1 A member, student or firm shall not knowingly associate with to any unlawful activity.

This notice is issued pursuant to Bylaw 49.1 and the terms of the Order.

Authorized by:  
William Hill, FCPA, FCA, CMA  
Registrar  
CPA Saskatchewan

March 12, 2019

# NEW BENEFICIAL OWNERSHIP RULES ARE COMING IN JUNE. ARE YOU READY?



The federal government has made changes to the Canadian Business Corporations Act that may affect many Canadian accountants and others who need to maintain information on beneficial ownership starting on June 13, or face stiff penalties. The changes are part of a suite of amendments to federal legislation and regulations aimed at combating anti-money laundering and corruption. The federal beneficial ownership rules will affect corporations governed by the CBCA.

CPA Canada and the federal government are teaming up to prepare Canadian CPAs for changes to comply with requirements for new beneficial ownership registers – which is the first major new requirement to come into force.

Corporations Canada is pleased to offer information sessions for CPA members on the ISC Register. Learn about the new obligations to create and maintain an ISC Register, including:

- who are individuals with significant control (ISC)
- what to include in the register
- corporation and shareholder responsibilities
- guidance tools

Help Corporations Canada understand what kind of compliance issues businesses may face and what types of tools could help. Provide input on potential regulations to help clarify the obligations.

ISC Register Sessions for CPA members:

- April 26 from 1 to 2 pm (EST) (English)
- May 10 from 1 to 2 pm (EST) (English)
- May 14 from 10 to 11 am (EST) (French)

To register, visit the Corporations Canada website for more information.

If you are unable to attend one of the sessions above, Corporations Canada may offer additional ISC Register information sessions in the future. To express interest in future sessions, email Corporations Canada.

Corporations Canada has prepared [general information](#) on the topic, including a model template that corporations can use as a guide when preparing their ISC Register. Additional materials will be published at [canada.ca/federal-incorporation](http://canada.ca/federal-incorporation) as more information becomes available.

Corporations Canada invites individuals or corporations to submit comments and suggestions on how to improve existing guidance materials. Submit comments to [IC.corporationscanada.IC@canada.ca](mailto:IC.corporationscanada.IC@canada.ca).

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES & EVENTS

## CPA CANADA NEWS

### CPA Canada's ACAF certificate referenced as case study in *Accounting Technicians – Exploring Opportunities for the Profession*



CPA Canada's Advanced Certificate in Accounting and Finance (ACAF) is referenced as a case study in a new publication entitled *Accounting Technicians – Exploring Opportunities for the Profession*. The aim of the publication is to encourage better understanding of the AT sector and for PAOs to consider the importance of ATs as part of the wider accountancy profession. It was developed by the Confederation of Asian and Pacific Accountants (CAPA) and included input from a taskforce chaired by CPA Canada's Vice-President, International, Nancy Foran. It was developed following a survey of professional accountancy organizations (PAOs) throughout Asia Pacific that collected information on the availability and nature of accounting technician (AT) or similar programs and qualifications.

The publication encourages consideration of:

- the services the AT sector provides to businesses and governments

- the opportunities afforded to PAOs and their members
- the benefits of adoption of core professional values within the sector
- ways to develop and sustain the sector

[Access the publication.](#)

### Updates to CPA Competency Map aims to prepare CPA candidates for the future

Have you heard about the updates to the CPA Competency Map? Effective January 1, 2019, the new CPA Competency Map includes updates to the taxation competency and, for the first time, incorporates data analytics and information system (DAIS) competencies into the existing six technical competencies. The CPA Competency Map outlines the expectations for CPA candidates as they progress through the CPA certification program, to ensure they possess high proficiencies in technical and enabling competencies. [Click here](#) for more information.

### The Canadian Ideal of Good Business: a video series

The Canadian Ideal of Good Business is the heart of the CPA profession. Hear trailblazing CPAs describe what “good business” in Canada means to them in a [new video series](#).

### CPA Canada and ICAJ sign MOU

Graduates who become CPA Canada members will now automatically be eligible to gain membership to the Institute of Chartered Accountants

of Jamaica (ICAJ), thanks to a memorandum of understanding (MOU) that was signed between CPA Canada and ICAJ on November 23, 2018.

