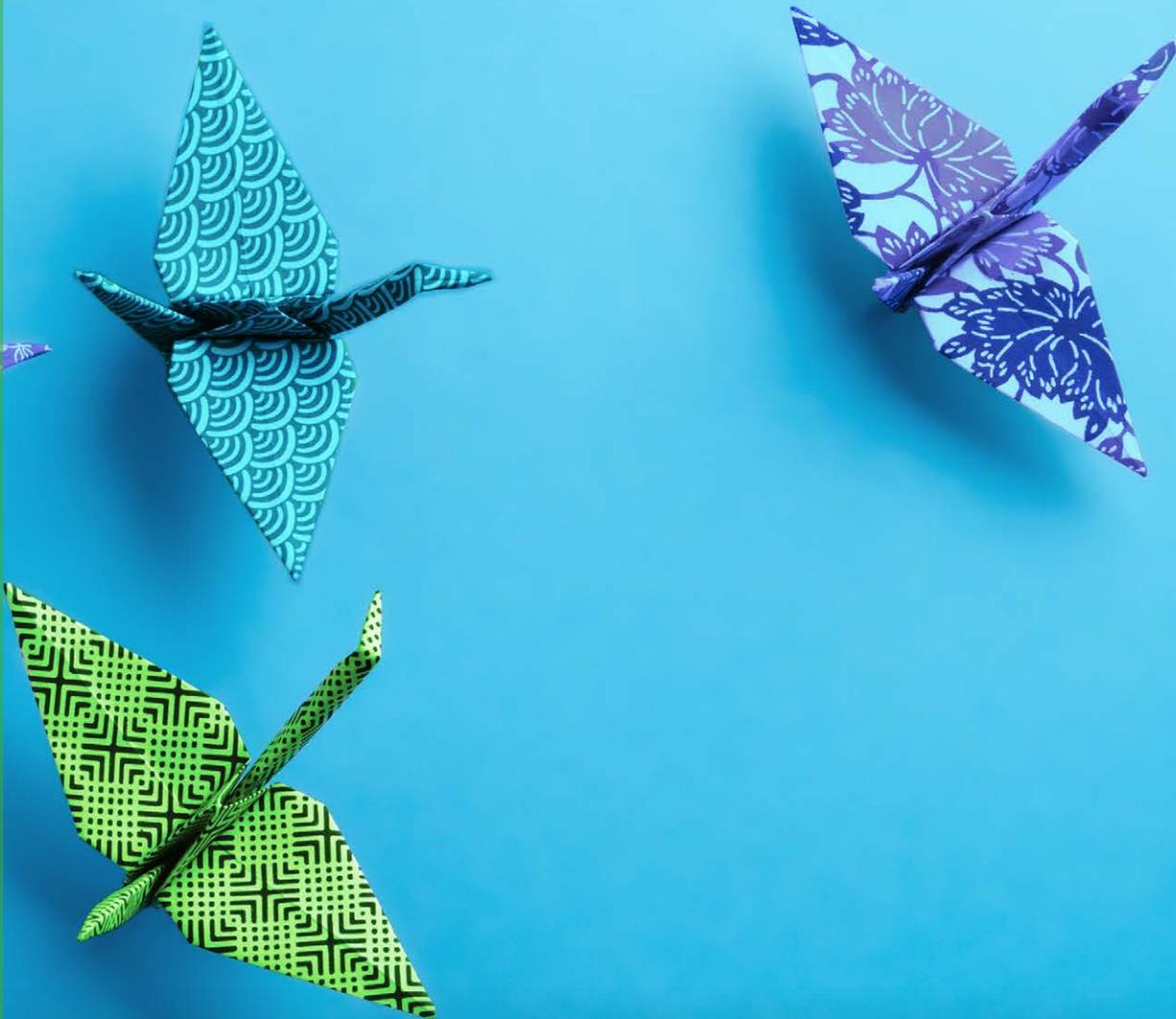




SKCONNECT



CPAs: Leaders building a future for the profession

Chartered Professional Accountants are highly qualified professionals who demonstrate an ongoing commitment to representing the highest standards of accounting, ethics and best business practices. They are working hard to build a future for our profession. CPAs are value creators, trustworthy advisors and business leaders. They have the power to be positive change-makers in industry, for the economy and to protect the public. CPAs are invested in making the world a better place.



**The Institute of Chartered
Professional Accountants
of Saskatchewan**

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BOARD CHAIR REPORT

Regan Exner, FCPA, FCGA, *Chair of the CPA Saskatchewan Board*

It is my pleasure to be writing to you as the newly elected Chair of the CPA Saskatchewan Board. Over the past five years I've been fortunate enough to be involved with the transformation of our profession in Saskatchewan through the CPA Association, Transition Steering Committee and one of the legacy organizations. This has been an incredibly rewarding experience for myself and I expect the next year to be no different.

On behalf of CPA Saskatchewan, I would like to acknowledge two remarkable leaders within our profession that have recently stepped down from our Board. Blair Davidson, FCPA, FCA, and James Salamon, FCPA, FCA, have been instrumental in helping to unite us as one professional body in Saskatchewan and position us for success for years to come. Their passion and leadership will truly be missed and we wish them all the best as they go on to lead other worthy organizations in our province.

I would also like to welcome our newest CPA Saskatchewan Board member, Carrie Carson, CPA, CA, who I have personally had the pleasure of working with in the past and is an excellent addition to our Board. Carrie lives in Regina and is a Senior Manager at Deloitte LLP, working in their external audit practice.

As we approach our third anniversary this November as a single professional body in Saskatchewan, our focus on preserving our self-regulatory authority will continue to be our number one priority. That being said, years of investing in establishing a solid regulatory base now allows us to turn more of our attention towards member engagement and member services, which are the priorities our Board will focus on over the next year.

I look forward to meeting and hearing from many of you over the next year as I serve the profession in my capacity as Chair of the CPA Saskatchewan Board.

For now, I wish you all an enjoyable summer.

CPA SK VISION

The Canadian CPA is the pre-eminent, globally respected business and accounting designation.

CPA SK MISSION

CPA Saskatchewan enhances the influence, relevance and the value of the Canadian CPA profession by:

- Protecting the public interest;
- Supporting its members and candidates; and
- Contributing to economic and social development.



Incoming Chair, Regan Exner, FCPA, FCGA, at the 2017 AGM



CEO REPORT

Shelley Thiel, FCPA, FCA, *CEO of CPA Saskatchewan*

I would like to take this opportunity to look back over the past year and look forward to our upcoming year as CPA Saskatchewan.