The MOU is not only beneficial for Canadian CPAs looking to work in Jamaica, but also reflects the growing demand by Jamaican accounting students interested in earning the Canadian CPA designation. Membership to ICAJ will be subject to CPA Canada members meeting established requirements. [Read more.](#)

## RESOURCES

### AUDIT AND ASSURANCE

#### Audit and assurance in the future

To stimulate the debate around the future of audit and assurance, CPA Canada and ICAS convened an audit symposium with senior representatives to discuss and explore possible solutions to some of the challenges that lie ahead for the industry. [Download](#) this paper for a summary of what we learned.

#### Compliance reporting: briefing for management and third parties

This [free resource](#) will help you explain to your client the requirements and expected changes pertaining to attestation and direct engagements to report on an entity's compliance with an agreement or specified authority.

## Q4 2018: Canadian public company financial reporting update

Free Webinar | April 25, 2019

Get the latest updates on issues of relevance to Canadian public companies, including key changes to IFRS and Canadian securities legislation.

## Audit and assurance alert: CAS 701 key audit matters

This alert raises awareness about the requirements pertaining to key audit matters when CAS 701 has been applied. [Download now](#) to learn more.

## A CPA's introduction to AI: from algorithms to deep learning, what you need to know

In collaboration with AICPA, CPA Canada has issued this free publication as a foundational resource for all CPAs. Learn the fundamentals of artificial intelligence (AI) and explore its impact on the CPA profession. [Download here](#).

## Big data and artificial intelligence: the future of accounting and finance

The potent combination of big data and artificial intelligence is set to transform the way CPAs work. Learn more from a CPA's perspective on how these disruptors may impact traditional accounting and finance roles. [Read more](#).

## Proposed expansion of communication of key audit matters in the auditor's report

The Auditing and Assurance Standards Board (AASB) recently proposed to expand the requirements for auditors to communicate key audit matters (KAM) to other listed entities and all investment funds. Learn what factors this proposal addresses [here](#).

## Third edition now available: reporting implications of Canadian Auditing Standards (CAS)

Take advantage of our updated reporting guide, which aims to promote consistency in the form and content of practitioners' reports by providing guidance with respect to commonly occurring reporting circumstances. Get the guide [here](#).

## FINANCIAL LITERACY

### Introducing CPA Canada's Financial Wellness Guide

Money talk can be tough. CPA Canada's free Financial Wellness Guide can help. This easy-to-use tool not only teaches you basic money terms but equips you with a financial roadmap that's tailored specifically to your needs. [Start the journey](#) to financial wellness today.

### Book a cost-free financial literacy session

Make 2019 the year of financial literacy. CPA Canada is offering award-winning financial literacy workshops at no cost. Book a session tailored to [libraries](#), [community centers](#), [not-for-profit organizations](#), [workplaces](#) and other audiences.

## FINANCIAL REPORTING

### CPA Canada study of the impact of adopting the new revenue standard



[Download this paper](#) to learn the key findings from CPA Canada's study of the financial impact of the adoption of the new revenue standard by listed companies.

## Viewpoints: capitalizing borrowing costs (mining)

Understand the factors a mining company should consider in determining whether it should capitalize its borrowing costs. [Download now](#).

## MANAGEMENT ACCOUNTING

### Performance Management and Strategy Certificate



Our newly designed [two-part certificate program](#) will equip you with the skills to help you transform your organization's strategy into actionable performance insight. It will help cascade strategic goals into measurable outcomes using practical tools, the strategy map and balanced scorecard.

## SUSTAINABILITY

### Round-table report: positioning Canada to lead in a digital and data-driven economy

Canada needs an overarching framework for responsible data use, according to participants at CPA Canada's roundtable on the government's consultation on digital and data transformation. The round table was hosted in response to the National Digital and Data Consultations, which were launched by Innovation, Science and Economic Development (ISED) in June 2018. [Read the report](#).