First, thank you to James Salamon, FCPA, FCA who has completed his term on the CPA Saskatchewan Board. James was a member of the Initial Board and has been a strong contributor, particularly through his important role in the development and ongoing improvement of our Rules. Thank you James.

The second Board member whose term is complete is our Chair, Blair Davidson, FCPA, FCA. Blair has been involved with CPA Saskatchewan since the initial merger discussions. Blair demonstrates a passion for the CPA profession that is unrivaled. For those of you who watched the NHL playoffs, I compared Blair's enthusiasm and passion for the CPA profession to that of the fans of the Nashville Predators. Blair dedicated this year to the members, to the Board, to the CPA SK office, and to our CPA colleagues across the country. Blair travelled many miles across the province and country to meet with and learn from our members and to share his vision of our profession. Blair was always engaged both nationally and regionally, providing a Saskatchewan perspective while understanding the national or regional viewpoint. He gained respect and demonstrated his strong Saskatchewan leadership. Thank you Blair for your enthusiasm, passion and leadership of the CPA profession.

The past year saw many successes that we are proud of. We now have 642 Saskatchewan candidates registered in PEP at March 31, 2017. This is approximately 100 more than in the prior year. Our PD program was outstanding with over 3400 registrations which is a 25% increase over the prior year. We also focused on member engagement where CPA SK Board members and staff travelled across the province to seven locations and met with over 400 members in the fall. We look forward to visiting these and other communities again. We are encouraged by the pride of our members in their CPA designation.

The Board approved the awarding of a Fellow designation to four outstanding members: Charles Baldock, FCPA, FCA, Merlis Belsher, FCPA, FCA, Vicky McDougall, FCPA, FCGA, and Tom Robinson, FCPA, FCA. You can read more about these members in this issue. They have brought honour to the profession through their exceptional service and accomplishments.

As we look forward to what the next year will bring, we welcome our newest Board member, Carrie Carson CPA, CA. Carrie is a Senior Manager at Deloitte LLP in Regina who brings with her a strong background in volunteering and has worked with the CPAWSB as a facilitator. Welcome to the team Carrie!

I also want to introduce our new Board Chair, Regan Exner, FCPA, FCGA, and our Vice Chair, Mike Pestill, FCPA, FCMA. Under this new leadership, we will continue to move the profession forward, embracing the opportunities and challenges along the way. We will commit to furthering our engagement and support to members, and will share more of our plans for the next year in our next newsletter, as well as a more formal introduction of Regan and Mike.



CEO, Shelley Thiel, FCPA, FCA, at the 2017 AGM

GOVERNANCE OF CPA SASKATCHEWAN

CPA SK IS PLEASED TO ANNOUNCE ITS 2017 - 2018 BOARD

Chair



Regan Exner, FCPA, FCMA
MNP LLP, Regina

Vice Chair



Mike Pestill, FCPA, FCMA
*Ministry of Advanced Education,
Regina*

Board Members



Diana Adams, CPA, CA
KPMG LLP, Regina



Glen Bailey, FCPA, FCA
PwC LLP, Saskatoon



Carrie Carson, CPA, CA
Deloitte LLP, Regina



Gayle Holman, FCPA, FCMA
*Holman Farming Group,
Luseland*



Bob Kenny, FCPA, FCA
*Business Furnishings
(Sask.) Ltd., Saskatoon*



Annette Klassen, CPA, CGA
*MLTC Industrial Investments LP,
Meadow Lake*



Bob Korol, FCPA, FCMA
TCU Place, Saskatoon



Martin McInnis, FCPA, FCMA
CSS Pension Plan, Saskatoon



Darcy Spilchen, CPA, CA, CMA
Collins Barrow PQ LLP, Yorkton



Laurie Thomas, CPA, CMA
*Cameco Corporation,
Saskatoon*

CPA Saskatchewan Staff



Shelley Thiel, FCPA, FCA
CEO



William Hill, FCPA, FCA, CMA
*Senior Director, Regulatory Affairs
& Registrar*

Public Appointees



Clay Dowling, P. Log.
*Ghost Transportation
Services, Saskatoon*



Doug Kosloski, Q.C.
*Crown Investments Corporation
of Saskatchewan, Regina*



UNIFICATION UPDATE



CPA ONTARIO WELCOMES PROCLAMATION OF CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

CPA Ontario recently welcomed the passing of the Chartered Professional Accountants of Ontario Act, 2017, which finalizes the unification of Ontario's accounting profession.

With the completion of the Act, all of Ontario's CPAs will meet the same high standards for qualification and conduct. The move from the legacy designations to the CPA designation will both end marketplace confusion and provide Ontarians with the protection and comfort of knowing that all Ontario CPAs are regulated in the province. For people seeking to enter the accounting profession, there will continue to be multiple pathways accessible. CPA Ontario serves and supports its more than 87,000 members and 19,000 students.

CPA CANADA NEWS

MEMORANDUM OF UNDERSTANDING BETWEEN CANADIAN CPA BODIES AND THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN

A new Memorandum of Understanding between Canada's Chartered Professional Accountant (CPA) bodies and the Institute of Chartered Accountants of Pakistan (ICAP) marks the first such agreement for the recently unified Canadian profession.

The Memorandum of Understanding on Reciprocal Membership Arrangements (MOU) specifies the criteria by which members of one body are eligible for membership in the other. It was signed by the Canadian profession's national body, Chartered Professional Accountants of Canada (CPA Canada), on behalf of the CPA provincial and territorial bodies and the Chartered Professional Accountants of Bermuda, which has a long affiliation with the Canadian CPA profession.

The MOU ensures that Canadian qualification standards are maintained while recognizing substantial equivalency in the core knowledge requirements of both countries. ICAP members looking to become Canadian CPAs are required to pass CPA Canada's Common Final Examination (CFE) which is offered annually each September.

BUILDING THE CPA BRAND

CPA Canada is a progressive and forward-thinking organization whose members bring a convergence of shared values, diverse business skills and exceptional talents to the accounting field. As one of the world's largest national accounting bodies, with more than 210,000 members across the country and around the world, CPA Canada carries a strong influential voice. CPA Canada plays an important role in influencing international accounting, audit and assurance standards to ensure that these standards are appropriate for Canadian market needs.

A brand strategy was created by CPA Canada to raise awareness of the CPA designation and promote the professional attributes of Chartered Professional Accountants (CPAs).

Now in its fourth year, the current national multimedia advertising campaign creates awareness of the Canadian CPA as the pre-eminent, globally respected business and accounting designation. The campaign is reinforced by provincial CPA organizations across the country in a variety of local recruitment ads and ongoing marketing and communication initiatives.

See the current [advertising campaign](#) on the CPA Canada website.

The evolution of the brand campaign continues to strengthen awareness and recognition of the value of the designation, and showcases the benefits CPAs bring to the business world.



MEET OUR NEWEST FELLOW CPAs



Charles J. Baldock,
FCPA, FCA

Charlie received his CA accounting designation in 1979. He began his career working for the Canada Revenue Agency from 1973-1979 but soon discovered he was more interested in tax planning than tax enforcement and became

the Tax Senior Manager with Touche Ross & Co in 1979 where he completed the CICA In-depth Tax course. In 1986 Charlie moved to KPMG as a Senior Tax Manager and became a Partner in 1987 until he retired with the firm in 2014. Charlie was the Partner in charge of the Regina Tax Group being responsible for a wide range of tax and special assignments in both the public and private sectors. He was primarily involved in providing tax planning advice and assistance in the areas of personal financial planning, corporate reorganizations, sales tax, estate planning, the Goods and Services Tax and business valuations. Over his 37 year career in public practice, Charlie was instrumental in the recruiting and development of a significant number of professionals, with a focus on professional excellence in the area of taxation.

Charlie has been heavily involved in volunteer work in the accounting profession since the beginning of his career. He was a member of the CRA Tax Committee for free tax returns (1973-1977), a member of the ICAS Conference Committee (1988-1989), a member of the Saskatchewan Government Personal Tax Review Committee in 1999 and the Vice-Chair of the Saskatchewan Business Tax Review Commission in 2006.

On top of his outstanding professional career, Charlie has been involved within the community of Regina. He was the President of the University of Regina Alumni Association (1992-1993), Vice Chair and Chair of the University of Regina Board of Governors (1993-99), member of the University of Regina Senate (2005-2008), Chair of Major Gifts at the Saskatchewan Indian Federated College (2001-2002) and Chair of the Audit and Finance Committee with the Saskatchewan Arts Board (2000-2014).

Charlie has received the Distinguished Alumnus – Community Service – award from the University of Regina and the Distinguished Community Service award from ICAS.



Merlis Belsher,
FCPA, FCA

Merlis earned his CA designation in 1960 and was admitted to the Law Society of Saskatchewan in 1964. He owned and operated Weldon's Concrete Products for 43 years where he grew the company and earned the

reputation as a well-respected employer and member of the business community. He is currently the president of Belsher Holdings Ltd. Merlis has also been actively involved in the profession as a member of the CPA Saskatchewan Discipline Committee. He previously served on the ICAS Discipline Committee.

Merlis is extremely proud of his designation and is an avid volunteer in the Saskatoon community. He coached youth in the Saskatoon Minor Hockey Association and Saskatoon Minor Baseball League and was a member of the University of Saskatchewan College of Commerce Dean's Advisory Council. He contributed as a board member, Treasurer and Chair of the Investment & Audit Committees for the Law Foundation of Saskatchewan from 2013-2016, and was a member of the University of Saskatchewan College of Law Dean's Advisory Council. He has served on several boards and committees of athletic and non-profit organizations. He was awarded The Queen Elizabeth II Diamond Jubilee Medal (2012), University of Saskatchewan Alumni Achievement Award (2014) and a Life Membership in the Law Society of Saskatchewan (2014).

Throughout his career Merlis has made outstanding contributions to the community and has been highly recognized for his philanthropy. Over his career as a professional accountant, lawyer and businessman, Merlis has not only contributed much time but also has been extremely generous in his donations to initiatives in his community. Some of these donations include the University of Saskatchewan hockey facility 'Merlis Belsher Place', the University of Saskatchewan College of Law 'Merlis Belsher Access to Justice Fund', The RUH clinical robot, Luther College 'Merlis Belsher Heritage Centre', the Irene and Les Dubé Centre for Mental Health and the City Hospital Breast Health Centre.

CONGRATULATIONS TO THIS YEAR'S RECIPIENTS.

CONGRATULATIONS TO OUR NEWEST FCPAs

2017 FELLOW CPAs ANNOUNCED

CPA Saskatchewan is pleased to recognize our newest Fellow Chartered Professional Accountants (FCPA). The CPA Saskatchewan Board awards the title of Fellow CPA, designated by the initials FCPA, to formally recognize those members who have rendered exceptional service to the profession or whose achievements in their careers or in the community have earned them distinction and brought honour to the profession.



Vicki McDougall,
FCPA, FCGA

Vicki earned her CGA designation in 1998. She has been employed with Correctional Service of Canada since 1994 where she has worked in Prince Albert, Drumheller, Ottawa and Saskatoon. She is currently

the Chief of Finance for Prairie Regional Headquarters.

Vicki has been a very active member of the profession volunteering her time as a CGA SK Governance Committee member from 2008-2014 and holding the position of Chair from 2011-2012. She was a CGA Canada National Education Committee member representing Saskatchewan from 2012-2014 and a CGA SK Board of Governors member from 2010-2014. She is currently the Chair of the CPA SK Discipline Committee having been appointed in December 2014.

Not only has Vicki been a significant volunteer for the profession but has also used her designation within the community. She has been a member of Girl Guides of Canada for 39 years and has volunteered in a variety of positions including Chair of the National Finance and Audit Committee and Director on the National Board. Because of her exceptional service to Girl Guides of Canada, Vicki was awarded their Medal of Merit in 2015. Vicki was also a member of the Community Investment Volunteer Panel for the Saskatoon United Way in 2007 and 2010. She is currently the Treasurer for the Saskatoon Jazz Society.



Tom Robinson,
FCPA, FCA

Tom began his 39 year career at KPMG in Calgary after graduating from the University of Regina with a Bachelor of Business Administration Degree in 1975. He moved back to Regina and received his CA designation in 1978

and completed the CICA In-depth Tax Program in 1980. He became a partner in 1984 and retired from the firm in 2014. Tom served in numerous leadership roles with KPMG. He was the Regional Managing Partner for KPMG's West Region for 14 years and the Managing Partner of the Regina office for 25 years. Tom was also a member of the firm's Management Committee for five years.

During his professional career, Tom dedicated time to the profession serving ICAS as a member of the ICAS Public Relations Committee (1985-1988), a member of the ICAS Council (1988-1990) and a member of the ICAS Discipline Committee (1991-1995).

Tom was equally committed to his community and especially to sports related organizations. He served as a Board member and President of SaskSport (1981-1984); Chairman and President of the 1987 Western Canada Summer Games (1986-1988); Vice-President of Sponsorship for the 1995 Grey Cup; Board member and President of the Assiniboia Club (1989-1994); Board member and President of the Saskatchewan Roughrider Football Club (1996-2008); and Governor and Chairman of the Canadian Football League (2001-2006).