# NEWS, RESOURCES, PROGRAMS, PROFESSIONAL UPDATES AND EVENTS (CONTINUED)

## Canada's sustainable finance movement: is it on your radar?



As a signatory of the Paris Agreement on climate change, Canada is committed to a global pact toward more sustainability for the global economy. [Read](#) about Canada's initiatives to engage the business community and encourage the necessary investment required to adapt to climate change and transition to a low-carbon economy.

## TAX

### The CRA's dedicated telephone service pilot project is expanding

Since July 2017, the Canada Revenue Agency (CRA) has been piloting a new Dedicated Telephone Service (DTS) to assist income tax service providers. The DTS gives service providers access to experienced CRA staff who can help with more complex, interpretive tax issues than those typically dealt with under the CRA's general enquiries service.

We have received word from CPA Canada that the DTS pilot project is expanding. The DTS is now available to all small and medium income tax service providers across Canada.

Enrolment and participation in the pilot are voluntary, and there is no cost to use the service. However, since access to the service during the pilot is limited, we recommend you register as soon as possible to reserve your place.

The DTS is not intended for large firms – those firms with more than

50 partners – or organizations with specialized tax professionals whose services include advanced tax planning.

If you believe you meet the eligibility criteria and want to register for the pilot, [visit the DTS website](#) and follow the instructions to register. Once registered, you will receive a telephone number and your personal access code.

If you have any questions or need assistance with the registration process, please contact the CRA at [dts-str@cra-arc.gc.ca](mailto:dts-str@cra-arc.gc.ca).

### Read the latest tax blogs from CPA Canada

CPA Canada's tax blog is designed to create an exchange of ideas on tax policy and practice issues, as well as their impact on those who practice tax. Read the latest Tax Blog posts:

- [QST digital economy rules for non-residents](#)
- [CRA requests for personal banking info: out of line?](#)
- [CPAs pitch ideas on how CRA can serve us better](#)

### Financial Wellness Guide – questionnaire

Take control of your financial situation by taking this [free questionnaire](#) to get the tools and information required to better understand your finances.

## PROFESSIONAL DEVELOPMENT

### Data Management Certificate (NEW)

*Online Learning | Up to 33 CPD Hours*

Data can be beautiful and complex. It's also changing the way businesses make decisions. Learn how to use data to produce financial insights that drive results in [this five-course program](#) focused on data management.

### Cybersecurity Frameworks Certificate

*Online Learning | 10 CPD Hours*

Cybersecurity can be a business challenge – or an opportunity. Develop the skills you need to make strategic decisions about IT, fight cyber threats and protect your company's digital assets in [this two-course certificate program](#).

### Sustainability workshops at GLOBE series 2019

Sustainability is an increasingly important issue for business and the world at large. [Learn how](#) integrating sustainability into your organization's strategy can help drive long-term success.