As an outstanding member of the community, Tom has received several awards and recognition for his various roles including being inducted into the Saskatchewan Roughrider Plaza of Honor in 2012; receiving the CFL Commissioner's Award in 2004, receiving the ICAS Distinguished Community Service Award in 2002 and receiving the University of Regina's Distinguished Alumnus Award in 1997.



CONGRATULATIONS

REGULATORY MATTERS



The Institute of Chartered Professional Accountants of Saskatchewan

NOTICE OF REGISTRATION CANCELLATION

On May 25, 2017, the Board of the Institute of Chartered Professional Accountants of Saskatchewan approved the cancellation of registration of the following suspended member:

THOMAS NATHANIEL FLAIG

The registration of this suspended person has been cancelled pursuant to Regulatory Bylaw 33.5 due to non-compliance with the Rule underlying his suspension for a period in excess of one (1) year.

Having been cancelled, this individual may not use either the title 'professional accountant', the professional designations 'Chartered Professional Accountant' or 'Chartered Accountant', or the initials 'CPA' or 'CA' in Saskatchewan.

Authorized by:
William Hill, FCPA, FCA, CMA
Registrar

May 31, 2017



The Institute of Chartered Professional Accountants of Saskatchewan

DISCIPLINE NOTICE

HORNING, LORNE CHARLES

Following the receipt of a Formal Complaint made by the Professional Conduct Committee, the Discipline Committee held a hearing regarding the conduct of Lorne Charles Horning on March 15, 2017.

The Formal Complaint arose in the context of Horning's dealings with Canada Revenue Agency on behalf of his professional corporation.

The general nature of the charges which came before the Discipline Committee relate to Horning's professional misconduct as defined in section 26 clauses (a), (b) and (c) of *The Accounting Profession Act* and:

- A. Bylaws 200.2 and 200.3, and Rule 201.1, of The Institute of Chartered Professional Accountants of Saskatchewan, which read:

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Comply with Laws of Canada

200.2 A registrant shall, at all times, exercise appropriate moral behaviour and shall comply with the laws of Canada and the province in which they reside or in which they provide professional services.

Cooperation with the Institute

200.3 A registrant shall cooperate with the regulatory processes of the Institute.

Maintenance of Reputation of Profession

201.1 A member, student or firm shall act at all times in a manner which will maintain the good reputation of the profession and its ability to serve the public interest.

The Discipline Committee accepted Horning's admissions that he did:

- i. commit professional misconduct as defined in section 26 clauses (a), (b) and (c) of *The Accounting Profession Act* (APA); and
- ii. contravene Bylaws 200.2 and 200.3, and Rule 201.1 made pursuant to the APA.

Specifically:

1. In the course of dealings with Canada Revenue Agency on behalf of his professional corporation, Lorne Horning Chartered Accountant P.C. Inc., for taxation years 2003 to 2014 Horning:
 - (a) did fail to cause Lorne Horning Chartered Accountant P.C. Inc. to pay by the due date or a reasonable time thereafter an amount due and owing pursuant to the Income Tax Act (Canada) from Lorne Horning Chartered Accountants P.C. Inc. to the Receiver General for Canada for outstanding taxes, penalties and interest; and
 - (b) did fail to make suitable arrangements for Lorne Horning Chartered Accountant P.C. Inc., to file the necessary corporate income tax returns and/or provide appropriate information by the due dates or a reasonable time thereafter to enable reassessment by Canada Revenue Agency, such that Canada Revenue Agency would not proceed to serve one of Horning's clients, with a Requirement to Pay.
2. That between February, 2015 and the current date, Horning did fail to cooperate with the regulatory processes of the Institute by failing to respond to repeated requests for documents in connection with the matter described in formal complaint #1.

With respect to penalty and costs, the Discipline Committee made the following order which is consistent with the joint submission of the Professional Conduct Committee and the Respondent:

- (a) The Respondent is reprimanded;
- (b) The Respondent's registration shall be suspended for a period of four (4) months from November 15, 2016 to March 15, 2017;
- (c) The Respondent to pay costs to the Institute of \$7,500.00; and
- (d) The foregoing terms shall be published in the Institute's internal newsletter and shall be published on its website.

Authorized by:
William Hill, FCPA, FCA, CMA
Registrar
CPA Saskatchewan

May 25, 2017

REGULATORY MATTERS (CONTINUED)

NEW MEMBERS THROUGH MUTUAL RECOGNITION AGREEMENTS

Margarita Rivera, CPA

CONGRATULATIONS TO OUR NEW MEMBERS THROUGH GRADUATION

Harvinder Chawla, CPA
Brittney Maddaford, CPA
Meredith McCormick, CPA
Emma Nichol, CPA
Erika Schlamp, CPA
Rhea Sisk, CPA
Derek Wrubleski, CPA

NEW MEMBERS TO SASKATCHEWAN

Noel Aucoin, CPA, CMA
Todd Buchanan, CPA, CA
Colton Daniels, CPA, CA
Peter Deegan, CPA, CGA
Christopher Evans, CPA
Omar Fatty, CPA, CGA
Danielle Nolin, CPA, CGA
Audra Nychuk, CPA, CA
Adebusola Oladokun, CPA, CGA
Edward Olson, CPA, CA
Adewale Osideko, CPA, CGA
Harpreet Singh, CPA, CA
Megan Stark, CPA, CA
Nicholas Suderman, CPA, CA
Jeffrey Swanson, CPA, CMA
Jessica Wallcraft, CPA, CGA



IN MEMORIAM

We were saddened to learn of the passing of the following members:

Robert Kjeldson, CPA, CA
from Calgary, AB, on May 19, 2017

Arnold C. Propp, CPA, CGA
from Saskatoon, SK, on November 6, 2016

Our thoughts are with their families and friends.

WANTED: VOLUNTEERS!

You can give back to the profession by volunteering with CPA Saskatchewan. We are looking for volunteers to sit on our regulatory and advisory committees. Please contact Sherri Schmidt at info@cpask.ca for more details, if you are interested in donating some of your time and expertise to one of our CPA committees.



PUBLIC SERVICE LEADER AND **INNOVATOR**

Teresa Florizone, CPA, CMA

Teresa Florizone was the recipient of the 2017 YWCA Women of Distinction Award, in the Leadership and Management category. Her nomination was based on the fact that she is considered a public service leader and innovator.

Teresa is the CFO and Vice President of SaskBuilds in Regina. She is responsible for three major areas of business: Projects, Integrated Capital Planning, and Corporate Services.

“SaskBuilds is a Crown corporation that aims to modernize how the Government of Saskatchewan manages projects” she explains. “Best known for its P3s like the joint use schools and Regina Bypass, SaskBuilds also plays a central agency role by assessing and prioritizing capital projects government-wide and leading the work of Priority Saskatchewan. From a building’s first sketch to the demolition of its final brick, SaskBuilds uses the latest ideas from Canada and the world to protect taxpayer dollars and grow Saskatchewan’s economy.”

Teresa has been tasked with delivering the largest and most complex infrastructure projects the province has ever seen. Her projects boast an unbroken track record of on-budget, on-schedule finishes – a rarity in Canada’s public sector. More than \$500 million dollars in savings are being freed up for other needs on account of financial, governance and risk management innovations she has helped introduce. Her teams have been distinguished with national and international recognitions. A network of public servants is smarter, more aligned and better equipped to tackle future projects of their own thanks to knowledge sharing she has led. Most importantly, thousands of Saskatchewan people, from young schoolchildren to inmates with addictions and mental health needs, will have their lives changed through access to new, world-class facilities.

Of course, her ability to lead also comes from the tremendous respect afforded to her by her technical expertise. Teresa is distinguished both as a professional accountant and a civil servant. She obtained her CMA designation in 2002, being class Valedictorian and the recipient of the CMA President’s

Gold Medal. She also spent nearly a decade setting and spreading best practices with the Government Finance Officers Association, the International Government Finance Officers Association, and the Saskatchewan Municipal Asset Management Group. In addition, Ms. Florizone is a 2016 recipient of the Premier’s Award for Excellence in the Public Service in the Innovation category, a member of the Government of Saskatchewan Financial Management Council, and Chair of the government-wide Assistant Deputy Minister Leadership Forum.

Teresa participates in building the profession by continuing to broaden her knowledge and taking professional development in multiple areas such as freedom of information, insurance, and project management. In addition, Teresa (along with a colleague) will be presenting at the CPA Canada’s 2017 Public Sector Conference. “I am proud to be a CPA, CMA,” she said. “I promote the value and integrity the designation holds and I am proud that professional accountants (CPAs) are sought upon for their integrity and wealth of financial knowledge.”

The hardworking executive side of Teresa’s personality is balanced with a farm girl spirit. Teresa is well known for her 2-acre garden and intimidatingly large root vegetables, the majority of which end up on needy tables in the community. If you can’t find her teaching her colleagues about good accounting – which she’s known to do – she’s entertaining with stories on fishing, raising livestock and farming. She might be found volunteering in the community or a church group. But more than likely, she’s cooking big family meals.

Married to Gary Florizone for over 30 years, they are proud of their three children: Rachele with a Degree from University of Regina in Kinesiology Human Kinetics and working towards her CEP (Certified Exercise Physiologist); Megan with a Degree and Masters of Architecture from University of Dalhousie in Halifax; and Brandon working on his fourth year at the University of Waterloo in Mathematics, Statistics and Actuarial Science.

TRENDING

HOW TO PROTECT YOUR ORGANIZATION FROM CYBER-ATTACKS IN TODAY'S DIGITAL WORLD – ONLINE COURSE, VIRTUAL CLASSROOM

CPAs can help reduce the risk of cyber-attacks. Explore the prominent cybersecurity issues facing businesses today as you learn how to protect organizational assets against cyber threats, focusing on malware and common IT deficiencies.

As the pace of technology accelerates, CPAs need to recognize and protect their organizations against digital threats. Cyber-attacks can happen to any organization, regardless of its size, and being able to identify and correct organizational weaknesses in a timely manner can often make all the difference.

This CPA Canada webinar will take place on July 12 at 12 p.m. to 2 p.m. Eastern Time (EDT) and the presenter is Ken Dafoe. Ken researches, teaches and writes about data and information technology. For more information [click here](#).

VOLUNTEER OPPORTUNITIES

HIGH SCHOOL CAREER FAIRS

Are you interested in sharing your passion for the CPA profession? CPA Saskatchewan is currently looking for member volunteers to man the CPA Saskatchewan booth at some upcoming career fairs in the fall. They are:

Assiniboia & District Chamber of Commerce Career Fair & Business Expo

Tuesday, September 26, 2017, from 10:00 a.m. to 2:30 p.m.

Chinook School Division Career Expo – Swift Current

Wednesday, September 27, 2017, from 8:50 a.m. to 2:00 p.m.

See Your Future Career Fair – Saskatoon

Monday, November 6, 2017, from 9:00 a.m. to 3:00 p.m.

See Your Future Career Fair – Regina

Tuesday, November 7, 2017, from 9:00 a.m. to 3:00 p.m.

The time commitment is approximately 9:00 a.m. to 3:00 p.m. Please feel free to volunteer for all or a portion of this time. There is also the potential opportunity at these career fairs for a session presentation, where you can speak to the career opportunities of Becoming a CPA.

If you are interested in any of these opportunities, or would like your name added to a list should there be opportunities in your area in the future, please contact Rita Bennett at rbennett@cpask.ca or 1-306-337-4851.

GOLF TOURNAMENT



CPA SK SCHOLARSHIP FUND GOLF TOURNAMENT

The CPA Saskatchewan Scholarship Fund Inc. (Fund) is an affiliated but independent entity to CPA Saskatchewan. All CPA Saskatchewan members are members of the Fund.

The purposes of the Fund are listed below:

- To establish and provide scholarships, bursaries or grants to those enrolled in the Institute of Chartered Professional Accountants of Saskatchewan educational program. These are defined as both the CPA preparatory courses and the CPA Professional Education Program (PEP). Both these programs are being managed through the CPA Western School of Business.
- To assist recipients in the continuation of their course of studies in Saskatchewan leading to the CPA professional designation.
- The activities of the Fund are restricted to promotion of higher education by providing bursaries, scholarships and grants to qualified students.

The Fund is managed by a Board and supported by the CPA Saskatchewan office staff. The 2017-2018 Board members are: Don Walker, CPA, CGA (Chair), Natalie Styles, CPA, CGA (Secretary), Julie Tsui, CPA, CGA (Treasurer), Darlene Biggins, CPA, CMA, Kristin Walker, CPA, CA and Mike Melanson, CPA, CGA.

The Scholarship Fund awarded six scholarships and four bursaries in 2017 to students taking CPA preparatory courses and candidates from the PEP program who were eligible based on their marks and community activities.

The Fund is primarily supported by donations. Some of these have come in the way of memorial donations. The Fund is a registered charity through the Canada Revenue Agency. It is these donations that will allow the Fund to assist and support students and candidates in achieving their dreams of becoming Chartered Professional Accountants.