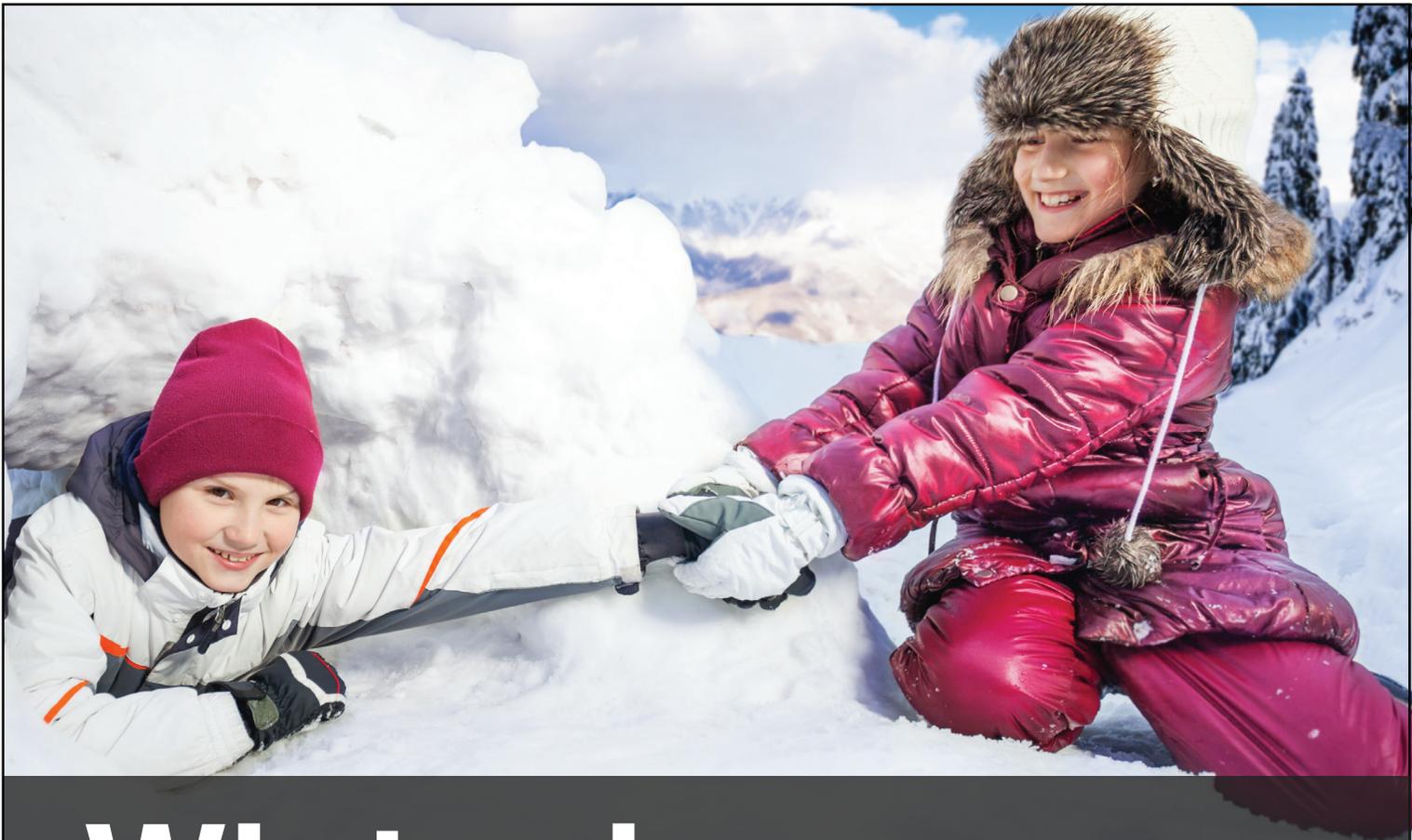
### Performance management and strategy certificate

[Performance management and strategy](#) drive real value in finance and business. It's an essential growth area for CPAs. With a solid understanding of PM, you can implement evidence-based decisions, lead a more agile corporation and increase profitability using practical business tools like strategy maps and a balanced scorecard.

### International trade training



Be confident in everything an importer or exporter needs to know about payment, risk mitigation, financing and the flow of goods and services. Implement financial management strategies to address any factors that could impact bottom line. [Click here](#).



# Winter is over.

It's time to think about insurance.

CPA Insurance Plans West is the only insurance provider exclusively serving CPAs in Western Canada. CPAs who access our programs receive low insurance rates, annual refunds on premiums paid and personalized customer service.

## **Our Products and Services Include:**

- Life Insurance
- Long Term Disability Insurance
- Critical Illness Insurance
- Accidental Death and Dismemberment Insurance
- Extended Health and Dental Insurance
- Home and Auto Insurance
- Travel Insurance
- Immigrants and Visitors to Canada Insurance

Are you a new CPA graduate? If so, you are eligible for \$50,000 of free life insurance. Please contact us for more information.

**PROTECT YOURSELF AND YOUR LOVED ONES!**



# AFTER HOURS

## Where in the world? trivia game



The Porte de Bourgogne, also known as Porte des Salinières, is a monument in the French department of Gironde. It has been classified as a historic monument since June 2, 1921. It is located in place Bir-Hakeim, facing the Stone Bridge, and opens on the course Victor Hugo.

TRIVIA QUESTIONS – Must answer both questions correctly to win.