To that end, the **CPA Saskatchewan Scholarship Fund Golf Tournament** will be held on Thursday, September 14, 2017 at the Greenbryre Golf Club in Saskatoon, as part of the CPA Saskatchewan Forum. Thanks very much to Ted Lewis, CPA, CMA, for organizing the tournament. We are hopeful that the event will attract many members for golf and fellowship as well as to support the Fund. The registration information is posted on our website at [CPA SK Scholarship Fund Golf Tournament 2017](#). Hope to see you there!

MEMBER SERVICES NEWS

CPA SASKATCHEWAN FORUM 2017



CPA Saskatchewan and Felesky Flynn LLP invite you to our first annual CPA Saskatchewan Forum. This two-day event kicks off on September 14 with the CPA SK Scholarship Fund Golf Tournament (12 holes, Texas Scramble) at Greenbryre Golf & Country Club, including a silent auction to raise funds for the CPA SK Scholarship Fund. The tournament will be followed by a dinner reception and keynote address at the Delta Bessborough Hotel. On September 15 explore relevant issues with technical sessions led by tax and accounting experts, including a roundtable discussion with CRA presenters. This is a prime opportunity to earn additional CPD hours while networking with colleagues and subject matter experts. Please visit cpask.ca to view the Forum Agenda. It is sure to be an informative event, eligible for CPD.

CPA SASKATCHEWAN FORUM REGISTRATION FEES

	Members	Non-members	Notes
Golf, Dinner and Forum	\$550	\$650	If transportation to and from golf club is required, an additional transport fee will be charged
Golf Only	\$150	\$150	
Dinner Only	\$100	\$100	
Dinner and Forum	\$400	\$500	

(Registration Fees do not include GST)

Hotel Accommodation in Saskatoon

A number of rooms have been reserved at the Delta Bessborough by Marriott, 601 Spadina Crescent East, Saskatoon, for the nights of September 14 and 15. Participants are responsible for their own accommodation and parking.

To reserve a hotel room, [please click on the hotel link](#). Deadline to book a hotel room is August 14.

TO REGISTER

CPAs can register for the Forum online using the [CPA Saskatchewan Registration Portal](#).

The deadline to register is Monday, August 28, 2017.

HIGHLIGHTS OF THE 2017 CPA SK AGM AND CONFERENCE

The CPA SK Conference was held in Saskatoon at TCU Place, on June 13 and 14, 2017. Over 220 delegates attended the event from around the province. The conference, with the theme “CPAs Navigating Change”, featured a group of engaging, thought-provoking keynote addresses, prime networking opportunities and a great exhibition floor. All came together for an unforgettable learning experience.

On Tuesday, June 13, the conference commenced with a Reception and Registration Night. All present enjoyed good conversation, delicious snacks, fabulous jazz music by the *Side of Groovy* band, casino tables, a photo booth, and fellowship. The CPA SK Scholarship Fund Inc. held its Annual Meeting that night and later on the first session of the conference was held, with keynote speaker **Jim Harris**, Management Consultant and Author, who presented “*Trends that are Changing Your Business.*”



Reception



Jazz Band



Casino Tables



Jim Harris



CPA SK Scholarship Fund AGM

On Wednesday, June 14, the conference started with the third CPA SK AGM. Board Chair, Blair Davidson, FCPA, FCA, presided over the AGM agenda, with over 200 members in attendance.



Plenary Room



Chair Blair Davidson, FCPA, FCA, at the AGM



Incoming Chair Regan Exner, FCPA, FCGA, presents Outgoing Chair Blair Davidson, FCPA, FCA, with a gift at the AGM



MC, Bob Korol, FCPA, FCMA

After the AGM, the conference program continued with the amazing Chris Mathers, Trainer, Author, Consultant, who presented “*Cyber Security – The Invisible War*”, a very timely and startling keynote. Chris was introduced by our MC, Bob Korol, FCPA, FCMA, CEO of TCU Place.



Chris Mathers

HIGHLIGHTS OF THE 2017 CPA SK AGM AND CONFERENCE (CONTINUED)

Next was the first set of Concurrent Sessions, featuring timely topics for CPAs.



Tracy Hepworth

Leading Change

Tracy Hepworth, CPA, CA, CIA, ACC
Vice President, FCC



Eddie LeMoine

A Journey to Engagement: Increasing productivity in today's challenging times

Eddie LeMoine,
Author, Speaker and
Corporate Trainer



Leigha Hubick

Embrace the Future: How to achieve career long learning

Leigha Hubick, CPA, CA, Director,
Regulatory Affairs, CPA SK and
Bill Hill, FCPA, FCA, CMA,
Senior Director, Regulatory Affairs
and Registrar, CPA SK.

After a delicious lunch buffet and lively networking, our next keynote speaker was introduced by Shelley Thiel, FCPA, FCA, CEO of CPA SK. **Carla Rieger**, Facilitator, Comedy Improviser and Performance Storyteller, presented “*The Power of Laughter: Managing change with a sense of humour.*” Then, the second set of Concurrent Sessions commenced and members benefited from connecting with a number of exhibitors.



Carla Rieger

The Power of Laughter

Carla Rieger, Facilitator, Comedy
Improviser and Performance Storyteller



Bill Hill

Embrace the Future: The evolution of professional regulation

Bill Hill, FCPA, FCA, CMA,
Senior Director, Regulatory Affairs
and Registrar, CPA SK and
Leigha Hubick, CPA, CA, Director,
Regulatory Affairs, CPA SK

The conference ended with closing keynote speaker **Joe Calloway**, who presented “*Be the Best at What Matters Most*”, an incredibly eye-opening presentation about how we can improve performance and drive results. A truly unforgettable learning experience.

Joe Calloway, Hall of Fame Speaker, author, lecturer, coach and advisor



All delegates received a copy of Joe Calloway's book and he signed books after his presentation.



CPA Saskatchewan would like to say Thank You to...

- All CPA delegates who attended the conference in Saskatoon
- Our amazing and engaging conference speakers
- Our Master of Ceremonies, Bob Korol, FCPA, FCMA
- Our volunteer introducers: Laurie Thomas, CPA, CMA, Gayle Holman, FCPA, FCMA, Darcy Spilchen, CPA, CMA, CA, Annette Klassen, CPA, CGA, Shelley Thiel, FCPA, FCA, Mike Pestill, FCPA, FCMA, and Jan McLellan Folk, FCPA, FCMA
- Our great conference photographer, Tom Bartlett
- All companies that donated a door prize: Park Town Hotel, Delta Bessborough Hotel by Marriott, CPA Canada, Success Office Systems, TCU Place, Shippam, Saskatchewan Riders Football Club, Midtown Mall Saskatoon, CPA Saskatchewan and Blooming Crocus
- Our Exhibitors: Institute of Internal Auditors, CPA Canada, CPA Insurance Plans West and VIVID Reports
- The TCU Place staff for their wonderful service
- And to our CPA SK Staff – many thanks for their support, hard work, and commitment. Way to go!

PROFESSIONAL DEVELOPMENT

Thank you to every member (and non-member) that attended CPA SK courses in 2016-17 for contributing to the highly successful PD season. Thank you also to everyone that took advantage of our expanded 2017 Spring/Summer course offerings and their 2017-18 PD Passport to register in the courses. There were five in-person courses offered in Saskatoon and Regina and nine new technology webinars offered as a result of our new partnership with K2E. Our in-person instructors, Scott Powell and Bridget Noonan, both stated how they would be willing to come back anytime in May or June to instruct courses (instead of February or January). Thank you Scott and Bridget!

The full 2017-18 Fall/Winter Professional Development Calendar will be available on-line by August 31. Some of the new courses in the upcoming season include:

- Review Engagements – Practical Application of CSRE 2400
- IFRS Leases
- Safe Income – Section 55
- Ten Practical Steps to Identify & Manage Risk in Your Business or Professional Practice
- Bridging the Generational Gap
- Situational Leadership 2.0: Adjusting Your Leadership Style to the Situation

Click [HERE](#) for the latest PD information.

KUDOS TO...

Teresa Florizone, CPA, CMA, on receiving the YWCA Woman of Distinction Award, Leadership and Management, on May 11, 2017.

Maryanne Morin, CPA, CMA, on her appointment as Treasurer of the Métis Nation-Saskatchewan, as of May 27, 2017.

The first automated teller machine in Canada was developed by a Saskatchewan credit union in 1977.

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FROM THE DESK OF PAUL KNEEBONE

FREE Online access for every CPA Canada Member:

- **CPA Canada Standards and Guidance Collection (CPCAHB – CPA Canada Handbook).** Besides the Accounting (Parts I through V), Assurance and Public Sector modules—don't forget the Risk Oversight and Governance module. It includes these four breakout sections: 20 Questions Series, The Not-for-Profit Director Series, CFO Series and Director Briefings.
- **Business and Accounting Resources (BAR).** New database containing CPA Canada non-authoritative guidance publications including: Alerts, briefings and other publications on a variety of topics such as Audit and Assurance, Corporate reporting, ASPE, IFRS, etc.
- **CPA Magazine.** Data base containing archival copies of the CPA Magazine back to 2014.

For Members in public practice, new Review Engagement Checklists have been added to Canadian Professional Engagement Manual (C-PEM) and Public Practice Manual (PPM).

In August 2017, a NEW product, Professional Engagement Guide (PEG), will be launched. This new PEG product will replace both C-PEM and PPM. The new PEG product will include both PDF and Word versions of all checklists-forms.

Anyone with a present active C-PEM or PPM subscription will be automatically migrated to new PEG product.

Contact Paul Kneebone for more information or to order any listed products. He can also arrange an online demo session or free trial Knotia (online) access.

Email: pkneebone@cpacanada.ca
Tel: (416) 204-3261; Toll-free: 1-855-769-0905 [Ext. 4]

GFOA of Western Canada Conference in Regina

September 13 to 15, 2017 at the Hotel Saskatchewan
“Measuring Success: A Finance Perspective”

For more information on the event and registration, [click here](#).
Early Bird registration deadline is July 15.

RESOURCES, PROGRAMS, PROFESSIONAL UPDATES AND EVENTS

SUSTAINABILITY

A4S CFO Leadership Network Launches Canadian Chapter

Chief Financial Officers (CFOs) from across Canada have come together to form the Canadian Chapter of The Prince of Wales's Accounting for Sustainability (A4S) CFO Leadership Network – the first group of its kind in Canada. The Canadian Chapter will focus on the role CFOs play in integrating environmental and social issues into financial decision-making. [Learn more](#) about the chapter's objectives and the CFOs invited to participate in this ongoing initiative.

Climate Change: Questions for Directors to ask

Climate change is a business issue which presents both, opportunities and challenges for companies. [This publication](#) outlines 20 questions for boards of directors to ask in overseeing organizational risk management, business strategy and performance in the context of climate change.

AUDIT AND ASSURANCE

Audit data analytics alert: Talking to your audit clients about data analytics

Learn how to engage in productive dialogue with your clients to promote increased use of data analytics into the audits of financial statements. [Download this free alert from CPA Canada.](#)

Audit and assurance alert: CAS 250 non-compliance with laws and regulations

[This CPA Canada Audit and Assurance Alert](#) provides guidance on revisions to CAS 250, which deals with the auditor's responsibility to consider laws and regulations in an audit of financial statements for periods ending on or after December 15, 2018.

Review engagement practitioner client briefing

Practitioners, clients, lenders, and other users of financial statements will all benefit from using [this CPA Canada briefing](#). Learn more about the implementation of the new review engagement standard for periods ending on or after December 14, 2017.

AASB's compliance reporting proposals shift the needle

The AASB's proposed revisions to assurance engagement standards are intended to drive consistency in practice. For practitioners, this may bring significant changes. [Click here.](#)

How Canada's SME environment compares globally... not so bad

As countries continue to tailor their audit approaches to address the needs of their SMEs, the IAASB is securing stakeholder feedback in order to determine its next move on the SME audit. [Click here.](#)

Audit client briefing: Why CFOs should support the use of audit data analytics

This briefing encourages CFOs to work with their organization's auditors to promote more frequent and effective use of ADA in the audit of the financial statements. Sample questions CFOs may wish to ask their auditors about ADAs are set out in this publication. Learn more in this free, [downloadable alert from CPA Canada.](#)

Implementation tool for auditors: Using the work of a management's expert

CPA Canada's new implementation tool for auditors provides a list of steps, with illustrative examples, that will help you comply with requirements within the Canadian Auditing Standards (CAS) when your client has used a management's expert. [Get your copy on the CPA Canada website.](#)

Blog: Explore AASB's exposure draft on auditing accounting estimates

[Access this CPA Canada Auditing and Assurance Standards Board \(AASB\) webinar](#) to learn more about the AASB's proposals for revising the standard on auditing accounting estimates and related disclosures.

Audit and assurance alert: Engagements to review historical financial statements (CSRE 2400)

Learn about the new Canadian Standard on Review Engagements (CSRE) 2400, which is effective for reviews of financial statements for periods ending on or after December 14, 2017 in a [new alert developed by CPA Canada](#).