1. In what city is the Porte de Bourgogne located?
2. During what years was Porte de Bourgogne constructed?

Please send your answers to Myrna Buttner at [mbuttner@cpask.ca](mailto:mbuttner@cpask.ca) by April 26, 2019.

The first three members who answer both questions correctly will receive a CPA mug and a book.

## Crew used autographs as life insurance

The Apollo 11 crew faced the real chance that they would not return from the moon safely, leaving their families without financial support. Due to the extreme danger they were about to face, they could not take out life insurance policies. So instead, they signed hundreds of autographs, which their families would have been able to sell off in case they did not make it back home. Luckily, those autographs were not needed. They do, however, show up in space memorabilia auctions today, selling for as much as \$30,000 each.

## Green eyes



Lots of traits are statistically rare: left-handedness (just 10% of the world population), curly hair (11%), and blond hair (4%), to name a few. But of the more than seven billion people on the planet, only 2% can claim to have green eyes. To put that into perspective, that is 140 million people.

Compare that to other eye colors. For example, some 79% of the population has brown eyes, while 8% has blue. About 5% of people have hazel eyes and another 5% have amber eyes. Simply put, green eyes are incredibly unique.

Green eyes are most common in Central, Western and Northern Europe and typically point to Celtic or German ancestry.

To get green eyes, the irises need a unique blend of light brown pigmentation, yellowish lipochrome pigment and a splash of Rayleigh scattering, according to Eyesite Opticians. And interestingly enough, it can take up to three years for green eyes to appear in small children, as the Rayleigh scattering takes time to form and appear in humans.

## Images from the deep



The Great Blue Hole in Belize is the world's largest sinkhole, measuring an incredible 300 meters (984 feet) across and roughly 125 meters (410 feet) deep.

A team of scientists returned from a ground-breaking mission to the bottom of the Blue Hole with exciting findings. The team included Richard Branson and Fabien Cousteau, grandson of underwater explorer

Jacques Cousteau – who put the Blue Hole on the map back in 1971.

Using two submarines, the expedition captured new images and footage inside the Blue Hole and created the first 3D map of its interior. One of the most exciting findings was never-before-seen stalactites – a type of mineral formations shaped like icicles – roughly 407 feet into the hole, very near the bottom.

Not everything the team found could be identified. They found some unidentifiable tracks at the bottom of the hole that are “open to interpretation.”

## A cloud can weigh more than a million pounds?

Clouds are not as light and fluffy as they appear. One cloud could weigh 1.1 million pounds, according to researchers.

How do they know? Well, that's calculated by taking the water density of a cloud and multiplying it by its volume.

And the reason why it “floats” at that weight is because the air below is even heavier.

## Manitou Lake, SK



Our province is home to roughly 100,000 lakes, more than enough to satisfy any water enthusiast.

One of the most unique lakes in the world is located in Saskatchewan – Manitou Lake, southeast of Saskatoon. The briny water of the lake possesses natural therapeutic skin and body-care properties only found in a few other places – plus, it offers impossible-to-sink buoyancy. Because the lake is endorheic and quite salty, there are no fish in the lake.

Enjoy the spring and safe travels to anyone heading on vacation!



To receive a quarterly update, sign up for the *CPA Savings and Offers* newsletter.

CPA Canada negotiates great savings with nationally recognized partners to support your professional and personal life. Take advantage of discounts on everything from new cars and travel to accounting software, phone plans and more.



Sign up for QuickBooks Online and receive **50% off** for one year. Existing QuickBooks Online users get **six months of free access** to Advanced Payroll powered by Wagepoint.



**Exclusive incentives** available on the purchase, lease or financing of most new Mercedes-Benz, AMG or smart vehicles.



Get special pricing on new Hyundai vehicles, with **up to \$1,800** in savings on top of great retail incentive offers.



**Save up to 10%** on Microsoft Surface devices with help from a small business specialist.



**Save on rates** from Enterprise, Alamo and National.



Receive **up to 35% off** products on the Lenovo website. Members also qualify for additional deals, including VIP sales.



Sign up and **get 30% off** your *Share Everything™* plan.

For more details visit:  
[cpacanada.ca/savingsandoffers](http://cpacanada.ca/savingsandoffers)