Auditing and assurance alert: CAS 540 Compliance challenges when auditing accounting estimates

[CPA Canada's Audit and Assurance Alert CAS 540 - Challenges in Complying with the Requirements When Auditing Accounting Estimates](#) offers you an insight into the challenges auditors face when auditing accounting estimates, including a reminder of selected requirements, and potential actions to assist you in complying with the requirements.

New standard on audit of accounting estimates will drive significant change

With the IAASB set to revise its standards on accounting estimates, now's the time for Canadian auditors to provide input to the AASB on the ISA 540 exposure draft – which promises significant changes. Learn more in CPA Canada's [Audit Quality Blog post](#).

Audit regulator CPAB is making progress on its AQL pilot project

While results from CPAB's interim report showcase the potential usefulness of audit quality indicators, it will be even more critical to understand how these should be integrated into regular processes. Read the full [CPA Canada blog post](#).

TAX

Taxpayer confidentiality vs. CRA audit needs

The Federal Court of Appeal has decided that the Canada Revenue Agency does not have the unrestricted right to ask taxpayers for their tax accrual working papers. Learn about this important decision concerning BP Canada [on the CPA Canada website](#).

EY's Federal Income Tax Act, 2017 Edition

This smart consolidation of the Canadian Income Tax Act offers great value. Purchase one annotated and indexed print book and receive online updates throughout the year. Included with this edition – interactive online features and purpose notes for selected provisions. Plus, if you pre-order your copy now, you receive the 2016 edition for free, along with immediate online access with additional source documents and commentary on KNOTIA.CA. For more information and to order, visit the [CPA Canada Store](#).

Small business taxes: Get it right, from the start

Wouldn't it be great for your small business if you knew that you were doing things right before you filed your taxes? With the Canada Revenue Agency's Liaison Officer Initiative, you can. [Click here](#).

CPA CANADA NEWS

Economic optimism climbing but protectionist trade winds being felt: CPA Canada Business Monitor

Optimism about the national economy is inching upwards among professional accountants in business leadership positions but there are concerns about trade attitudes south of the border, according to a new [survey conducted for CPA Canada](#).

Professional Accountants, Strong Governance Vital to Reducing Corruption

CPA Canada welcomes the findings of a [new global study](#) that shows professional accountants are playing a significant and vital role in fighting corruption.

GOVERNANCE

20 questions directors should ask about pension governance

Governance of pension plans and group benefit plans is attracting a lot of attention, not only among sponsoring organizations, employees and their beneficiaries, but also within capital markets where pension funds are significant investors. As a director, you have a responsibility to optimize benefits to pension and group benefit plan stakeholders while minimizing the financial and reputational risks for the organization and yourself.

CPA Canada's [20 Questions Directors Should Ask About Pension Governance](#) contains a practical framework for analysis to help boards of directors, pension committees and boards of trustees create and maintain good governance practices.

MANAGEMENT ACCOUNTING

Strategic Acquisitions: Helping you make the right moves for your business

Improve your strategic acquisition initiatives with this comprehensive, CPA Canada guide. Designed for executives, directors and advisors of public and privately held companies, [Strategic Acquisitions](#) provides an integrated framework and practical decision-making tools to help you increase shareholder value at every stage of the acquisition process.

AFTER HOURS

Where in the world is this landmark?



Located on a tidal island, Le Mont Saint-Michel remained unconquered during the Hundred Years' War. Visited by more than 3 million people each year, Le Mont Saint-Michel and its bay are on the UNESCO list of World Heritage Sites. It has a circumference of about 960 metres (3,150 ft) and its highest point is 92 metres (302 ft) above sea level.

In what country does one find Le Mont Saint-Michel and what is its postal code?

The first three correct answers, received before July 18, will receive a CPA journal and a book.

Send your answer to Myrna Buttner at mbuttner@cpask.ca.

Quinta Vergara

Quinta Vergara is a park located in Viña del Mar, Chile. The park features three major landmarks: the Palacio Vergara, the Quinta Vergara Amphitheater and a garden. Every year the park is home to the Viña del Mar International Song Festival.

The song festival has been held annually during the 3rd week of February in Viña del Mar since 1960, and it is the largest and best known music festival in Latin America, which attracts around 15,000 spectators every year, often breaking TV viewing records. It features a song competition in two categories: pop music and folk music.

Every year invited artists such as Sting, Rick Astley, Backstreet Boys, Franz Ferdinand, Elton John, Rod Stewart, Peter Cetera, Lionel Richie and Morrissey perform alongside Latin artists such as Sin Bandera, Chayanne, Alejandro Fernández, Marc Anthony, Luis Miguel, Thalía, Emmanuel, Roberto Carlos and Ricardo Montaner.

The winner of the 2017 song festival at Quinta Vergara was Salvador Beltrán, from Spain, with the song titled "Dónde estabas tu" ("Where were you").

Online food delivery service

Marks & Spencer (M&S) in the UK is to launch an online grocery shopping service this autumn as it looks to cash in on the success of its food halls.

The retailer confirmed that a team of executives was currently drawing up a battle plan ahead of trials this autumn, allowing M&S customers in the UK to order food online and have it delivered to their home.

While Britons may have fallen out of love with the M&S clothing ranges in recent years, they have been heading in droves to its food aisles as they opt to pick up food for an evening meal rather than do a big weekly shop.

Until now selling food online has not made business sense for M&S as its customers do not typically spend enough on groceries on each visit to make the service profitable. But the retailer has concluded it can no longer ignore what is the fastest growing section of the UK's £180bn grocery market as new delivery services, such as AmazonFresh, which allows shoppers to order groceries at lunchtime and get the delivery in time for dinner, revolutionise the way Britain buys food.

M&S already sells a limited selection of party food on its website but this would be the first time its wider grocery offer would be made available online.

Some Saskatchewan activities to celebrate Canada 150

This year marks the 150th anniversary of Confederation and, while Saskatchewan wasn't a province until 1905, we still have a lot to celebrate! Throughout 2017, we can enjoy our province and celebrate Canada.

Below are some of the many activities we can participate in this summer:

- Go to a summer music festival (there are so many!)
- Watch fireworks at the many Canada Day celebrations across the province
- Enter Macklin's bunnock tournament in July
- Go to Moose Jaw's Saskatchewan Festival of Words in July
- Visit a summer show at a Western Development Museum near you
- Go to Saskatoon Fringe Theatre Festival in July/August
- Go to Saskatoon's Shakespeare on the Saskatchewan in July/August
- Go to Bruno Cherry Sunday in August
- Go to the Regina International Film Festival and Awards in August
- Go to Saskatoon's Folk Fest in August
- Go to Fort Qu'Appelle's Midsummer Art Festival in August

Whatever you decide to do, have a wonderful summer!

Happy 150 years Canada!



